David Feldman SA, Auction

Under the ministry of Me. René Pantet



CLASSIC ROMANIA

December 3, 2006

Featuring the Tomasini/Künzi Grand Prix Collection

	Lot(s)
MOLDAVIA	
1858 First Issue (the "Bulls")	20000 - 20026
1858-61 Second Issue	20027 - 20099
incl. the famous "Large Journal"	20027
MOLDAVIA-WALLACHIA	
1862-64 Hand-Printed Issues	20100 - 20151
1864 Machine-Printed Issues	20152 - 20160
ROMANIA	
1864-66 Prince Alexandru Cuza Issues	20161 - 20169
1866-67 Lithographed Issue	20170 - 20189
1868-70 "Bani" Currency Issue	20190 - 20208
1869 "International" Issue	20209 - 20235
1871-72 "Bearded Prince" Issues - Imperforate	20236 - 20257
Supplementary Values	20258 - 20267
Perforated	20268 - 20280
AUSTRIAN Post Offices in Romania	20281 - 20285
FRENCH Post Offices in Romania	20286

Feldman Galleries, Geneva & Hotel Hermitage, Monte Carlo

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CLASSIC ROMANIA

A dual-city auction conducted in **Geneva** with simultaneous bidding through the internet from **Monte Carlo**

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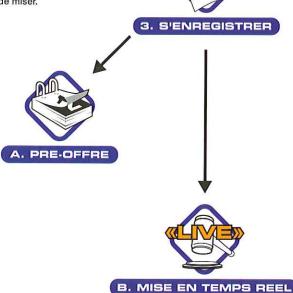


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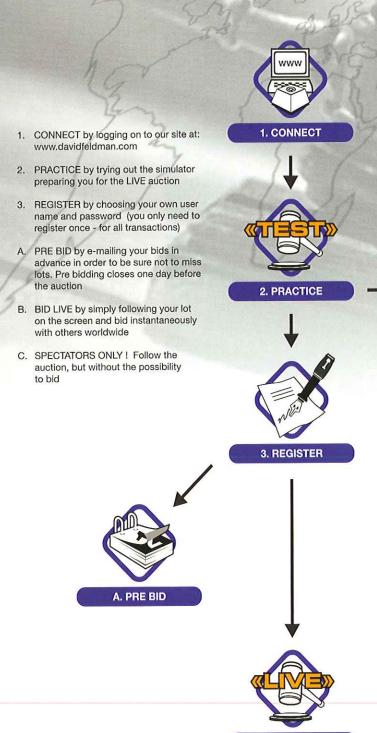
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PHILATELISTS • AUCTIONEERS

CLASSIC ROMANIA

CKPACOPIN OPIN

Introduction

Over the four decades we have been auctioning, we have continually sought out those collections which have been recognized with Grand Prix awards or collections of equivalent standard, and have handled more of them than any other auction firm, ever. If there is a reason for our success, it is that as philatelists first and auctioneers second, we share the enthusiasm of a successful Grand Prix collector. We empathise with the passion required to build an outstanding property, and we relish the excitement of having the rarest and the greatest pass through our hands.

This catalogue presents the truly legendary Tomasini Grand Prix collection (Sofia 1969) with a few later additions, with many items of distinguished provenance. If there is one outstanding feature of this collection, it is the QUALITY – a check of major auctions of the last 25 years shows few if any early issues in comparable condition. This, then, is the offer of the "best of the best" of Classic Romania available – and the largest presentation of the famous "Bulls" since the auction sales of the Caspary and the Burrus collections.

In this catalogue, you will find accounts of the rarity of the famous Moldavia "Bulls" plus a gallery of famous Romania collections, with introductions and background of a technical nature to each of the classic issues. Here, we ask you merely to consider that the few thousand "Bulls" released over 150 years ago have become far fewer than 1'000 extant today, and to appreciate a few of their "biographies": some end up in the British Museum, some are seized by Soviet troops at the end of World War Two and vanish, others belong to a King (one of two kings that collected the "Bulls") and can be tracked to Mexico, then disappear. Still others are part of an auction which is literally stolen en route from the airport to the sales room (and presumably destroyed as unsaleable by the thieves). And some now rest (as Mr. Heimbüchler has pointed out) among a thematic collection in Japan, or in the vaults of a wealthy family in Switzerland.

More than most other issues, the existing "Bulls" invite such accounts, as nearly every extant example has been inventoried and often certified as to authenticity and condition, largely due to the efforts of the foremost expert in the area, Mr. Fritz Heimbüchler. A large percentage of the "Bulls" have not been seen since 1950 (a benchmark date as it was the last time King Carol II's collection was still in his hands, as presented in the "London Philatelist"). Gifts over the years to museums from Stockholm to London to Berlin to Nürnberg to Bucharest have removed further stamps from the marketplace. So when an important collection reaches the market, cognoscenti of world classics delight in the opportunity to revisit with old friends of great lineage and beauty, and perhaps vie to become the proud temporary custodian of a world-class treasure.

For the FIP International Exhibition in Bucharest in 2008, this auction is an opportunity for those who would compete in *that* arena to first compete in *this one*, for the jury will look less kindly on an exhibit of classic Romania without a complete unused set of the "Bulls" (available here) or important postal history of the classic period. We hope that our catalogue is a worthy addition to the excellent literature on the classics of Romania, and we invite those of you who have an interest in classics of the world, or have an important collection of another area, to view it as a model for the kind of auction effort we can expend on your behalf.





Description, Presentation and Authenticity of Lots

David Feldman SA guarantees the authenticity of all lots as described in this auction catalogue, as per its standard conditions of sale. Many of the key items are accompanied by expert certificates, including some from the foremost authority on these issues, Mr. Fritz Heimbüchler of Munich, who has graciously agreed to review the stamps and covers which comprise this catalogue, and who stands ready to provide his scholarly contemporary certificates to those buyers who wish to engage him to do so.

The papers used for the first issue of Moldavia, both laid and wove, can have natural irregularities which might be mistaken for damage. Sadly, many of the surviving stamps have suffered over several generations of hinging. Creases, tears, slight thins, wrinkles and repairs are the rule rather than the exception for the majority of these stamps found in the marketplace. The hallmark of the Grand Prix collection offered here is that condition is truly the "finest obtainable" throughout, and in an increasingly condition-conscious world, may become the "benchmark" by which holdings of classic Romania are judged. It is an important testimony to the connoisseurship of the collectors involved that so many of the stamps are mechanically sound as well as visually appealing.

In preparation for this catalogue, we have been following closely the market for classic Romania, often with astonishment. If there is one thing we have learned, above all else, it is that nominal "catalogue values" are regretably inadequate for high quality examples of the early issues, and that the sparse offers of attractive, important and interesting classic stamps and covers have been bringing ever higher price levels world-wide - usually significant multiples of "catalogue value"! Top quality has no upper limit—it has become the benchmark of perfection.

Therefore, we have placed estimates on the lots herein based on actual contemporary realisations, tempered by condition and visual appearance. With nearly 40 years of experience as auctioneers, of this we can be certain: in today's market for classic Romania, bids well below the estimates are not likely to succeed. Further, we would like to remind our bidders that in the case of mail bids, we will represent you as if you are present in the auction room and bid yourself, that is, if you are successful, it will be at one advance over the second high bid (whether it comes from the "book," the internet, the room, or the telephone) and not necessarily at your top bid.

All lots for which expert certificates are desired can be placed on extension (as provided for in the Conditions of Sale). We will arrange the certification directly with Mr. Heimbüchler (or if another expertise is agreed, with that expert) in order to save time and paperwork for all parties. Please note that for covers, file folds which do not affect the franking, minor re-folding of folded letters or wrappers for exhibit purposes, hinge remainders and the like will normally not be mentioned in the descriptions.

We invite your personal inspection of the lots in our offices in Geneva (by appointment). in Monaco during the exhibition or in Geneva again on the day of the auction, as given on the Schedule page.

David Feldman SA





An Overview of the Collection by Mr. Fritz Heimbüchler, RDP, FRPSL

I first got to know the Tomasini collection ("Emanuela") when it was exhibited in Prague in 1968, where it achieved a Large Gold medal. I was very impressed by the collection, which included some of rarest Moldavia "Bulls" as well as the famous "Large Journal" with 8 stamps of the 1858 5 parale "PORTO GAZETEI." The next year, in "Sofia1969," the collection won the Grand Prix International. Years later, starting in 1978, I had the chance to study and expertise for the new owner many of the key items, as noted in the descriptions.

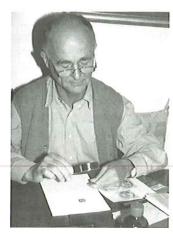
In my brief recent survey of the lots in this catalogue, I was happy to see many "old friends," and my general impression of the collection as a whole is that it remains one of the finest ever formed of classic Romania. In particular, the level of quality of the "Bulls" is exceptional, and is matched by the level of rarity which has only recently begun to be appreciated once again in comparison to other rare stamps of the world.

It is not only among the stamps of Moldavia, the first and second "Bulls" issues, but also among the issues of the United Principalities and the subsequent Lithographed issues that important and even unique items abound, with multi-colour, mixed issue and mixed country frankings to be found among the lots on offer.

Looking through the catalogue, you will enjoy the wide variety of great items which could become part of your collection. I wish you the same pleasure I have enjoyed over many years of study of these issues.

Fritz Heimbüchler

Geneva, October 10, 2006



Fritz Heimbüchler

Mr. Fritz Heimbüchler of Munich, Germany is the foremost authority on the classic stamps and postal history of Romania. His two handbooks, "The Bull's Heads of Moldavia 1852 - 1862" (1994) and "Romania - Principality of Wallachia 1862 - 1872" (2002) are the culmination of a lifetime of study and research, honoured by large Gold Medals for literature in international stamp exhibitions. His personal collection has won the Grand Prix International. Among many other honours, he is a signer of the "Roll of Distinguished Philatelists." As the official "Verbandsprüfer" for classic Romania since 1975, he has already certified many of most important lots in this catalogue, and stands prepared to provide up-to-date certificates for lots in this auction. He may be contacted at Bosettistr. 9, 81247 München, Germany; tel. +49 89 811 1251; e-mail fil@heimbuechler.com

ROMANIA:

Historical Background

Romania was the ancient home of the Dacians, a tribe who gave the Roman Empire no end of trouble until their defeat by Trajan in C.E. 106 (commemorated in the famous column still extant in Rome). Later in the first millennium, what is now Romania became part of the First Bulgarian Empire, and was part of the "Great Schism" that separated the Church of Byzantium from that of Rome, as the Romanian Wallachs had adopted the Slavonic (Greek Orthodox) liturgy.

In the 11th century, an influx of nomadic Cumans from north of the Black Sea added to the mix of tribes, which developed into some twenty united groups, some of which established small kingdoms under the name of Vlachs (i.e. Wallachs). The 13th century brought the Mongol invasion and domination of both Moldavia and Wallachia, the Romanian lands east and south of the Carpathian mountains. Transylvania, west of that divide, became part of the Kingdom of Hungary.

In 14th century Moldavia, Dragos from Maramures established a Romanian state, but his successors were defeated by Bogdan I, who established an independent Moldavia. The independence of both Wallachia and Moldavia was affirmed by the Patriarch at Constantinople. The princes of each held absolute power and were elected for life by assemblies of the nobility. Unlike in most of the rest of Europe, the serfs were never deprived of the right to own property or to resettle.

During that period, the Ottoman Turks expanded from Anatolia to the Balkans, crossing the Bosphorus in 1352 and defeating the Serbs at Kosovo Polje in 1389. As Wallachian Prince Mircea the Old had sent troops to fight alongside the Serbs, Sultan Bayezid marched on Wallachia and imprisoned Mircea until he pledged to pay tribute. An alliance with Hungary against the Turks ended with the defeat of the combined forces in 1396 at Nicopolis (in present-day Bulgaria).

Wallachia was invaded unsuccessfully, twice in the following years (1397 & 1400) but the Mongol attack under Timurlane in 1402 on the Sultan's eastern flank sparked a civil war which allowed Mircea to expand his control across the Danube. Ottoman pressure eventually forced Mircea to pay tribute to the Sultan in order to keep the independence of his principality. After his death in 1418, both Wallachia and Moldavia declined, beset by Polish and Hungarian pressure, and by the defeat of the European alliance against the Turks at Varna in 1444.



The Ottoman conquest of Constantinople in 1453 led to the cut-off of water-borne trade with Venice and Genoa at the Black Sea ports, though the principalities escaped direct Ottoman rule. Vlad III Dracula ("the Impaler") ruled Wallachia three times between 1448 and 1476, and defied the Sultan by refusing to pay tribute. Vlad was finally driven into exile by Sultan Mehmed II, and Wallachia's resistance to the Ottomans softened over time.

Moldavian Prince Stefan the Great (who ruled 1457-1504) repelled a Hungarian invasion at the Battle of Baia, then invaded Wallachia in 1471 and defeated the Turks when they reacted. At the Battle of Vaslui in 1475, Stefan prevailed and begged Pope Sixtus IV (unsuccessfully) to form a Christian alliance against the Ottomans, who captured key Black Sea ports in 1484, and burned the capital of Moldavia, Suceava, in 1485. Though Stefan again defeated the Turks in the later years, his further efforts were confined to ensuring the Turks would grant Moldavia an honorable suzerainty.

Transylvania, after an horrific revolt by the peasantry against Hungarian rule, became a vassal of Turkey after the Hungarian defeats at the Battles of Mohacs (1526) and Buda (1541). With Hungary secure, the Ottomans asked for greater tribute from Moldavia and Wallachia. Wallachian Michael the Brave ("Mihai Viteazul"; ruled 1593-1601) had bribed his way to become prince, then turned on his Ottoman benefactors, capturing Transylvania in 1599 and Moldavia in 1600—the first time a single Romanian prince ruled over all Romanians.

Holy Roman Emperor Rudolf II incited Transylvania's nobles to revolt; at the same time, Poland overran Moldavia. Michael agreed to help Rudolf reclaim Transylvania from the Hungarian nobility; however, Rudolf's General Basta had Michael killed. But the short-lived union of Romania's principalities would prove to be an inspiration over further centuries of continued conflict and intrigue.

©



Mihai Viteazul - "Michael the Brave"

The crushing defeat of Ottoman Turkey's last major onslaught against Europe at Vienna in 1683 allowed the Transylvanians to renounce Ottoman suzerainty for that of Austria, though ethnic Romanians continued to be subject to Germanisation and Magyarisation campaigns. Austria seized part of Wallachia (Oltenia) in 1718 and held it until 1739.

Bitter rivalries between the rulers of Moldavia (Vasile Lupu) and Wallachia (Matei Basarab) in the middle of the 17th century sapped the strength of both while the Porte was in decline; Russia was on the horizon as a potential ally. When Peter the Great signed a treaty of alliance with Moldavia in 1711, the Ottomans sent an army which crushed the combined Russian and Moldavian forces at Stanilesti in June of that year, and the peace treaty forced the Moldavians to repudiate the Russian alliance (among other harsh terms). An Ottoman garrison at Hotin became the nucleus of a sanjak, nearly completing the encirclement of Moldavia by Turkish-held border strips.

By mid-century, the Romanian principalities were ripe for the expansionist dreams of three empires: Austria-Hungary, Russia and Turkey. After the war between the last (1768-1774) and the partition of Poland (1772), Moldavia found parts of itself physically adjacent to both the Austrian and Russian empires. In 1787, Russia and Austria went to war against a weakened Turkey, with the Russian goal of making Moldavia a Russian province, to be called Dacia, under Catherine the Great's favourite, the famous Potemkin. But the final peace treaty, at Jassy in 1792, nonetheless stipulated that Moldavia would remain a Turkish vassal.

As the 19th century opened, Napoleon encouraged the Czar to go to war with Turkey yet again,

and Russian troops occupied both Moldavia and Wallachia under General Kutuzov, who was made governor-general of the principalities. By the Treaty of Bucharest (1812), Russia annexed eastern Moldavia (Bessarabia), which had long been a magnet for Russian immigration (and remained part of Russia until 1918).

Tudor Vladimirescu led a popular uprising in 1821, wanting independence for Moldavia and Wallachia and national emancipation in Transylvania; it was the first of several revolutionary movements in the century. After further conflict with Turkey, Russia announced a Protectorate over Moldavia and Wallachia in 1829 as part of the Treaty of Adrianople, but withdrew in 1834. Moldavia and Wallachia, inspired by the Romantic movements in Europe which included nationalism along ethnic lines, and the relatively loose Turkish reins, formed a Customs Union in 1846. Failed revolutions throughout Romania in the "Year of Troubles," 1848, led to Russian reoccupation.

The defeat of Russia in the Crimean War led to a substantial Russian withdrawal in 1856. One of the consequences of the Treaty of Paris which ended the Crimean War was the increased autonomy, under nominal Ottoman Turkish suzerainty but safeguarded by the Great Powers (Britain and France), granted to the Romanian Principalities of Moldavia and Wallachia (Transylvania remained under Austro-Hungarian rule, Bessarabia under Russia).

Moldavia's issue of its own postage stamps, long before Ottoman Turkey would do so, was one result, as was the freedom of the Principalities to elect their own Princes (which led to the eventual union of the two Principalities in 1859).

In Moldavia (as in Uruguay in the same period), postal matters had long been handled by a contractor, the "Compania Diligentelor" (from 1852) which held the monopoly for both State and private mails at fixed rates, carried by their stagecoaches. In 1857, the contracts were finally withdrawn and Moldavia's State-run post established.



Scene from the Battle of Vienna in 1683













Examples of "Primitives" from Mauritius, Bermuda, British Guiana, Reunion, and Alexandria, VA.

Classic "Primitives," Primitive "Classics"

Classic Philately encompasses many issues whose design and production is far removed from the sophisticated methods of the large security printers of the world centres. Primitive production methods in remote areas often resulted in very limited quantities printed, and such issues are often among the rarest of rare stamps. The "Cotton Reels" of British Guiana, the Perot Provisionals of Bermuda as well as the 1867-8 Provisionals of Guadalajara and the famous Alexandria, Virginia "Postmasters" (including the unique "Blue Boy" cover) were all made using former cancelling devices as a basis. The "POST OFFICE" stamps of Mauritius were printed from a locally engraved plate comprising just one each of the two values.

The primitive type-sets of British Guiana, British Madagascar and several Colombian States as well as several French Colonies make "plating" simple. The crude lithographs of Bergedorf, Buenos Aires, India, Uruguay, Western Australia and numerous other countries have an endearing charm (and an occasional inverted frame, tete-beche or error of value), while the typewritten stamps of Uganda, though late, show another method of production, as do the wood cuts used for several Russian zemstvos or for several Confederate State Provisionals. Even typography, a well-established method world-wide, was used for such "primitives" as the so-called "Woodblocks" of the Cape of Good Hope (with their rare errors of colour) or the first issues of Finland (with a number of scarce tete-beche multiples).

Generations of collectors of classics have been fascinated in particular by "primitives" - Arthur Hind is one who comes to mind, with legendary holdings of many "primitive" areas. Ferrary's "primitives" were part of his all-encompassing pursuit of anything philatelic, and other great collectors, such as Caspary or Amundsen, seem to have had a special affection for the "primitives" judging by the auction catalogues of their holdings. The contrast to the "Penny Blacks" or Brasil "Bulls' Eyes" (with their fine engine-turned lathe work) could not be greater.

The early issues for Moldavia and Wallachia, printed one stamp at a time from a press intended for revenue stamped paper, certainly qualify as "primitives" - hand-carved, hand-printed (one by one), and issued in very limited quantities. Their simple yet bold design, their proven rarity both in absolute numbers and in appearances in the marketplace, and their long provenance within the mainstream of philatelic history combine to make them appealing to all those who cherish "Primitives" of Classic philately.



Provenance & Philatelists

A Gallery of Collectors

Classic Romania was an important subject for every collector of world-wide stamps, and the major collectors whose names are enshrined among the "world's greatest" are no exception. In addition, other collectors who specialised in classic Romania have been added to the list. Mention should be made, first and foremost, of Dr. Henri Legrand, who worked with the indefatigable J. B. Moens to produce several editions of an ever more reliable handbook in the 1860s—the fate of his collection is unknown, and no doubt some of the more celebrated collectors of later decades had items that were first studied by Legrand.



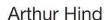
T. K. Tapling

His is the only significant 19th century general collection which remains intact, by virtue of its bequest to the British public, and now housed at the British Library in London. Tapling's holdings were an attempt to collect the world unused and used. His Romania was complete thus, with extra stamps, including an unused (uncancelled) 27 Parale on cover, and two each of the 81 Parale unused and used. Further, nearly all his first issues have huge margins of 5 to 8 mm, thus are of exceptional quality (like many of the items offered herein).



Philippe Ferrary de la Renotière

The most voracious philatelist of his era, Ferrary had a prodigious holding of world-wide stamps. It was seized by the French government as enemy property after his death during World War One, as Ferrary (an admirer of Kaiser Wilhelm II) claimed German nationality and had bequeathed the collection to the Imperial Postal Museum in Berlin. It was dispersed in a series of auctions from 1921-1929. His Romania came under the hammer of Gilbert in Paris from 1921 to 1926, in a total of 87 lots including large lots, of which 26 were of the first issue. He had one used and four unused 81 Parale, and the unique tete-beche pair of the 27 Parale (later part of King Carol II's collection).



Well-known collector who appreciated "primitives" including Uganda "Typewritters," British Guiana "Cotton Reels," Mauritius "Post Office" and the like. Part 8 of the auctions of his collection (held in New York and in London) included his Romania, sold in London in 1935 as 55 lots. He owned the tete-beche of the 27 Parale, ex Ferrary, which would soon join King Carol's holdings.



Baron J. W. von Witzleben

Related to the famous 20 July 1944 plotter against Hitler, Baron Witzleben, a banker, lived in Bucharest. His collection was seized by the Russians at the close of World War Two. An inventory shows he owned one cover of each first issue except the 81 Parale, and was strong in rarities of the second issue.





King Carol II of Romania

A playboy and "bon vivant" who loved stamps as much as anything, he took his famous collections (which included the Treskilling Banco error of colour) into exile with him. Most of the collections were sold through Nestor Jacob of Madrid, but his Romania had been pledged as security on a loan, and lost by default while in Mexican exile. His Romania included the outstanding collection formed by Gheoghe Matheescu, mayor of Sinaia (who "presented" it to the king in return for the king's arranging a marriage for his daughter). The last time King Carol's Romania appeared was 1950; rumours have it that a large part was later stolen. The king owned the famous tete-beche pair of the 27 Parale (ex Ferrary and Hind), and it has never been seen again despite numerous attempts to locate it for various exhibits of "Gems of Philately."

Baron Alphonse de Rothschild

A celebrated collector of stamps, coins and paintings, who pursued covers at a time when few appreciated them - for example, the unique usage of the 3 skildings of Iceland's first issue on cover. His Romania was first offered intact through Mercury Stamp Company (home to Edwin Müller and Herbert Bloch) for \$50,000, and when unsold, was offered in a series of auctions from 1947 through 1950 (nearly 600 lots).





King Farouk of Egypt

Although not large in comparison to several other collections, his Romania included a stellar item - the cover with a pair and a single of the 108 Parale used from Galatz (now in a famous Swiss collection). His collection was forcibly sold in Cairo in 1954.

Alfred H. Caspary

A prodigious collector (one of the greatest to attempt to collect the world), he had an outstanding eye for quality, and except for the 27 Parale tete-beche (owned by King Carol II), his was considered the finest collection of the first issue ever formed (31 stamps and 9 covers). It was sold in 1957.





Maurice Burrus

The Swiss tobacco tycoon had a large collection of the first issue, with 7 covers and 17 single stamps plus a pair of the 27 Parale (ex Caspary), and his second issues included the famous newspaper (offered herein) franked by eight of the 5 Parale newspaper stamp of the second issue. His collection was sold in Belgium in 1962

John Lek

16

Largely unheralded as a collector; his collection was sold in 1959 in New York and included a wide range of first issues; Romania comprised over 70 lots.

Classic Romania December 3, 2006 **David Feldman SA**



E. J. Léon

A Belgian industrialist involved in Romania's oil industry; his collection had 14 items from the first issue, included the unused set complete (a feat that had eluded several of the great collectors on this list), and covers with all values but the 81 Parale. His collection was sold in 1966.

Alfred F. Lichtenstein

The Dale-Lichtenstein auctions were to the 1960s what the Caspary sales had been to the 1950s. Lichtenstein, together with his daughter Louise Boyd Dale, had assembled an impressive grouping of world rarities among their enormous collections of classics. Their Romania went on the block in 1966 in 50 lots.



Eduardo Cohen

Living in Lisbon after 1937 and involved in Romanian oil, Cohen managed to acquire an important group of first issues including a pair of the 27 Parale and no less than six 108 Parale stamps used, one 81 Parale unused, and numerous examples of the other values. His collection won the Grand Prix d'Honneur at "LISBOA 1953" and the Grand Prix International at "BARCELONA 1960." and was sold starting in 1967.



John R. Boker, Jr.

This distinguished collector of German States also put together important collections of several other countries, nearly all of which were sold privately and thus have largely escaped public notice. His Romania was founded on purchases from the Rothschild collection, and was notable for its quality, though he eventually became discouraged by the lack of important material on the market and sold his holdings.

Tomasini - Künzi

Tomasini won the Grand Prix International ("SOFIA 1969") with his collection (one of the select few, along with Eduardo Cohen and Fritz Heimbüchler, to garner a Grand Prix with Romania). Tomasini sold his collection to Hugo Künzi. A few additional items have been added over the years, notably among the "Bulls." It is one of the few Romania collections ever formed to have a complete unused set of the first issue, and every value except the 81 parale on cover (not available - see census), some with important town cancels including the last day of use. Tomasini had been able to acquire key items from Caspary and Burrus (most notably the newspaper with eight of the 5 parale second issue), and the collection has been carefully preserved, with notable additions in the interim, since last seen.



Rene Berlingin

Other noteworthy holdings of classic Romania built over the last century were those of W. Dorning Beckton, George Worthington, René Poncelet, Consul Alfred Weinberger, Hans Lagerloef, Sig Adler, Lars Amundsen, René Berlingin, John Hall and several others. Currently, the most important collection other than the one which forms the present catalogue is that built over several decades by a Swiss collector and dealer, last exhibited (non-competitively) at Anphilex in New York (1996).



Hans Lagerloef



David Feldman SA December 3, 2006 Classic Romania 17

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Background of the 1858 "Bulls"

The stamps were printed by the "Atelia Timbrului" in Jassy, which had the Principality of Moldavia's warrant to produce stationery, tax forms, and revenue stamped paper. The latter were imprinted on a small Austrian press which could hold only one die at a time. The dies for the circular revenue imprints had been engraved in Paris, and the engraver, Bessaignet, supplied eight blank dies along with the finished revenue dies in 1856.

These blanks were later used for the early issues of Moldavia, and were engraved by a local engraver, Dettmer, in June or July 1858. Each denomination (27, 54, 81 and 108 Parale) features the head of a native "auroch" (bison) which resembles a bull, in a circular frame with inscription in cyrillic letters above, and the value in a posthorn below.

As they were hand-engraved, each aspect of every value differs from the others - lending detail to tests for authenticity. The original dies for all the issues of Moldavia now rest in the Romanian Postal Museum at Bucharest.

The original die was locked in the press, inked, and a sheet of paper was inserted. After each impression, the paper was moved a few centimeters and another impression was made, one at a time, to produce four rows of eight stamps, 32 to a sheet.

Judging by a surviving sheet of the second issue, and the only known tete-beche of the first, the press was set to produce stamps along one row at a time, and the two inner rows were printed head to head, or "tete-beche," then the paper guide was reset and the two outer rows were then completed, a total of 32 separate impressions per sheet. The die sometimes rotated in relation to the paper guides, so some of the multiples of early issues show a marked displacement from the perpendicular.

The "Bulls" were printed on coloured horizontally laid papers for all but the 81 Parale, on bluish to bluish-grey wove paper. The paper fibers were laid down without alignment, so that tiny natural pinholes can occur. In 1857, new double-circle postmarks

giving the town name (in German) plus "Moldova" were finally commissioned from J. Radnitzky in Vienna. These were used from 22 July to 1 November 1858 though up to now only 29 July through 31 October have been recorded (the latter offered here, ex Caspary) to cancel the first issue of Moldavia.

Of the 14 different town cancels recorded by Kiriac Dragomir, only 12 are known on the "Bulls," which are also known with the straight-line italic "Recepisse" cancel used for registered mail. In some post offices, the usual style (day over month) was sometimes reversed, or one numeral was inverted (such as the 54 parale on piece offered here, cancelled at Roman on "8/6" for "8/9" or possibly "6/8").

The total quantity of the Moldavia "Bulls" sold to the public was only 11'756 stamps of the first issue: 3'691 of the 27 Parale, 4'772 of the 54 Parale, 709 of the 81 Parale and 2'584 of the 108 Parale. Though a total of 24'064 had been delivered to the post offices, 12'308 were unsold and later officially destroyed.

Today, it is estimated based on the best census data (as given by Heimbüchler, and admittedly incomplete) that fewer than 800 in total of all four values now exist, with some 100 of these being on covers (the fortuitous result of two correspondences having survived).

These figures include examples which are locked away in museums world-wide: the Tapling Collection at the British Library, the German Postal Museum, the Bavarian Transport Museum, the Swedish Postal Museum, the new Romanian Postal Museum and so forth. For example, the greatest cover of all these issues, franked with the 27, 81 and two 108 Parale, is in the German Postal Museum.

Charts on the following pages indicate the quantities of each value that are known mint, used or on cover, in or out of private hands, and indicate how many of the items recorded have not been in the marketplace or expertised since 1950. A second chart tabulates the recorded cancels which can be found on each value.





Census of the Moldavia "Bulls"

Based on Heimbüchler, with additions from recent auctions; every unique occurence of a stamp is counted, i.e. pairs are counted as 2 stamps, three examples on one cover as 3 and two different stamps on piece are counted under each value.

FIRST ISSUE

[Figures in brackets] reflect items not seen at auction or expertised by Heimbüchler since 1950; these include items from the King Carol II collection and the Witzleben collection captured by the Russians at the close of World War II.

(Figures in parentheses) reflect examples thought to be in museum or institutions.



27 Parale

Mint/Unused: 8+[8]+(1) Used: 96+[26]+(6) Cover/Front: 16+[9]+(4) Total: 120+[43]+(11) = **174** [also the unique tete-beche pair

used, ex King Carol II]



54 Parale

Mint/Unused: 19+[2]+(3) Used: 171+[32]+(11) Cover/Front: 35+[9]+(1) Total: 225+[43]+(15) = **283**



81 Parale

Mint/Unused: 23+[8]+(5)

Used: 19+[4]+(3)

Cover: (1)

Total: 42+[12]+(8) = 62



108 Parale

Mint/Unused: 14+[5]+(1) Used: 108+[28]+(9) Cover/Front: 15+[14]+(1) Total: 137+[47]+(11) = **195**

TOTALS:

Mint/Unused:

Used:

Cover/Front:

Totals:

64+[23]+(10)

394+[90]+(29)

66+[32]+(7)

524 + [145] + (45) = 714

Thus, it can be seen that about one third to one quarter of all recorded items have disappeared from the marketplace; the collection of King Carol II, reportedly used as collateral by him for a loan in Mexico and forfeited, has vanished and was rumored to have been stolen (though it is included in the counts above), and a group of items destined for auction in England in 1988 was stolen at a London airport and has never appeared again (also still included above). Another major collection, of von Witzleben, was taken to the Soviet Union in 1945 and has not appeared since (likewise still included).



20

SECOND ISSUE

The great rarity of ALL the "Bulls" is the 5 parale "PORTO GAZETEI" without break in frame at foot (so-called "Type I"). On bluish paper, only 3 unused and 32 used have survived. On white to yellowish paper, 7 unused (one on wrapper, ex Witzleben) and 32 used of which 8 are on a single newspaper (see lot 20027) including four pairs, two of which are defective. (cf Heimbüchler pp. 144-8, 163).



Places of Use of the "Bulls"

Quantities extant by town or cancel on stamps, pieces, covers or fronts as recorded by Heimbüchler

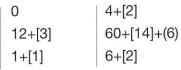
VALUE:	27 Par.	54 Par.	81 Par.	108 Par.	TOTALS
Bakeu	8+[4]+(2)	8+[3]+(1)	(1)	[1]+(2)	16+[8]+(6)
Berlad	1+[2]	10+[2]+(1)	0	8+(1)	19+[4]+(2)
Botuschani	1	(1)	0	1+[1]	2+[1]+(1)







Dorohoi	2	
Fokschani	1	
Foltitscheni	3	



124+[31]+(9) 539+[106]+(35)







Galatz	13+[5]	32+[6]	8+[2]+(2)	14+[5]+(3)	67+[18]+(5)
[plus the King Carol II tete-beche of the 27 Parale]					
Jassy	44+[13]+(4)	85+[15]+(2)	4	69+[19]+(3)	202+[47]+(9)
Manuscript	0	2	0	0	2
Piatra	1+[2]	7+[2]	1+(1)	5	14+[4]+(1)
"RECIPISSE"	0	0	[1]	1	1+[1]
Roman	5+[1]+(2)	8+[1]	0	7+[1]	20+[3]+(2)
Tekutsch	6+[1]	9+[1]+(2)	0	6	21+[2]+(2)
Waslui	3+(1)	2	0	0	5+(1)

TOTALS 101+[33]+(10) 195+[38]+(12) 19+[4]+(4)

The balance have cancels which cannot be identified for certain.



"If there is one outstanding feature of this collection, it is the QUALITY – a check of major auctions of the last 25 years shows few if any early issues in comparable condition. This, then, is the offer of the "best of the best" of Classic Romania available – and the largest presentation of the famous "Bulls" since the auction sales of the Caspary and the Burrus collections."

"Quality remains, long after price has been forgotten" - Robson Lowe





20000

27 Parale black on rose, the SUPERB mint example with full original gum, crisp impression in deep black with spectacular large margins all around, the **finer of the two flawless examples known** of this great rarity and an absolute "benchmark" stamp for this value, and for any collection or exhibit of the "Bulls" - in fact, we would venture to say that **no finer example of ANY of the "Bulls" could be found!**

Background: Heimbüchler census no. 264/1; of the 17 unused recorded, only 8 have been seen since 1950 (one of which is in the Tapling collection at the British Library) and of these, only this and one other example are mechanically sound in all respects.

The 27 Parale in unused condition is the rarest of the four values of the 1858 First Issue, mint or used.

Provenance: Caspary, 1957, Sale 11, lot 346, there described as "unquestionably the finest in existence" Tomasini, 1969

Estimate € 50'000 - 70'000

1







20001

27 Parale black on rose, a wonderful unused example, sharp impression in deep black, large even margins all around, one of the two absolutely flawless examples known of this great rarity

Expertise: Signed Pfenninger & A.Diena. Certificate Heimbüchler ("perfect")

Background: Heimbüchler census no. 264/2; of the 17 unused recorded, only 8 have been seen since 1950 (one of which is in the Tapling collection at the British Library) and of these, only this and one other example are mechanically sound in all respects.

The 27 Parale in unused condition is the rarest of the four values of the 1858 First Issue mint or used.

Provenance: Conte Contini, 1966 Tomasini, 1969

Estimate € 30'000 - 50'000





20002 🗷

27 Parale black on rose, an extremely fine example, sharp impression in deep black, good to large margins all around, neatly tied by crisp "DOROHOJ / MOLDOVA / 19.8" small double-circle cds to complete entire, an **outstanding rarity** being the **UNIQUE cover used from Dorohoj,** and one of the rarest of all the 27 Parale covers

Expertise: Signed Giulio Bolaffi & A.Diena,

Certificate Heimbüchler who mentions for accuracy a tiny scuff at top left corner well outside design and states (handbook p. 270) "perfect condition"

Background: Heimbuchler census no. 270/5, the UNIQUE usage on cover from Dorohoj and one of only three items with this cancel. Of the 29 covers with the 27 parale recorded, 9 have not been seen since 1950 and another 4 are in museums, leaving available 16 in private hands

Provenance: Leon, 1966 Tomasini, 1969

Estimate € 50'000 - 70'000







20003

26

27 Parale black on rose, full to large margins, tied to the famous and UNIQUE cover being the LATEST KNOWN USE OF THE "BULLS" by "JASSY / MOLDOVA" double-circle datestamp of 31/10 (31 October 1858), a key exhibit item of this issue, choice and very fine showpiece

Expertise: Signed Birnbach and Sterrescu Certificate Heimbüchler

Background: Heimbüchler census no. 286/13 ("perfect"); the 31/10 date is also known on an off-cover separated pair in the German Postal Museum

Provenance: Caspary 1957, Sale 11, Lot 352 Amundsen, 1969, Lot 466 Tomasini, 1969

Estimate € 30'000 - 50'000

Classic Romania





20004 ⊙

27 Parale black on rose, the **phenomenal used example**, sharp impression in deep black, very large to enormous margins all around, cancelled by faint "PIATRA / MOLDOVA / 26.10" small double-circle datestamp in blue.

The finest used example of this value and an important rarity used from Piatra

Background: Heimbüchler census no. 290/3; of 128 used off-cover examples, this is one of just three items recorded with the Piatra datestamp, one of which (a cover) was in the Witzleben collection seized by the Soviets in 1945 (and not seen since then)

Provenance: Tomasini, 1969

Estimate € 16'000 - 26'000







20005

27 Parale black on rose, a magnificent example, sharp impression with very large to enormous margins all around, cancelled by crisp "FOKSCHANI / MOLDOVA / 17.9" small double-circle ds, **one of the finest used examples** of this stamp in existence

Expertise: Signed A.Diena & Bela Szekula Certificate Heimbüchler

Background: Heimbüchler census no. 274/1; one of 19 recorded with the Fokschani datestamp (one of which is on cover). Of these, only this and one other are mechanically sound, and this is the finer of the two

Provenance: Tomasini, 1969

Estimate € 15'000 - 20'000



December 3, 2006 **David Feldman SA**





20006 (*)

54 Parale green on blue green, the phenomenal unused example, slightly blurred impression, very large to enormous margins all around, apart from a vertical bend at right (just touching outer circle) one of the few absolutely flawless examples of this great rarity

Irrefutably the FINEST EXTANT, the ultimate philatelic gem

Expertise: Signed A.Diena, Certificate Heimbüchler

Background: Heimbüchler census no. 300/1; of the 24 unused recorded, only 19 are potentially available (two have not been seen since 1950 and another 3 are in museums) and of these, ONLY 5 are substantially free of defects

Provenance: Burrus, 1962. Lot 185 Tomasini, 1969

Estimate € 20'000 - 30'000



David Feldman SADecember 3, 2006Classic Romania29





20007

30

54 Parale green on blue green, ample to large margins, tied by uncommon BLACK double-circle "GALATZ / MOLDOVA / 30.9" ds to folded letter to Berlad (minor erosion of address from ink), a sound example (Heimbüchler: "Ein sehr schöner Brief dieser seltenen Marke."), very fine

Expertise: Certificate Heimbüchler (who points out that ONLY TWO examples of the cancel in black are known)

Background: Heimbüchler census no. 322/8, therein described as "perfect"

Provenance: Burrus, 1962, lot 190

Estimate € 15'000 - 20'000

6

Classic Romania December 3, 2006 David Feldman SA





20008

54 Parale green on blue green, an impressive example with sharp impression and good to huge margins margins all around, cancelled by "JASSY / MOLDOVA / 3.10" small double-circle ds **in red**, address restored, an **extremely fine & flawless example** of the 54 Parales on cover

2

Expertise: Certificate Heimbüchler

Background: Heimbüchler census no. 344/1 ("stamp perfect"); of the 45 covers recorded with this value, only 35 have been seen since 1950 including one in a museum collection. Of these, 25 are franked by stamps that are cut square and are free of major mechanical defects.

Provenance: Burrus, 1962, Lot 191 Tomasini, 1969

Estimate € 20'000 - 30'000







20009

32

54 Parale green on blue green, the phenomenal used example, blurred impression, prodigious to uncommonly huge margins all around, neatly tied to fragment by crisp clear "GALATZ / MOLDOVA / 6.9" small double-circle ds, undoubtedly the

finest used example of this value known

Expertise: Signed G.Bolaffi & A.Diena, Certificate Heimbüchler

Background: Heimbüchler census no. 318/4; only 32 of this value cancelled at Galatz are recorded since 1950, including 10 on cover. Of these, none other has the out-sized margins of this example

Provenance: Caspary, 1957, Sale Lot 356 Tomasini, 1969

Estimate € 10'000 - 15'000

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Classic Romania December 3, 2006 David Feldman SA





20010

54 Parale green on blue green, sharp impression with ample to large margins, tied to piece by superb strike of the "DOROHOI / MOLDOVA / 24/10" double-circle ds in blue, also shows partial "RECI(PISSE)" at right, a spectacular and very rare showpiece

Expertise: Signed Gilbert & Köhler, A.Diena, W.Balasse Certificate Heimbüchler (mentions trivial corner crease outside design)

Background: Heimbüchler census no. 310/4 ("perfect"); of the three 54 Parale with the Dorohoi cancellation, one is also on fragment (ex Tomasini), and the third is an octagonally-cut example on cover

December 3, 2006

Estimate € 10'000 - 15'000



2





20011

54 Parale green on blue green, a wonderful example, sharp impression, large to very large even margins all around, tied to fragment by superb "DOROHOJ / MOLDOVA / 9.9" small double-circle ds in blue, a stunning showpiece and a great rarity used from Dorohoj

Background: Heimbüchler census no. 310/2; unarguably the finest of 3 items recorded with the Dorohoj datestamp, of which one is octagonally cut on cover, and the other, also on a fragment, has smaller margins

Estimate € 8'000 - 10'000

2



Classic Romania

December 3, 2006





20012

54 Parale green on blue green, a wonderful example, sharp impression with large even margins all around, cancelled by crisp "TEKUTSCH / MOLDOVA / 18.8" small double-circle ds, insignificant vertical bend at right well away from design, an extremely fine rarity used from Tekutsch

Expertise: Signed Köhler & G.Bolaffi Certificate Fulpius & Heimbüchler

Background: Heimbüchler census no. 354/2; only 12 of this value recorded with the Tekutsch datestamp, 4 are on cover and another 2 are in the Tapling collection at the British Library, with another noted as defective - leaving just 5 off cover recorded in sound condition

Provenance: Tomasini, 1969

Estimate € 8'000 - 10'000



2





20013

36

54 Parale green on blue green, a magnificent example, sharp impression and large to enormous margins all around, cancelled by crisp "ROMAN / MOLDOVA / 8.5" small double-circle ds, insignificant crease at top right corner well away from design, one of the finest used examples and a great rarity used from Roman

Expertise: Signed G.Bolaffi & A.Diena Certificate Heimbüchler

Background: Heimbüchler census no. 352/1, without doubt the finest of the 9 recorded with the Roman datestamp (2 of which are thin, and 4 have very small margins)

Provenance: Mondolfo, 1966

Tomasini, 1969

Estimate € 10'000 - 15'000

2





20014 0

54 Parale green on blue green, a delectable example with outsized even margins and partial face-free "FOKSCANI / MOLDOVA" double-circle ds, excellent fresh colour and essentially sound (trivial imperfections at extreme edges, faint trace of horizontal bend), extremely fine & with distinguished provenance

Expertise: Signed Friedl, A.Diena, E.Diena, Sorani and others Certificate Heimbüchler

Background: Heimbüchler census 316/1 (wrongly attributed to Caspary)

Provenance: A. Rothschild, 1948

Amundsen, 1969 (there described as "truly a 'Connoisseur's' stamp")

Estimate € 3'000 - 5'000



David Feldman SA December 3, 2006





20015

81 Parale blue on blue, **the fantastic mint example**, sharp impression in deep blue and large even margins all around, original gum (which is rare on these issues), fresh and extremely fine, perhaps the finest available example clearly the **equal or superior to the Ferrary stamp which sold for more than a "Post Office" Mauritius!**

Expertise: Signed A.Diena Certificate Heimbüchler

Background: Heimbüchler census no. 364/5; of the 37 unused recorded, 8 have not been seen since 1950 and another 5 are in museums leaving 24, of which ONLY 7 are essentially sound and one of only two to have substantial original gum

Provenance: Caspary, 1957, Sale 11, Lot 370 Tomasini, 1969

Estimate € 70'000 - 100'000

3

"Quality remains, long after price has been forgotten" - Robson Lowe







20016

81 Parale blue on blue, **a wonderful mint example**, sharp impression in deep blue, good to large even margins all around, part original gum, **extremely fine**

Expertise: Signed A.Diena

Certificates: Köhler (copy), A.Diena (copy), Heimbüchler

Background: Heimbüchler census no. 364/6; 37 unused recorded; of these, 8 have not been seen since 1950 and another 5 are in museums. Of the remaining 24, only 7 are recorded as being essentially sound

Provenance: Tomasini, 1969

Estimate € 50'000 - 70'000



David Feldman SADecember 3, 2006Classic Romania39





20017 (*)

81 Parale blue on blue, **outstanding unused example**, sharp impression in deep blue, good to enormous margins, light diagonal bend, fresh & extremely fine

3

Expertise: Signed Lemaire and Pfenninger Certificate Heimbüchler

Background: Heimbüchler census No. 364/11 of 37 unused recorded; of these, 8 have not been seen since 1950 and another 5 are in museums

Provenance: Tomasini, 1969

Estimate € 30'000 - 50'000







20018 ⊙

81 Parale blue on blue, the **famous "Farouk" used example**, sharp impression in deep blue, good margins all around, neatly cancelled by part "GALATZ / MOLDOVA / 2?.9" double-circle datestamp in blue, a superb & flawless example of the rarest of all the "Bulls"

Expertise: Signed A.Diena

Certificate Heimbüchler

Background: Heimbüchler census no. 372/3; of 26 used recorded, only 19 might be available (4 have not been seen since 1950 and another 3 are in museums). Of these, 9 are mechanically sound or with minimal flaws (e.g. bends outside design) thus this example is exceptional even among those select few

December 3, 2006

Provenance: King Farouk, 1954, Lot 1476 Tomasini, 1969

Estimate € 30'000 - 40'000



3





20019

108 Parale blue on pink, a wonderful unused example, sharp impression in deep blue, good to very large even margins all around, slight bend, extremely fine example & one the finest of the few essentially sound unused examples recorded

Expertise: Certificate Heimbüchler

Background: Heimbüchler census no. 376/4; of the 20 unused recorded, only 15 have been seen since 1950, and another is in the Tapling collection at the British Library. Of the remaining 14, only 6 are recorded as essentially sound (excepting trivial folds, etc.)

Provenance: Caspary, 1957, Sale 11, Lot 362 Tomasini, 1969

Estimate € 20'000 - 30'000

4







20020 M

108 Parale blue on pink, an outstanding example, sharp impression in deep blue with large to very large margins all around, neatly tied by crisp "PIATRA / MOLDOVA / 13.10" small double-circle cds in blue-green to complete registered entire addressed to Fokschani, showing straight line blue "RECEPISSE" alongside, with "FOKSCHANI / MOLDOVA / 17.19" arrival bs, a stunningly colourful & flawless example of this rarity on cover

Expertise: Signed Giulio Bolaffi Certificate Heimbüchler ("faultless")

Background: Heimbüchler census no. 408/5; the only known cover used from Piatra and one of just 15 covers with this value in private hands that have appeared since 1950.

Provenance: Burrus, 1962 Tomasini, 1969

Estimate € 40'000 - 60'000







20021 \times

108 Parales blue on pink, extremely fine example, sharp impression in deep black, good to large margins all around, neatly tied by crisp "JASSY / MOLDOVA / 29.10" small double-circle cds in blue to complete registered entire addressed to Galatz, showing straight line blue "RECEPISSE" alongside, smearing of original registered number corrected, a stunningly colourful & beautiful example of this rarity on cover

Expertise: Signed Giulio Bolaffi, A.Bolaffi, A.Diena & S.Sorani Certificates Giulio Bolaffi, A.Diena & Heimbüchler

Background: Heimbüchler census no. 404/10; of 30 recorded covers or fronts with this value, 14 have not been seen since 1950 and another one is in a museum

Provenance: John Lek, 1959 Tomasini, 1969

Estimate € 30'000 - 50'000



108 PARALE



20022 (⊠)

108 Parale blue on pink, a wonderful used example, sharp impression in deep blue, large to very large margins, neatly cancelled by RED "JASSY / MOLDOVA / 9.10" double-circle ds red on large part cover, an attractive example of this rarity

Expertise: Certificate Heimbüchler

Background: Heimbüchler census no. 402/9 which states "slight scuffing, otherwise perfect"

Provenance: Caspary, 1957, Sale 11, Lot 365

Tomasini, 1969

Estimate € 8'000 - 10'000

David Feldman SA







20023 △

108 Parale blue on pink, an **amazing used example**, sharp impression in deep blue, good to enormous margins, neatly tied to small fragment by crisp clear "JASSY / MOLDOVA / 19.9" double-circle datestamp in red, superb & one of the finest recorded used from Jassy, **a beautiful showpiece**

Expertise: Signed A.Diena Certificate Heimbüchler

Background: Heimbüchler census no. 392/5; of the approximately 110 used examples of this value seen since 1950, about half are defective or have close margins or are cut to shape. **This example ranks among the very best of the finest known**.

Provenance: Tomasini, 1969

Estimate € 20'000 - 30'000

4







20024 △

108 Parale blue on pink, an **exceptional used example**, sharp impression in deep blue, very large even margins all around, neatly tied to fragment by "GALATZ / MOLDOVA / 6/9" double-circle datestamp in blue with part straight line RECEPISSE alongside, extremely fresh & **one of the finest recorded**

4

Expertise: Signed Giulio Bolaffi an d A. Diena Certificates Fulpius & Hunziker

Background: Heimbüchler census no. 384/7; fewer than 10 examples known with similar margins and quality

Provenance: Caspary, 1957, Lot 362 Christine Hassel, 1959 Tomasini, 1969

Estimate € 10'000 - 15'000







20025 ⊙

108 Parale blue on pink, a **magnificent used example**, sharp impression in deep blue, very large even margins all around, neatly cancelled by part "FOKSCHANI / MOLDOVA / 13.10" double-circle datestamp in blue, a superb example and **one of the finest recorded**

Expertise: Certificate Heimbüchler

Background: Heimbüchler census no. 382/7, stating "superb" - clearly one of the finest of the 15 recorded examples with the Fokschani datestamp

Provenance: Burrus, 1962, Lot 197 Tomasini, 1969

Estimate € 10'000 - 15'000



4





20026 ⓒ

108 Parale, ample to large even margins all around, fresh colour and sharp impression, with double-circle blue "JASSY / MOLDOVA" ds, tiny thin speck and faint trace of horizontal bend at middle right, **a premium example**, very fine

Expertise: Certificates Nussbaum and Heimbüchler

Background: Heimbüchler census no. 388/5

Estimate € 8'000 - 10'000





The 1858-61 Second Issue

A simplified tariff was introduced effective 1 November 1858: ordinary letters up to 8 grams cost 40 Parale, registered letters double that, and newspapers 5 Parale per printed sheet. The second issue was prepared in time, and printings continued through November 1861.

Some of each value were printed on thin bluish paper with a lilac tinge: 7'008 of the 5 Parale, 28'032 of the 40 Parale and 8'000 of the 80 Parale. The balance of the issue was done on various thin white or yellowish papers, with 16'032 printed of the 5 Parale, 78'000 of the 40 Parale and 52'072 of the 80 Parale. Note these figures only include the so-called "Type I" of the 5 Parales, with unbroken bottom frame line.

The stamps were printed by the same establishment, using the same presses capable of printing only one stamp at a time, as the "Bulls." The dies were hand engraved by the same engraver, Dettmer, and the few surviving sheets show the same arrangement as the first issue: four rows of eight impressions each, with the central horizontal rows tete-beche.

The inks, whether through poor mixing, erratic attention to the "recipe" or insufficient stirring during printing, varied in colour, and impressions made with poorly mixed, watery ink can be extremely poor and blotchy or distorted. The brownish-yellow gum used for the issues makes the paper seem yellowish, particularly on cover. Thus, specialists can collect shades, impression and paper varieties aplenty.

A late printing of the 5 Parale was made with the die broken under "A" of cyrillic "PAR" (the so-called "Type II") probably in April 1862. Never issued, the entire printing (possibly some 200 sheets, or 6'400 stamps) was sold as remainders at a later date. These remain relatively common, in contrast to the 5 Parale "Type I" of the 1858-61 printings.

That stamp is the rarity of the issue, in fact the supreme rarity of the Moldavia "Bulls." Of a total of 23'040 printed, only 3 unused and 32 used of the bluish paper are recorded, while on white or yellowish paper, 7 unused and 32 used are given by Heimbüchler. The "unused" include two affixed to newspapers but not cancelled, one of which (on bluish paper) is now located in the German Postal Museum (thus leaving only two in collectors' hands).

The famous newspaper franked with 8 of the 5 Parale on lilac-bluish paper, offered herein, comprises one quarter of the known examples of this stamp in used condition!

The 40 Parale is found with or without a slightly damaged head of the cyrillic "R" in "PAR" (i.e. what appears as a roman "P") below the posthorn; Heimbüchler speculates the damage occured to the die over its useful life, as early printings (to mid-1859) do not show the defect.

One printing of the 80 Parale, on 1 April 1861, comprised 8'000 stamps including a portion printed on lilac-bluish paper (the only use of it for this value). Of these, very few unused examples have survived; Heimbüchler states they are rarer than the 81 Parale of the first issue (36 recorded). Used examples are roughly as scarce as the 54 Parale (about 200 known).

The 80 Parale can be collected in two "types," the first showing one or two parallel cracks in the right frameline above the second "R" of "SCRISOREI" (1858-60), the second showing a distortion at the left end of the bottom frameline with a small dent or break under "P" of "PORTO." As these minor characteristics developed over time, different degrees of these "types" can be collected, more or less visible depending on the inking. The scarce 80 Parale on lilac-bluish paper occurs only in the second "type."

This issue marked the change from a separate Moldavian post to a system encompassing the United Principalities (political union occured in 1859 but postal only in November 1861. A larger variety of cancels can be found on these issues: double-circle town cancels with "Moldova" (including a new design with ornaments), the same without "Moldova," and a variety of fancy framed handstamps reading "FRANCO" and the town name, some struck in colours. These were introduced to discourage widespread fraud by postal clerks who had become adept at striking their double-circle handstamps on previously used stamps with the same cancels so skillfully that the fraud was difficult to detect during the life of this issue.

The issue was demonetised before 5 May 1862 on the introduction of a new set of postal rates.

Classic Romania December 3, 2006 David Feldman SA



THE FAMOUS "LARGE JOURNAL"



20027

\boxtimes

The Famous "Large Journal"

5x

For nearly every area of Classic Philately, there is one item that stands far and above anything else of the country's classics in philatelic importance, one that would draw crowds were it to be exhibited. Examples include the famous unique 1c Magenta of British Guiana, the unique Alexandria. Virginia "Blue Boy", the unique "Bordeaux Cover" of Mauritius, the unique se-tenant Spain 1851 2r colour error with 6r - and many others could be included. Suffice it to say that for Classic Romania, the journal franked with no less than EIGHT of the 5 Parale of the Second "Bulls" Issue has stood the test of time as the greatest item from this period in private hands.

First recorded in Vienna in 1896, it eventually passed into the Schwarz collection, and was sold by Köhler in 1928 for an astonishing 56'000 RM (against an estimate of 10'000 RM). Maurice Burrus, the Swiss tycoon who assembled a phenomenal collection of world classics, owned it for several decades. It was sold at the Balasse auction of his collection in 1962 to Tomasini, thence to Künzi. Exhibited at several displays of "Aristocrats of Philately" over the last decades, it is widely acknowledged as the pre-eminent Romanian classic item in private hands.

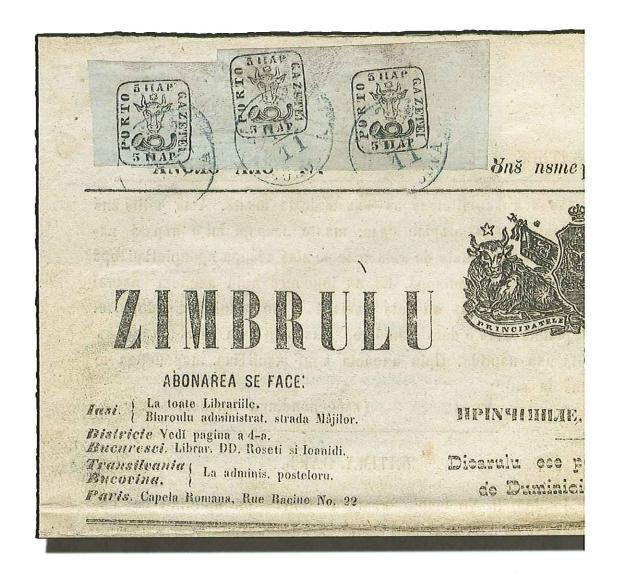
When competing at exhibition, this is the type of item that separates the Grand Prix from the Large Gold, that draws the attention of collectors of classics world-wide as it is by far the most important item of Classic Romania and one of the greatest world rarities

(continued overleaf)





THE FAMOUS "LARGE JOURNAL"



(20027)

52

The "Large Journal" (as it is known in the literature; *cf* Heimbüchler pp. 145 & 163), an edition of the "Zimbrulu Vulturulu," shows the 5 Parale black on bluish paper, NO BREAK in frame at foot (type I), in a phenomenal franking of STRIP OF THREE and STRIP OF FIVE, all with clear to huge margins, all neatly tied to complete newspaper by "JASSY / MOLDOVA / 11.11" (1858) double-circle datestamp in blue-green.

December 3, 2006

Expertise: Certificate Heimbüchler







(20027)

Background: Heimbüchler (p. 163) states that only 32 cancelled examples of this stamp (including those on the 3 known newspapers) are known to exist, including those in museum collections. Therefore, this cover comprises one quarter of all known used examples of the 5 parales on bluish paper!

Provenance: Schwarz

Burrus, 1962, Lot 203 Tomasini, 1969

Estimate € 500'000 - 750'000







20028 △

5 Parale black on bluish paper, no break in frame at foot (type I), an incredible used example, left sheet marginal single with good to large margins on other 3 sides, neatly tied on fragment by "JASSY / MOLDOVA / 20.5" double-circle datestamp, only 32 used examples are recorded by Heimbüchler (p.163), a **superb item for the true connoisseur** of quality

Expertise: Signed A.Diena

Certificates Friedl & Heimbüchler

Provenance: Tomasini, 1969

Estimate € 12'000 - 18'000



20029

5 Parale black on white paper, no break in frame at foot (type I), an impressive example, mint with full original gum, very large even margins all around, usual brownish gum & creases, a **stunningly fresh mint example** of the 2nd issue rarity, a **superb item for the true connoisseur of quality**

5у

5x

Expertise: Signed R.Zoscsak & A.Diena Certificate Heimbüchler

Background: Heimbüchler (p. 163) records **only 7 unused examples** on white paper (incl. one uncancelled on newspaper wrapper, from the "lost" Witzleben collection)

Provenance: Tomasini, 1969

Estimate € 20'000 - 30'000







20030

5 Parale black, break in frame at foot (type II), mint horizontal marginal strip of four with full original gum, good to huge margins, usual brownish gum and creases, one with hinge thin, a stunningly fresh unused multiple

5ly € **1'300**



20031

5 Parale black, break in frame at foot (type II), a marvellous top margin example, large part original gum, very fine

5ly

€ 200



20032

Complete set of three values, the 5 Parale type II, the 40 Parale on bluish and white papers, and in greenish blue, plus single 80 Parale vermilion, a fresh group, v.fine (5 items)

5ly-7





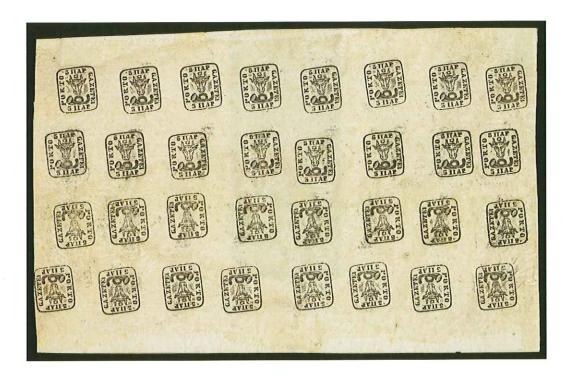
20033 * ⊞ ⊓

5 Parale black, break in frame at foot (type II), mint block of four comprising two tete-beche pairs, full original gum and good to large margins, usual brownish gum & trivial wrinkles, extremely fresh & scarce unused multiple

Provenance: Caspary, 1957, Sale 11, lot 405 Leon, 1966, lot 1363 5lyK € **2'600**







20034 ** * ⊞

5 Parale black, break in frame at foot (type II), **COMPLETE SHEET of 32**, central horizontal rows tete-beche, printed one stamp at a time and illustrative of the printed sheets of both the first and second issues, full original gum with nearly all stamps never hinged, couple trivial flaws (thin specks, creases mostly between stamps), **an important showpiece**, very fine

Note: Of the 6'400 stamps thought to have been printed, Heimbüchler (p. 160) recorded only this sheet, ex Tomasini, plus one other in the long-vanished Witzleben collection

5ly, 5lyK € **50'000**







20035

40 Parale on bluish paper, fresh vertical pair with huge margins all around, very fine

6ax

€ 650



20036

40 Parale blue on bluish paper, mint with full original gum, huge margins all round, a superb showpiece showing the early state of the die

6ax

€ 300



20037

40 Parale dark blue on bluish paper, magnificent pair with top sheet margin, full o.g., superb

6ax





20038

** * ±

40 Parale blue on bluish paper, mint vertical block of six showing two tete-beche pairs, with full original gum, large to very large margins and showing two different shades of blue caused by inadequate mixing of ink between printing the inner and outer rows of the sheet, usual creases, wrinkles & gum toning, slight defect at top right mentioned for strictest accuracy, an exceptional showpiece

6axK

€ 4'000





20039

40 Parale blue on bluish paper, horizontal strip of four with ample margins and blue-black "FRANCO / FOKSCHANI" ribbon cancels tied to complete folded letter to Galatz by italic "RECIPISSE" and by "FOKSCHANI / MOLDOVA / 17/10" (1861) double-circle ds, bs the next day, trace of file folds otherwise an immaculate and important franking, very fine, cert. Heimbüchler

6ax € **5'000**



20040 🗵

40 Parale blue on bluish paper, a wonderful large margined horizontal pair cancelled by "FOLTITSCHENI / MOLDOVA / 16.1" cds & straight -line italic "RECEPISSE" (both in blue) on reverse of small neat registered folded cover to Jassy, with "JASSY / MOLDOVA / 19.1" cds in blue alongside, attractive, signed G.Bolaffi

6ax € **2'600**







20041

40 Parale blue on bluish paper, wonderful strip of 3 tied to large fragment by fancy blue "FRANCO / DOROEHOI" hs, matching cds and "RECIPISSE" hs, strip with ample to large margins, file crease affects one, else very fine

6ax € 1'600



20042

40 Parale blue on bluish paper, a magnificent strip of three neatly tied to fragment by "FOLTITSCHENI / MOLDOVA / 27.4" cds in blue & straight line "RECEPISSE," vertical fold between 2nd & 3rd stamps, a stunning showpiece, signed G.Bolaffi

6ax € 1'300





20043 △

40 Parale blue on bluish paper, a superb single with enormous margins, neatly tied to fragment by "FRANCO / GALATZ" ribbon handstamp, a wonderful gem, signed G.Bolaffi

6ax

€ 260



20044 ①

40 Parale blue on bluish paper, a fantastic strip of four neatly cancelled by "BAKEU / MOLDOVA / 16.5" cds in blue, an outstanding showpiece of the highest quality & an extremely rare used multiple

6ax

€ 2'600



20045

0

40 Parale blue on bluish paper, 9 used examples incl. two on fragments, variety of cancels incl. red, maroon and blue, one cyrillic "FRANCO" and rest are mostly diff. "Franco / Town Name" hs, diverse and perfect for exhibition, v.fine overall

6ax





20046 ⊙

40 Parale blue on bluish paper, used pair with light "FRANCO / JASSY" ovals, v.fine

6ax

€ 800



20047

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40 Parale blue on bluish paper, magnificent corner margin stamp with light oval "FRANCO / JASSY" hs, superb gem

6ax

€ 260





20048

40 Parale blue on white paper, relatively early state of the die, mint horizontal pair with full brownish original gum, huge margins all around, extremely fresh & scarce unused pair

6ay

€ 650

20049

40 Parale blue on greyish white paper, spectacular unused pair with mammoth margins all around, large part original gum, superb

6ay





20050

** * 🖽

40 Parale blue (both light and dark shades), **COMPLETE SHEET OF 32** with central horizontal rows tete-beche, Heimbüchler type I (undamaged head of "P" below posthorn), full original gum with two stamp just touched by marginal hinging, **an exquisite showpiece**, superb

6ay, 6ayK

€ 10'000



20051 * n

40 Parale blue on white paper, mint tete-beche pair from the later state of the die (deformed loop of lower "P"), crisp impressions with full original gum and massive margins all around, extremely fresh & rare thus, a magnificent showpiece, signed Alberto Diena

6ayK





20052

40 Parale light blue on white paper, two horizontal pairs, blotched impressions neatly cancelled by "FRANCO / FOLTITSCHENI" ovals in black on large part folded registered cover to Bucharest, with "FOLTITSCHENI / MOLDOVA / 6.4" cds in black & straight line "RECEPISSE" alongside, plus Roman, Fokschani & Bucaresti transit & arrival bs, a rare franking and an outstanding showpiece

6ay € 2'600



20053 🗷

40 Parale blue on white paper, three singles neatly tied by fancy boxed "FRANCO / KAHUL" in black on folded letter sheet to Jassy, with large double-circle "KAHUL / MOLDOVA / 5.7" ornamented cds in black plus "JASSY / MOLDOVA / 7.7" arrival bs in green, a rare franking

6ay € 2'000







20054

40 Parale blue on white paper, crisply struck single tied by fancy "FRANCO / PIATRA" oval in blue to small 1862 folded cover to Jassy, with "PIATRA / MOLDOVA / 5.2" cds alongside & "JASSY / MOLDOVA / 7.2" cds on reverse, a highly attractive gem

6ay

€ 500



20055

40 Parale blue on white paper, later state of the die (deformed loop of lower "P"), a wonderfully large margined single neatly tied to fragment by "FRANCO / MICHAILENI" ornamented cancel, an amazing showpiece

6ay

€ 320



20056

40 Parale blue on white paper, important used strip of 4 with light boxed "FRANCO / BOTOSCHENI" cancels, central fold between stamps and one with tear outside design, rare and lovely, v.fine

6ay

€ 1'600





20057 ⊙

40 Parale blue on white paper, "soft" impression pair neatly cancelled by light oval "FRANCO / JASSY" handstamp in blue, an attractive multiple for the connoisseur

6ay

€ 500





20058 ⊙

40 Parale blue on white paper, well margined single neatly cancelled by "TEKUTSCH / 18.12 / MOLDOVA" cds in blue, a handsome gem, signed A.Diena

6ay

€ 200

20059 ⊙

40 Parale blue on white, splendid single with large margins and red "FRANCO / JASSY" oval, superb

6ay

€ 160



20060 ** nu

40 Parale greenish blue on white paper, blotchy impressions, mint tete-beche pair with full original gum, good to very large margins, natural paper inclusions, extremely fresh & rare thus, signed A.Diena

6byK

€ 1'300





20061

40 Parale greenish blue on white paper, blurred impression, a magnificent large margined single tied by "FRANCO / JASSY" double oval in blue to small folded cover to Botuschani, with "JASSY / MOLDOVA / 20.3" cds in blue alongside, plus "BOTUSCHANI / MOLDOVA / 22.3" arrival bs in green, endorsed "platita" (paid), a highly attractive showpiece

6by € **500**



20062

40 Parale, four pairs in blue or greenish blue shades (one rejoined, on fragment) showing oval town cancels, one in red, a lovely lot for exhibit

6a-b

€ 1'000





20063

80 Parale red on bluish paper, an impressive mint example of this Second Issue rarity with full brownish original gum, very large even margins all around stunningly fresh, a superb item for the true connoisseur of quality

Expertise: Certificate A.Diena

Background: Heimbüchler states, "the 80 parale on bluish paper is surprisingly rare...even rarer than the unused 81 parale of the first Moldavia issue" (of which Heimbüchler documented only 23 seen since 1950 in collectors' hands).

Provenance: Tomasini

7ax € **13'000**



20064

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80 Parale brick red on bluish paper, incredible single neatly tied to 1861 folded cover to Jassy by "FRANCO / GALATZ" ribbon handstamp in black with "GALATZ / MOLDOVA / 1.9" cds alongside, file fold through large top margin of the stamp (far from design), superb appearance, signed G.Bolaffi, A.Bolaffi & A.Diena

7ax

€ 6'500





20065 △

80 Parale red on bluish paper, top left corner marginal single neatly tied to fragment by "FRANCO / GALATZ" ribbon handstamp, a stunning gem, signed Giulio Bolaffi & A.Diena

7ax

€ 1'100



20066

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80 Parale brick red on bluish paper, good to large margined single neatly tied by boxed "FRANCO / BOTOSCHENI" handstamp in greenish blue, an attractive showpiece, signed Bolaffi

7ax

€ 500





20067

0

80 Parale red on bluish paper, evenly margined single neatly cancelled by "FRANCO / JASSY" oval handstamp in blue, superb, signed A.Diena

7ax

€ 500

20068

0

80 Parale vermilion on bluish paper, large margins and blue "FRANCO / TEKOUTCI" ribbon cancel, v.fine

7ax





20069

80 Parale red on white paper, a large margined mint pair with full original gum, showing PARTIAL IMPRESSION OF A THIRD STAMP BETWEEN the pair, hinge thin, usual gum tones & wrinkles, the UNIQUE example of this variety, an indispensable showpiece

Provenance: Rothschild



20070

80 Parale red on white paper, a large margined unused pair, blurred impressions, with full original gum & deep vivid colour, a rare multiple, signed A.Diena



20071

80 Parale red on white paper, a stunning mint top marginal single with full original gum, enormous margins, fresh vivid colour, an exquisite gem

7ay

7ay

7ay

€ 6'000

€ 1'300

€ 500



David Feldman SA December 3, 2006 Classic Romania 71





20072 * 🖽

80 Parale red on white paper, gorgeous unused block of four from the earlier state of the die, with full original gum and large to very large margins, with insignificant pinhole, usual gum tones & wrinkles, a spectacular mint multiple

7ay

€ 2'600



20073

80 Parale on white paper, 2 examples, in vermilion and in blood red, latter with top sheet margin, large part o.g., v.fine

7ay, 7by







20074 * ⊓

80 Parale red on white paper, magnificent tete-beche pair with sheet margin at side, full original gum, several expert signatures incl. Sorani, small gum soak outside design, a very fine and quite elusive showpiece

7ayK

€ 1'600



20075

* "

80 Parale red on white paper, a large margined unused vertical tete-beche pair with full original gum, usual gum tones & wrinkles, a clear impression with excellent colour, exhibit showpiece

7ayK

€ 1'600







20076

80 Parale red on white paper, large to very large margined STRIP OF THREE plus 40 parale blue single, all neatly cancelled on 1860 folded cover to Jassy by fancy "FRANCO / GALATZ / No. 2" oval handstamp in red, with matching red "GALATZ / MOLDOVA / 28.8" cds alongside, and with "JASSY / MOLDOVA / 30.8" arrival bs, a stunning franking of fresh colourful appearance, an important mixed value usage, an outstanding rarity of the 2nd issue and a paramount showpiece for the true connoisseur

Expertise: Signed Giulio Bolaffi & A.Diena

Background: Heimbüchler does not record this particular combination franking.

Provenance: Tomasini

7ay € **16'000**







20077

80 Parale red on white paper, left sheet marginal pair neatly tied to folded registered cover to Fokschani by "FRANCO / GALATZ" ribbon handstamp in red, with "GALATZ / MOLDOVA / 17.11" cds in red alongside, plus "FOKSCHANI / MOLDOVA / 18.11" arrival bs in green, a showpiece

7ay € 3'400





20078

80 Parale red on white paper, two extremely large margined singles neatly tied to large part registered cover to Jassy by three "PIATRE / MOLDOVA / 8.6" cds in blue with straight-line "RECEPISSE" hs alongside, plus blue "JASSY / MOLDOVA"

7ay € **2'000**

/ 10.6" bs, extremely fine & rare, signed G.Bolaffi and A.Diena

20079

80 Parale red on white paper, two very large margined singles neatly tied to large part registered cover to Jassy by fancy "FRANCO / ROMAN" framed handstamp in blue, with "ROMAN / MOLDOVA / 28.11" cds & straight line "RECEPISSE" hs alongside, with "JASSY / MOLDOVA / 30.11" arrival bs in red, extremely fine & a rare and beautiful showpiece, signed G.Bolaffi & A.Diena

7ay € **1'700**









20080

80 Parale red on white paper neatly tied to folded cover to Jassy by "KAHUL / MOLDOVA" large double-circle ds, showing manuscript date, with similar cds alongside with manuscript date (6.3), with "JASSY / MOLDOVA / 11.3" arrival bs,

7ay € **1'700**

fine & scarce usage from an elusive town

20081 . 🗵

80 Parale red on white paper, evenly margined single neatly tied to small neat 1861 registered folded cover to Jassy by "FRANCO / VASLUI" fancy oval handstamp in black, with "WASLUI / MOLDOVA / 4.11" cds & "RECEPISSE" straight-line alongside (also tying stamp), with "JASSY / MOLDOVA / 6.11" arrival bs, stamp with light wrinkles, extremely fine appearance & rare, signed A.Diena

7ay € 1'700





20082

80 Parale red on white paper, two clear to large margined singles neatly tied on large part registered cover to Jassy by "GALATZ / MOLDOVA / 30.2" cds in blue with similar cds & straight line "RECEPISSE" hs alongside, plus blue

7ay € **1'300**

"JASSY / MOLDOVA / 4.3" bs, extremely fine & rare

20083 🗷

76

80 Parale red on white paper, even margins, neatly tied to 1860 folded cover to Jassy by "FRANCO / GALATZ / No.2" fancy oval handstamp in blue, with "GALATZ / MOLDOVA / 22.5" cds alongside, with red "JASSY / MOLDOVA / 25.5" bs, extremely

7ay € **1'300**

fine & scarce

David Feldman SA

Classic Romania December 3, 2006





20084

80 Parale red on white paper, superb single with astounding margins all around, neatly tied to large part registered folded cover to Jassy by sharp "FRANCO / GALATZ / N°.2" oval handstamp in black, with "GALATZ / MOLDOVA / 14.3" cds & straight line "RECEPISSE" alongside, with "JASSY / MOLDOVA / 17.3" arrival cds, extremely fine & scarce, signed G.Bolaffi and A.Diena

7ay € **1'300**



20085

 \boxtimes

80 Parale red on white paper, large to very large margined single neatly tied to 1861 folded cover to Jassy by "FRANCO / GALATZ" ribbon handstamp in black with "GALATZ / MOLDOVA / 18.5" cds alongside, with "JASSY / MOLDOVA / 20.5" arrival bs, appears to be double weight letter rate rather than registered, extremely fine & quite attractive

7ay

€ 1'300







20086 (区)

80 Parale dark vermilion on white paper, strip of 3 (right stamp cut in) with varied spacing, "FRANCO / GALATZ" ribbons and tied to registered cover fragment by matching cds, signed A.Diena, the left pair of the strip is superb

7ay € **1'300**



20087 (区)

78

80 Parale red on white paper, two singles neatly tied together on large portion of registered cover front by "FRANCO / JASSY" oval handstamp in blue with "JASSY / MOLDOVA / 29.5" cds & straight line "RECEPISSE" hs, fine & rare, signed A.Diena

7ay € **1'000**

Classic Romania December 3, 2006 David Feldman SA





20088 \triangle 80 Parale vermilion on white paper, vertical pair tied to fragment by rhombic "FRANCO / MIHAILENI" hs (rated "RRR" on 2nd issue), signed A.Diena, v.fine

7ay € **1'000**





20089	Δ	80 Parale deep vermilion used on small fragment with Jassy oval and cds cancels, v.fine, signed Gilbert & Köhler / Paris and others	7ay	€ 500
20090	Δ	80 Parale red on white paper, two singles neatly cancelled on fragment by "FRANCO / BAKEU" framed handstamp in red with "BAKEU / MOLDOVA / 12.2" cds in red alongside, attractive showpiece	7ay	€ 400







20091	Δ	80 Parale red on white paper, large even margined single neatly tied to fragment by fancy "FRANCO / VASLUI" oval handstamp, very attractive	7ay	€ 300
20092	Δ	80 Parale deep red tied to fragment by blue "FRANCO / TEKOUTCI" ribbon hs, matching cds alongside, v.fine	7ay	€ 200
20093	•	80 Parale red on white paper, magnificent large margin single showing crisp impression and vivid deep colour, neatly cancelled by "FRANCO / GALATZ" ribbon handstamp, superb, signed A.Diena	7ay	€ 260







20094 • 80 Parale red on white paper, single neatly tied on fragment by part "FRANCO / JASSY" oval handstamp, with "JASSY / MOLDOVA / 18.1" cds below, both in red, fine

7ay

€ 200



20095 • 80 Parale value, 6 used examples on white or greyish papers, shades from vermilion to blood red, variety of cancels, v.fine overall

7ay, 7by

€ 1'000



20096 ⊙ ₪

80

80 Parale red on white paper, vertical tete-beche pair, neatly cancelled by faint fancy "FRANCO / ROMAN" framed handstamp in blue, crease between stamps, an extremely rare showpiece, superb, signed A.Diena

7ayK

€ 2'600

Provenance: Rothschild

Leon, 1966, lot 1349

Classic Romania December 3, 2006 David Feldman SA







20097 * 80 Parale brown red on white paper, a stunning unused single with full original gum, enormous margins and fresh vivid colour, printed from the second state of the die ("type II"), an exquisite gem

7by € **1'000**



20098 A

80 Parale brown red on white paper, two large margined singles on fragment, neatly cancelled by blue "FRANCO / TEKOUTCI" ribbon handstamp, trivial wrinkles else superb

7by

€ 460



20099

⊠F

Complete forgery of an 80 Parale cover, an elegant and sophisticated product, with corner margin "stamp" tied by red "BERLAD / MOLDOVA" cds with another strike at right, addressed to "Olteniza" and with partial contents. A rarely seen and at first glance convincing product of an artful maker, very fine

€ 500





1862-64

"United Principalities" Issues

In 1859, the Electors of the principalities of Moldavia and Wallachia both chose as their prince ("Domnitor" in Romanian) Alexandru Ioan Cuza, thus uniting the two principalities through a personal union. The nascent nucleus of modern Romania, which did not include either Transylvania (still under Habsburg rule) or Bessarabia (under Russia) was now ruled by a liberal nobleman (who had been jailed in Vienna for his actions when revolutionaries ruled in Wallachia in 1848).

Cuza, minister of war in 1858, had been a forceful speaker in the debates at the assembly at Jassy after the Crimean War, and had strongly advocated union. The formal union, despite Austro-Hungarian opposition, was recognised by the Ottoman Sultan at the end of 1861 and went into effect on 5 February 1862, as the "new" country of Romania, its capital at Bucharest. On May 1, 1862, a new uniform postal tariff for the whole of Romania was introduced, though adhesive postage stamps valid throughout the United Principalities became available only on June 26,1862.

A. HAND-PRINTED FROM SINGLE DIES

Printed on the same presses, and with the same layout (4 rows of 8, the 2nd and 3rd arranged tetebeche) as the "Bulls" of Moldavia, though the machines had been sent from Jassy to Bucharest. The Postal Directorate had placed an order for 120'000 stamps on 17 April 1862, and by 26 June, the first printings were ready, comprising 20'000 of the 3 Parale for printed matter and newspapers; 40'000 of the 6 Parale for local letters; and 60'000 of the 30 Parale for letters from town to town.

Although the cumbersome method of having each stamp printed individually was seen to be inefficient, and a new press was sought, several subsequent printings were made before a new press was available in August or September 1864 (used for the printings from plates of 40 stamps). Heimbüchler records that of the hand printed issues, some 580'000 of the

3 Parale and some 742'000 30 Parale were sold, with the total quantity of 6 Parale not known (Michel states some 242'000 were sold).

The hand-printed stamps came on three papers: white wove (from greyish to yellowish, both thin and medium weight); bluish paper (both thin and thick); and thin, translucent laid paper. The finished stamps exhibit a wide range of shades, again owing to inattention to the ink "recipe" and to poor mixing while printing (as the components of the ink settled). Consequently, the range of colours and impressions is quite large, in contrast to the relatively limited range of the subsequent machine-printed stamps.

Despite the large numbers printed, used examples of the 3 & 6 Parale are far scarcer than mint (due to the rate of destruction of printed matter, and the limited numbers of local covers in surviving commercial correspondences). All of the printings on laid paper (3 Parale & 30 Parale) are scarce to rare, as are the bluish papers (Michel does not even list the 3 Parale thus!).

Cancellations in use for the second Moldavia issues were also used on these, as were new double-circle datestamps produced for Wallachian towns, with either six-pointed stars or fancy scrolls where the Moldavian datestamps had "MOLDOVA." Many post offices received only 5'000 or fewer stamps over the life of the issue; even figuring a generous 5% survival rate, this means that well-struck cancels from these towns are relatively rare (and worth pursuing).

Heimbüchler points out (p. 141) that "Only the hand printed 30 Parale...on letters comes commonly to hand. The number of 3 or 6 Parale stamps on newspapers, printed matter, single or multicoloured franking or making up higher postages can today hardly exceed the number of letters of Moldavia's first issue."

We might add that this fact is not generally recognised, and covers other than with the 30 Parale are greatly undervalued because of this!



David Feldman SA

Symbol

Description



MOLDAVIA AND WALLACHIA THE "UNITED PRINCIPALITIES" ISSUES

1862 HANDSTUCK FROM SINGLE DIES 3 PARALE



20100



3 Parale COMPLETE SHEET of 32, inner rows in ochre, outer rows in yellow, with two positions OVERLAPPED, margins reduced and couple flaws incl. creases, full original gum, an important showpiece, v.fine overall

Note: Heimbüchler (p. 93) estimates only 10 to 15 complete sheets of the hand printed 3 Parale exist $\,$

8lx **2'000**

83

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Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 3 PARALE



20101

** * 🖽

LI X X X III 3 Parale hand-printed on wove paper balance lot: 2 singles, 2 pairs, 2 blocks of 4 and lovely block of 5 with one tete-beche (signed Diena), variety of colours, all o.g., v.fine overall

8lx

500



20102

3 Parale ochre, scarcer shade on wove paper, in mint bottom margin strip of 3, couple trivial faults (corner crease, translucent spot) else full original gum and quite elusive colour in multiple form

8lx



Symbol

Description







20103

 \bowtie

3 Parale orange yellow, **remarkable strip of four tied to newspaper wrapper** (simulated contents) by black oval "FRANCO / JASSY" cancels, double-circle cds of same below, Berlad backstamp, the strip with ample to enormous margins, cert. Heimbüchler mentions trivial margin flaws ("Kleine Falten und Kerben am Oberrand"), a **spectacular showpiece of the highest order**

8lx

13'000



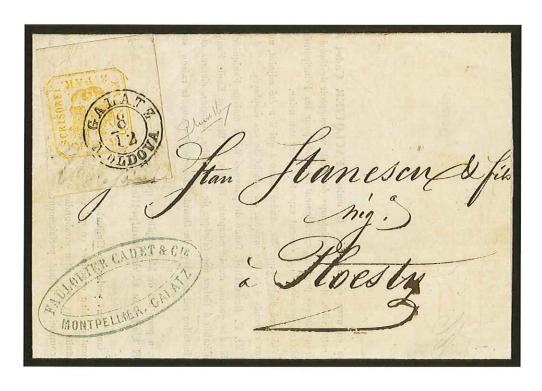
Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 3 PARALE



20104 \bowtie

3 Parale orange yellow, undoubtedly the largest known single used on **cover** (printed matter), with outsized margins (incl. sheet margin) on three sides, with Galatz double-ring cds (8/12) and blue Ploesti bs (9/12), Heimbüchler cert. mentions a natural wrinkle of no importance, also cert. RPS, the ultimate showpiece for a single franking

8lx

6'500



20105

3 Parale orange, strip of three tied to small fragment by ornamented "BUDEU" ds, a splendid used multiple, very fine



Lot Symbol Description





8lx **800**

Estimate (€)





20107	•	3 Parale orange yellow, an exceptional used pair with "FRANCO / GALATZ" ribbon cancels, large margins incl. part of next stamp at left, translucent speck in top margin, superb	8lx	400
20108	•	3 Parale greenish yellow shade on wove paper, superb pair with lovely blue "FRANCO / JASSY" oval cancels, signed A.Diena, extremely fine and attractive	8lx	400



20109 • 3 Parale orange on wove, marginal example showing clear "JASSY / 9/5 / MOLDOVA" 8lx 80 cds, double-signed Thier, fine

Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 3 PARALE



20110

3 Parale orange, complete DOUBLE IMPRESSION, not recorded by Heimbüchler, an indispensable exhibit showpiece, possibly UNIQUE, original gum, very fine

8lx variety

6'500



20111

3 Parale, two examples on greenish blue paper, listed by Heimbüchler but not Michel, oval "Franco / Jassy" or Galatz cds, latter with slight thin but huge margins, an important lot

8I variety

650



20112

88

3 Parale orange yellow on horizontally laid paper, attractive and quite scarce mint pair with full original gum, slight wrinkle caused by uneven gumming at foot, else extremely fine, signed E.Diena 8lz



Symbol

Description







20113

 $3\ \text{Parale}$ on laid paper, two singles (one no gum) in diff. shades plus tete-beche pair (shallow thins), very elusive, v.fine overall

8lz, 8lkK

800



20114

3 Parale orange yellow on LAID PAPER, single showing adjoining impression nearly touching at left, "JASSY / MOLDOVA" cds, fine and important showpiece

8lz

1'300



Symbol

Description



1862 HANDSTUCK FROM SINGLE DIES 6 PARALE



20115

** * 🖽

п

6 Parale red on wove paper (clearly showing mesh), **spectacular complete sheet of 32** with central horizontal rows tete-beche, full original gum (couple of small gum-soaked patches), clearly shows the inner rows more strongly printed and also SEVERAL OVERLAPPING IMPRESSIONS in the outer rows, v.fine showpiece

9lxa, 9lxaK

1'700

Note: Heimbüchler (p.93) estimated that about 30 full sheets might still exist, of which this is among the finest



Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 6 PARALE



20116

6 Parale brick red, superb strip of four plus huge-margined single, all tied by very scarce "RAMNICUL VALCEI" cds with six-point star dated "20/7" and used on cover to Bucharest (bs with star), one stamp affected by light file fold, a **spectacular showpiece of the highest order**, signed A.Diena

9lxa

3'400



20117

Δ

6 Parale brick red, large to enormous margins, tied by ornamented "CRAIOVA" cds to fragment or (most likely) complete wrapper band (for printed matter) with a second strike of the cds to right, natural gum wrinkles, an exceptional item, signed A.Diena

9lxa

1'300



Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 6 PARALE



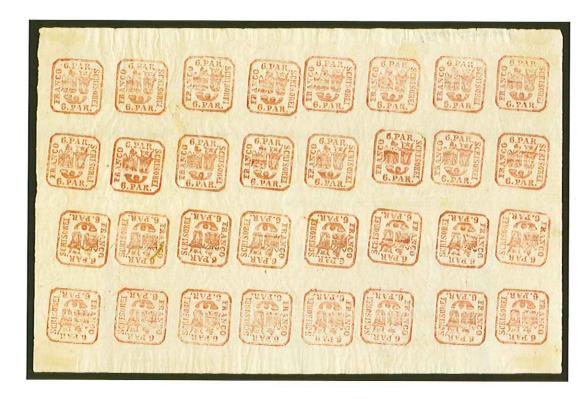
20118

Δ ⊙

6 Parale Brick Red, two examples, one (blurred, partly doubled impression) tied to small fragment by "FRANCO / VASLUI" cancel, other (exceptional clear print) with fancy "FRANCO / ROMAN" cancel, latter signed Zoscsak, nice lot

9lxa-b

200



20119

** * 🖽

П

6 Parale deep carmine on wove paper (clearly showing mesh), superb complete sheet of 32 with central horizontal rows tete-beche, full original gum (couple tiny adherences of bristles from gumming brush!), all rows evenly printed, important showpiece signed Rudolf Zoscsak

9lxb, 9lxbK

1'800

Note: Heimbüchler (p.93) estimated that about 30 full sheets might still exist, of which this is among the few in this deep shade known



Lot Symbol

Description



1862 HANDSTUCK FROM SINGLE DIES 6 PARALE

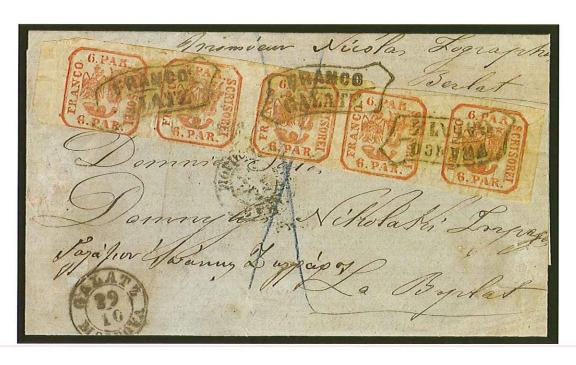


20120 * n

6 Parale deep carmine, incredibly fresh mint tete-beche pair of vivid colour, signed A.Diena, superb

9lxbK

200



20121

 \bowtie

6 Parale bright carmine red, strip of 5 with varying and mostly large margins tied by "FRANCO / GALATZ" ribbons (with cds of same at foot) to folded cover to Berlad (bs), blue crayon cross over central stamp, a spectacular franking in an extraordinary shade

9lxb

4'000



David Feldman SADecember 3, 2006Classic Romania93

Symbol

Description



1862 HANDSTUCK FROM SINGLE DIES 6 PARALE



20122

6 Parale dark carmine, spotty impression, lovely strip of five tied to large part cover (front + upper backflap) by "FRANCO / JASSY" ovals, town cds below, sent to Galatz (bs on flap), file crease in margin between 2nd & 3rd stamps else very fine showpiece

9lxb

3'000



20123

6 Parale dull carmine, strip of five showing wildly misplaced impressions, with Bucharest "star" cds (another strike below) used on cover to Galatz ("GALATZ / MOLDOVA" bs), couple file creases and slight cover wear, an impressive franking

9lxb

2'000

20124

No lot



Symbol

Description



1862 HANDSTUCK FROM SINGLE DIES 6 PARALE



20125 ⊙

6 Parale deep bright carmine on thicker wove paper, the spectacular used strip of three with massive margins all around, "GALATZ / MOLDOVA" cancels, a gem of the highest order

9lxb

800

r



20126

0

6 Parale carmine, a "benchmark" used example with huge to enormous margins, Bucharest "star" cds, a delight for the connoisseur, signed R.Zoscsak

9lxb

200



20127

0

6 Parale carmine on laid paper with Jassy double-circle cds, signed Sorani, v.fine

9ly

240



Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 6 PARALE



20128

* ± nu

6 Parale dull carmine on horizontally laid paper, magnificent mint tete-beche block of four, full original gum, **an important showpiece** signed A.Diena and R.Zoscsak

9lzK

1'300



20129

0

6 Parale carmine on laid paper, **the incredibly rare used strip of five**, sheet margin at top, "GALATZ / MOLDOVA" cds, an important exhibition item, signed A.Diena

9lz

1'200



Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 6 PARALE



20130

6 Parale dull carmine on horizontally laid paper, lovely pair with "GALATZ / MOLDOVA" cds, very fine

9lz

400



20131

0

6 Parale carmine on horizontally laid paper, sheet margin at top, "GALATZ / MOLDOVA" cds, signed Bloch, very fine in all respects

9lz

260



20132

0

6 parale brick red on horizontally laid paper, large to generous margins all around, light "GALTZ / MOLDOVA" cds, translucent spot in margin outside design, signed A.Diena, very fine

9lz

260

The currency used for this auction is the Euro (\in)



Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 6 PARALE







20133

98

* (⊠) ⊙ Valuable balance of the 6 Parale hand-printed, consisting of:

- Wove paper: 5 mint singles + four pairs (two with impressions touching) in large range of shades; used single plus lovely pair and two on fragments; also STRIP OF 5 tied to cover front (stamp faults) and strip of 3 (doubtful cancels)
- Laid paper: mint and attractive used examples

Many stamps with sheet or corner margins, v.fine overall

9lxa-b, 9lz

1'600



Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 30 PARALE

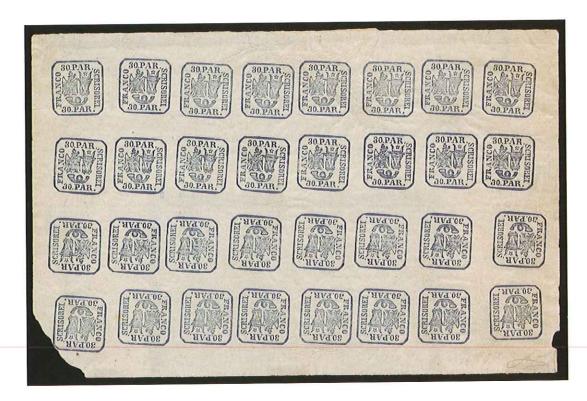


20134

30 Parale on bluish paper, pair wrapped over top of registered folded cover (some flaps missing or partial) and tied tied by fancy "FRANCO / ROMAN" hs with matching double-circle ds alongside, sent to Bucharest (bs), attractive and fine

10lw

320



20135

30 Parale on wove paper, complete sheet of 32, corner margins nibbed just outside one stamp, otherwise fresh and important multiple (Heimbüchler estimates perhaps 30 sheets now exist)

10lx

1'000



Classic Romania December 3, 2006 99 **David Feldman SA**

Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 30 PARALE



20136 🗷

30 Parale blue on white wove paper, two examples tied to front and back of registered cover by blue "FRANCO / TEKOUTCI" ribbons, front has matching blue "RECIPISSE" and small "TEKUTSCHI / MOLDOVA / 29.7" double-circle ds while reverse has red Bucharest bs (dated 31.7) and the stamp also is cancelled by rare red boxed "P.P." hs, a very scarce usage and a great showpiece

10lx

1'000



20137

30 Parale blue, huge corner margin single (bit wrinkled) tied by fancy "FRANCO / FOLTICHENII" (matching double-circle ds alongside) to cover to Foksani (bs plus Roman transit), sterling showpiece

December 3, 2006

10lx

Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 30 PARALE



20138

Δ

30 Parale blue on wove paper, strip of 3 with boxed *FRANCO / BOTOSCHENI" hs on large registered fragment showing double-circle "BOTUSCHANI / MOLDOVA" ds and italic "RECIPISSE," trivial tiny scuffs else v.fine

10lx

200



20139

Δ

30 Parale blue, pair with central fancy "FRANCO / DOROIHOI" cancel on large fragment of registered cover also showing "DOROHOI / MOLDOVA" cds and italic "RECEPISSE" plus part of Bucharest bs, fresh and fine

10lx

130



20140

Δ

30 Parale blue on white wove, two fragments, one tied with vivid RED "FRANCO / BAKEU," other with fancy "FRANCO / TEKOUCI" and red-brown Bucharest cds, v.fine

10lx

Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 30 PARALE



20141

Δ ⊙

30 Parale on white or grayish paper, two strips of 3 with matching fancy "FRANCO / BERLAD" hs in blue or in black, latter on fragment, attractive, v.fine

10lx

650





20142

30 Parale blue, complete DOUBLE IMPRESSION, without gum, signed R.Zoscsak, important for exhibition and one of very few complete double prints known, superb

10lx var.

650

20143 0

30 Parale blue, complete DOUBLE IMPRESSION, used with light cancel, signed R.Zoscsak, very fine showpiece

10lx var.

650



20144

* 1

30 Parale blue, marvelous fresh mint block of four showing two impressions overlapped, full original gum, v.fine

10lx variety

Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 30 PARALE



20145

 $30\ Parale\ light\ blue\ on\ horizontally\ laid\ paper,\ lovely\ top\ marginal\ mint\ pair\ with\ full\ original\ gum,\ superb$

10lz

120



20146

 \bowtie

30 Parale light blue, laid paper, tied by Bucharest "star" cds to cover to Giurgiu (similar "star" bs), fresh and clean, very fine

10lz

320



20147

** * 🖽

П

30 Parale on horizontally laid paper, block of 31 (sheet less one corner stamp) with central rows tete-beche, very fresh and with only a couple faults in extreme margins, only 10 to 15 sheets exist per Heimbüchler (p. 93), v.fine overall

10lz, 10lzK

800



David Feldman SA

December 3, 2006

Classic Romania

Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 30 PARALE



20148

** * 田

30 Parale dark blue on horiz. laid paper, marvelous vertical block of six encompassing two tete-beche pairs, full o.g., very fresh, extremely fine

10lzK

320



20149

 $30\ \text{Parale}$ dark blue on horiz. laid paper, tete-beche pair with coincident complete offsets on reverse, full gum and very fresh, very fine and unusual

10lzK

Symbol

Description



Estimate (€)

1862 HANDSTUCK FROM SINGLE DIES 30 PARALE



30 Parale blue on bluish, white and laid papers, collection on album pages incl. one machine-printed, very nice range of cancels, comprising:

- Bluish paper: 2 used singles
- White paper: 5 singles (6 on fragments), 3 single franking covers and pair on cover front plus machine-printed single on fragment
- Laid paper: three used singles

Decent to spectacular condition throughout, examine (14)

10lw-z

400





20151

* ▼ ①

30 Parale balance lot comprising: Wove papers: Unused single, pair, strip of three and tete-beche pair; also two singles tied to large part registered cover from Roman, also 8 used singles (one on fragment) and a used pair, Laid Paper: Two unused singles plus tete-beche pair, plus two used singles plus pair, Many attractive items suitable for exhibition, v.fine overall, please examine

650



David Feldman SA

December 3, 2006

Classic Romania



B. PRINTED FROM PLATES

With the arrival of a new printing press in the summer of 1864, a complete sheet of stamps could finally be printed in one operation. From the original single dies, electro-galvanic cliches were created and individually nailed to a firm wooden backing at regular spacings, to produce a "plate" of 40 subjects, used to typograph sheets of each value.

The sheet layout was unusual: four horizontal rows of 8, two each oriented "foot out" along the tops and bottoms of the paper, plus a central row with strips of four cliches also oriented "foot out" toward the left and right edges of the paper, thus having one tetebeche pair at the center of the sheet (see illustration for lot 20160).

Printing was accomplished in August through September 1864, and this relatively short period limited the shades of the issue. For example, the 6 Parale is always a dull lilac-pink shade, quite unlike the printings from the single die. Generally, the electro-galvanic process and nailing of the cliches to the backing enable these stamps to be distinguishable in single examples, as often there are traces of the nail heads and other characteristics which enable clear distinction (Heimbüchler provides detailed descriptions of each, pp. 80-88).

September 1864 Issue

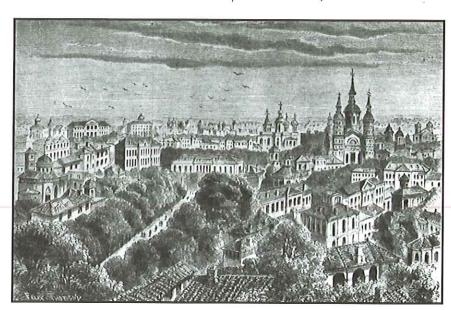
Though almost the entirety of the issue was printed on wove paper, both the 6 Parale and the 30 Parale are also known on thin horizontally laid paper, catalogued by Heimbüchler for the first time.

The most important factor to keep in mind for the machine printed stamps is their short period of use: introduced on September 15, 1864, they ceased to be valid on December 31 of that year.

Though a very few 3 parale values exist with apparently genuine contemporary cancels, the 6 parale stamps were never issued to post offices (as stocks of the hand-printed were sufficient), while the 30 parale is known used and on covers (both single and multiple frankings).

The totals sold for the machine printed issues were 34'284 (of 52'000 printed) of the 3 parale and 88'402 (of 166'000 printed) of the 30 parale (Heimbüchler, p. 79).

Forgeries of cancellations were applied to unused remainders sold in 1881, especially in the period between the World Wars, so expertisation is recommended, even for covers with these stamps. No 6 parale values can possibly exist in used condition as they were never sold during the currency of the issue (though generations of forgers have remedied that situation).



View of Bucharest at the time of the Classic Issues

December 3, 2006



Symbol

Description



THE "UNITED PRINCIPALITIES" ISSUES 1864 PRINTED FROM PLATES 3 PARALE



20152 ⊙

3 Parale yellow, single with clear double-ring "GALATZ / MOLDOVA" cds, a very fine example of this rarity of which **only a few are known and rarely offered,** signed R.Zoscsak, cert. RPS and Heimbüchler

ΩΙΙ

1'000

30 PARALE



20153

** * 🖽

п

30 Parale blue, complete sheet of 40 showing **PRINTED ON BOTH SIDES**, the front is normal while the reverse has both an offset impression and a normal impression of all positions, spectacular showpiece for a variety which has otherwise been known only in singles, couple tiny flaws, **very fine and important showpiece**

10II variety

13'000



 David Feldman SA
 December 3, 2006
 Classic Romania
 107

Symbol

Description



1864 PRINTED FROM PLATES 30 PARALE



20154 \times 30 Parale light blue tied to "Retour Recepisa" form by ornamented Bucharest cds, with receiver of "SLATINA" with "star" to left, fresh and lovely, very fine

1011

320



20155

30 Parale blue, full margins, single franking tied by Bucharest "star" cds to cover (another strike at right) with bold blue "TURNU-SEVERIN" bs with "star," 1011 260

quite attractive, very fine

20156

NO LOT



December 3, 2006

20157

30 Parales blue, handsome used pair with central "BERLAD / MOLDOVA" cds, very fine and scarce, signed R.Zoscsak

1011

170

20158

NO LOT

Symbol

Description



1864 PRINTED FROM PLATES 30 PARALE





20159

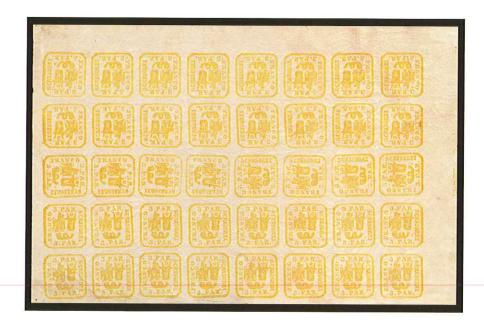
** * 0 ⊞⊓

BALANCE of machine-printed issues, consisting of: 3 Parale unused single, two 6 Parale unused pairs, block of four and two blocks of 6 with all showing cliches sideways or tete-beche (pair), 30 Parale unused normal pair, pairs with one sideways or tete-beche, normal block and another with two sideways, plus four used singles (one on fragment), also used strip of 5 signed Zoscsak but cancel not guaranteed, and used tete-beche pair on fragment (doubtful cancels)

811-1011

600

A wonderful start on this issue, examine, v.fine overall



20160

* ±

Complete sheets of 40 of all three values, full original gum and with only a few nibbed corners or other flaws, a fresh set eminently worthy of exhibition, v.fine overall

8II-10II

1'000



David Feldman SA



1864-66 Alexandru Cuza Issues

Although the Romanian Ministry of Finance had proposed having the new 1864-65 issues printed in Belgium or France, the Postal Directorate had favoured locally produced stamps, printed by lithography. One printing, by Wonnenberg and Co. of Bucharest, was never issued. The stamps, with the profile of Cuza facing right in a circular medallion, were later remaindered and remain common, though only some 40'400 sets can exist.

The actual issue, lithographed portraits in an oval medallion also facing right, were printed by Sander & Co. (as a subcontractor for Socec & Co.) of Bucharest on various wove and vertically laid papers. The first printing, consisting of all three values, was done in sheets of 192 stamps (16 rows of 12 stamps). A second printing of the 20 Parale value was done in sheets of 200 from a new stone with an additional top row of eight subjects and four blank spaces (at left), thus 17 rows in all. Spacing between these rows was roughly 1 mm less. The 20 parale also shows two repeating master dies used in the composition of the stone, of equal value and occurrence: Die I has the medallion touching the line above "FRAN-CO" while Die II has a space there of about 0.3 mm (among other differences).

The distinctions of paper colours and types are well covered by Mr. Heimbüchler's handbook; suffice it to say that mint examples, except for the 20 Parale on bluish lilac paper, are relatively common while on cover, the two lower values are extremely scarce as either single or multiple frankings (Heimbüchler prices them at \in 3'000 – 6'000).

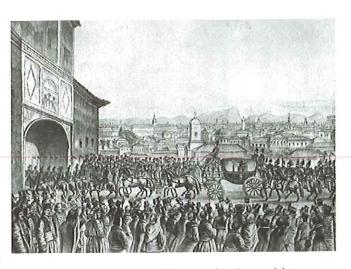
Because of the conversion from the Julian to the Gregorian calendar at the end of 1864, the year 1865 started with January 13, though some, especially in rural areas, kept to the old dating, and some letters exist datelined with both dates (Heimbüchler pp. 148-9).

The Cuza issue was released in Bucharest on January 21, 1865 and somewhat later in other areas. Heimbüchler records that only 15 post offices were supplied with the two lower values during 1865.

Prince Cuza instituted many reforms during his tenure: secularization of monastic assets (1863), agrarian reform including some land redistribution (1864), a criminal and civil code (1864) among others alienated his more influential subjects, and undercut his attempts to create an alliance of prosperous peasants and a strong liberal prince, in the style of Napoleon III.

With financial distress and a scandal involving his mistress, a so-called "Monstrous Coalition" of conservatives and radicals forced Cuza to abdicate when a group of military conspirators broke into the palace on February 22, 1866 and compelled him to depart. He spent the rest of his life in exile and died in 1873.

The stamps with Cuza's portrait were withdrawn from use in Bucharest on May 31, and the rest of the country on August 1, 1866. No mixed issue frankings with either the previous or the subsequent issues can occur; in fact, covers are known from the period between this and the following issue which had the franking paid in cash.



Prince Cuza arriving at the Assembly



Symbol

Description

Estimate (€)





20161

E

1864 Unissued Cuza Profiles by Wonnenberg & Co. of Bucharest, matched set in blocks of 16 plus 5 blank spaces from the lower right corners of the sheets, full original gum, minor wrinkling as usual, v.fine

1-111



Symbol

Description



Estimate (€)

1865 PRINCE ALEXANDRU CUZA PORTRAIT



20162

112

2 Parale orange on vertically laid paper, two blocks of 10 (on front and back) with clear to large margins and cancelled by dark blue-green boxed "FRANCO" hs, franking the immensely important registered folded cover which shows matching boxed dark blue-green "RECOMANDAT" hs and ornamented double-circle "FOCSANI / 13/6" ds, and with ornamented Ibraila bs (14/6).

Whereas normally the 40 parale rate would have been paid with two 20 parale values, a surplus of 2 parale stamps led to their use on official correspondence (in this case, a letter to a tribunal) or return receipts, but such uses are extremely rare and mostly confined to the archives.

The greatest showpiece of the "Cuza" issues, extremely fine, another star item of this collection, and one of the greatest items in classic Romania philately

Expertise: Cert. Heimbüchler (1980)

Provenance: Tomasini

11ay 100'000



David Feldman SA December 3, 2006 Classic Romania

Symbol

Description



1865 PRINCE ALEXANDRU CUZA PORTRAIT



20163

5 Parale blue on wove paper, vertical pair and two singles with good to large margins tied to 1866 return receipt form by ornamented double-circle "BUCURESCI" cds, another strike below, sent to Craiova (partial bs), one stamp affected by pressed-out file crease, very fine and scarce franking

12x

2'600

20164

NO LOT



20165

** * 🛨

5 Parale blue on vertically laid paper, a magnificent fresh marginal block of four, original gum with lower pair unmounted, extremely fine

12y



Symbol

Description



1865 PRINCE ALEXANDRU CUZA PORTRAIT



20166 (⊠) 20 Parale red, transfer types I and II, each with full margins, tied to front

or backflap of partial registered cover by simple oblique grills, with WASLUI cds of departure and GALATI bs (both ornamented), bold "RECOMANDAT" hs,

unusual and important showpiece, very fine

20167

NO LOT

20168

NO LOT

Auction Bids

The currency for this auction is the Euro (€)

The auction bidding steps are as follows:

€ 50-100 € 5

500-1000 € 50 € 100-200 € 10 € 1000-2000 € 100

5 000-10 000 € 500 € 10 000-20 000 € 1000

200-500 € 20 € 2000-5000 € 20 000-50 000 € 2000

Bids in between these steps will be adjusted accordingly to the next higher bid step. The bidder is bound by his/her offer until a higher bid has been validly accepted.



€ 200

13x

Symbol

Description



1865 PRINCE ALEXANDRU CUZA PORTRAIT





20169 * • 🖽 BALANCE of exhibit collection comprising:

Wove papers:

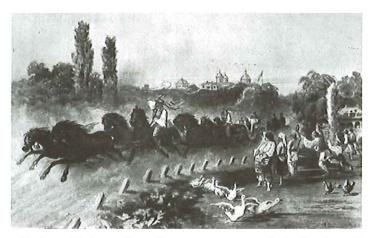
- 2 Parale in all shades plus greenish yellow, unused (7 plus a pair and a block of 4) and used (2)
 5 Parale blue, unused (2 marginal blocks of four, diff. shades) plus one used
- 20 Parale red, unused (marginal block of 11 + four blank spaces, natural gum creases) and used (2) plus fragment with pair plus single 5 Parale, and large part-cover with Kahul cds

Laid paper:

- 2 Parale unused (orange and ochre shades, 4 plus a vert. pair) plus 5 Parale unused

Massive catalogue value and generally very fine condition

11a-13x



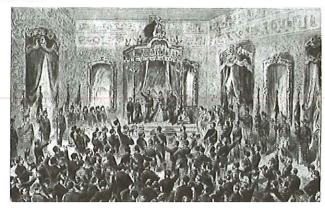
Karl von Hohenzollern-Sigmaringen en route to Bucharest

Introduction to the Prince Carol I issues



Karl Eitel Friedrich Zephyrinus Ludwig von Hohenzollern-Sigmaringen was born a German prince in 1839, of a family closely related to the Prussian throne. As a second son, his early career was in the Prussian military, serving with distinction in the 2nd Schleswig War against Denmark. His family was on good terms with Napoleon III, thus when Prince Cuza was deposed, Napoleon recommended Prince Karl to the Romanians searching for a new elected ruler. Travelling incognito, Karl arrived on Romanian soil in May 1866, and was greeted in Bucharest by a huge crowd eager to see its new ruler.

On June 29, 1866, the Romanian parliament adopted a new constitution which ignored the country's dependence on the Turkish Empire and made Karl, now "Carol I," the hereditary ruler. He would rule for 48 years, the longest rule any Romanian principality has ever known, and helped Romania gain full independence. He fought in the Russo-Turkish War of 1877-78, and became King in 1881. After his sudden death in 1914, his nephew Ferdinand (father of the later philatelist-king Carol II) became King. The early stamps of his reign, those of the "classic" period, were lithographed portraits, facing left, in a succession of frames. The issues of 1866 through 1870 show Carol I beardless, while those of 1871-72 have beards. The introduction of perforations in 1872 for three values of the last design marks the end of the classic era in Romanian philately. Both plating and the wealth of postmarks and the richness of the postal history of the period makes these issues a perennial source of interest, particularly covers to foreign destinations, mixed issue and mixed country frankings, and registered and insured mail.



Coronation of Carol I



116Classic RomaniaDecember 3, 2006David Feldman SA

Symbol

Description



Estimate (€)

1866-67 PRINCE CAROL I - COLOURED PAPERS

Lithographed by S. Sander & Co. of Bucharest in black on coloured wove papers, thin and thick, without watermarks. Stones of 200 composed from transfer blocks of 6 types, in 12 horizontal rows of 17 subjects, the top right corner having four blank spaces arranged as a block. The 20 Parale value comes in two different designs: type I has the the right Greek "meander" beginning under "2" of "20" while type II has the same beginning under the "0" instead. Four of type I and two of type II made up the transfer block, which included one type II with a colourless dot in the top of the right meander (transfer type 5) used only for printing stone "A" per Heimbüchler (p. 184).

As with the previous Cuza issue, the stamps are relatively common as singles, with mint multiples, particularly those showing variations of transfer types, being highly prized, and with covers, particularly of the 5 Parale, being scarce to rare.

The thick paper stamps were issued on August 8, 1866 and the thin papers during the following month. The issue was demonetised on December 31, 1867 with the currency conversion to the decimal system of Lei and Bani (1 Leu = 100 Bani) instead of Lei and Parale (1 Leu = 40 Parale).



20170 @

2 Parale through 20 parale values on thick paper, an exceptional used set, the 2 parale with boxed RECOMENDAT hs, the 5 and 20 parale (light rose paper) with different Bucharest cds (serifed with ornaments and sans-serif) plus another 20 parale on dark rose paper with simple diamond grill, very fine, the 5 parale signed Bloch

14x-16x



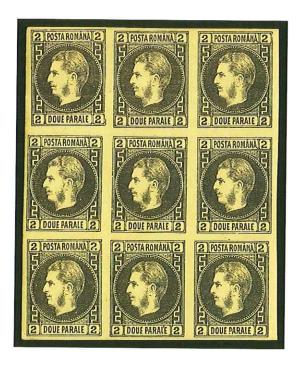
Symbol

Description



Estimate (€)

1866-67 PRINCE CAROL I - COLOURED PAPERS



20171 ** * 🖽

2 Parale black on yellow, thick paper, the impressive fresh mint block of nine (transfer types 6-4-5 / 3-1-2 / 6-4-5) showing varying alignment of the transfers, full original gum with three stamps nh, very fine showpiece

500

14x

20172

NO LOT

20173

NO LOT

20174

NO LOT



20175 **

20 Parale on dull rose, thick paper, wonderful fresh strip of 3 (transfer types 3-1-2, greek key types II-II-I), full original gum with two unmounted, superb

16x



Symbol

Description

Estimate (€)

1866-67 PRINCE CAROL I - COLOURED PAPERS



20176

20 Parale on thick dark rose paper tied by ornamented "CAHUL / 22/11" cds to folded letter to Ismail (ornamented bs of 24/11), date-lined 1866, exceptional deep colour, fine and scarce

16x

200



20177

20 Parale on dull rose, thick paper, transfer type 4 (I), even margins, tied by lovely ornamented "GIURGIU / 16/10" (1866) cds with another strike to right, on complete folded letter to Bucharest (ornamented bs), very fine

16x

Lot Symbol

Description



1866-67 PRINCE CAROL I - COLOURED PAPERS



20178

20 Parale on dull rose, thick paper, transfer type 4 (I), large even margins, tied by lovely ornamented "GIURGIU / 27/12" (1866) cds with another strike to right, used on complete folded letter to Bucharest (ornamented bs), very fine

16x

200



20179 * ①

20 Parale on thick rose paper, mint and used examples of the "dot in top right meander" variety of transfer type 5 printed from Stone A, the unused with full original gum and signed A.Diena, and is particularly scarce, very fine

16x var.

260





20180 🗷

20 Parale on thick deep rose paper, lower sheet margin example showing "dot in top right meander" variety," tied by diamond grill to 1866 folded wrapper from Braila (ornamented cds dated 22/9) to Bucharest (bs), exceptional colour and quality, very fine

16x var. 2

260

20181

120

20 Parale on thick rose paper, "dot in top right meander" variety, nice margins, tied by ornamented well-struck GIURGIU cds (datred 4/9) to folded letter to Bucharest (ornamented bs dated 5/9), a lovely cover showing this important variety, very fine

16x var.

170

Classic Romania

December 3, 2006

David Feldman SA



Symbol

Description

Estimate (€)

1866-67 PRINCE CAROL I - COLOURED PAPERS



20182 (区)

20 Parale on thick rose paper, three examples with good to huge margins tied by diamond grills to registered cover front from Craiova (ornamented cds) to Bucharest, with boxed "RECOMANDAT" hs, left stamp shows "dot in top right meander" variety of transfer type 5, others are basic type I (transfer types 2 & 4), quite attractive and uncommon franking, very fine

16x var.

1'000



20183

(*) 田

20 Parale on thin pale rose paper, corner margin block of 12 subjects with 4 blanks, types are 2-3/5-6/2-3-2-3, thus from stones B, C or D, no gum, a glorious exhibit item demonstrating the layout of the printing stones, very fine

16y



Lot Symbol Description



Estimate (€)

1866-67 PRINCE CAROL I - COLOURED PAPERS



20184

20 Parale on thin pale rose paper, magnificent strip of 3 tied to EXPRESS cover to Bucharest by superb "T.MAGURELLE / 6/11" ornamented cds, endorsed "Urgenta" ("Urgent" = EXPRESS), bs (8.11), lovely, v.fine in all respects

16y

800





20185	×	20 Parale on thin pale rose paper, transfer type 4 (I) tied by superb double-circle "BUCURESCI / DOP'AMIADI / 29/7" ds to 1867 cover sent to Ploesti (ornamented blue bs), also shows well-struck commercial cachet, a gem, very fine	16y	200
20186	\boxtimes	20 Parale on thin pale rose paper, transfer type 4, even margins, tied by ornamented Bucharest cds to small July 1867 folded letter to Ploesci (blue bs), very fine	16y	130



20187 🗷

20 Parale on thin pale rose paper, normal to large margins (transfer type 5 without dot in top right meander), tied by diamond grill to folded letter by ornamented "BRAILA / 19 9." cds, sent to Bucharest ("Dimineata" bs of 21/9), date-lined 1867, very fine

December 3, 2006

16y

Symbol

Description



1866-67 PRINCE CAROL I - COLOURED PAPERS



20188 ⊙

20 Parale on pale rose thin paper, two examples of the "dot in top right meander" variety (subtype of transfer type 5) with blue boxed "RECOMANDATA" and with black ornamented "(FO)CSANI" cds, large to out-size margins, very fine, one signed A.Diena, scarce as relatively few thin papers were printed from the stone (A) which produced this variety

16y var.

130







20189

* ⊠ (⊠) ∆ ⊙ ⊞ BALANCE of the coloured paper issues, useful group comprising:

- 2 Parale unused (2 thick, one thin paper) plus pair & single on thin paper used
- 5 Parale unused (2 thick, 3 thin paper incl. indigo) plus thin paper used
- 20 Parale unused (3 thick, diff. shades, plus thin paper block of 4 showing mixed types) and used (one thick on fragment, 7 thin incl. two fragments) plus thick used on cover and cover front (stamp shows "dot in meander" variety), and thin used on "Retour Recipisa" (also showing "dot in meander")

Many useful exhibit items, please examine, valued conservatively, nearly all very fine

14x-16y **750**



Symbol

Description



Estimate (€)

1868-70 PRINCE CAROL I - NEW CURRENCY

With the change of currency from Parale to Bani on January 1, 1868, a new issue of stamps was prepared with denominations appropriate to the revised rates: 2 Bani for printed matter, 4 Bani for local letters, 18 Bani for domestic mail, registration fee or advice of delivery. Stamps in these values were issued on February 1, 1868 and a supplementary value of 3 Bani in the same design followed in May 1870 (the printed matter rate was raised to 3 Bani on October 15, 1870 and the local letter rate raised to 5 Bani, while the domestic letter rate was reduced to 10 Bani).

The stamps were lithographed by S. Sander & Co. in stones of 100 stamps, composed from transfer blocks of 8 types, in 7 horizontal rows of either 14 or 15 subjects, with 5 blank spaces, in horizontal or vertical strips. The sheet layouts (as far as known) are given by the Romania Catalogue CMPR '74 and are referenced by Heimbüchler in his handbook (p. 347).

Several generations of collectors, including Sir John Wilson, have specialised in the plating of the Romania lithographs, though a paucity of large multiples and the use of different printing stones for several values make multiples larger than a pair highly prized. Further, the diverse possibilities of usage, including multi-colour frankings, mixed frankings with subsequent issues and uses to foreign countries make this issue highly important in telling the story of the expansion and development of Romania's postal communications.



20190

124

2 Bani orange, light shade with large even margins, tied by light ornamented Galati cds to printed form to Braila (double-circle bs), form is headed "Galatz, 4/13 Dechemyrie 1869" (reflecting the use of the dual calendars), very fine

17



Symbol

Description



1868-70 PRINCE CAROL I - NEW CURRENCY



20191

2 Bani orange, full to large margins, the extremely scarce single franking, tied to folded wrapper for printed matter (docketing of receipt states "1870 / Circulaire") by Jassy / Sera cds, with Bacau / Posta bs, very fine showpiece

17

650

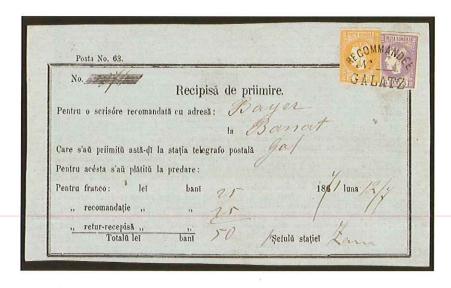


20192 0

2 Bani orange (shades), four horizontal pairs in top quality, showing four diff. well-struck cds: ornamented "IASSI"; small "GALATI" with year-date (72); "BUCURESCI / DIMINEATA" (= morning); and "BUCURESTI / SERA" (= evening). Superb exhibit lot

17

240



20193

2 Bani orange plus 3 Bani violet tied together by superb "RECOMMANDEE / No ____ / GALATZ" cancel on 1871 (ms dated) "Recipisa de priimire" to Banat (Galatz district), colourful and important use of the cancel, fresh and v.fine

17+18

2'000



David Feldman SA

December 3, 2006

Classic Romania

Symbol

Description



1868-70 PRINCE CAROL I - NEW CURRENCY



20194 🗷

2 Bani orange plus 3 Bani violet, tied together and to "Recipisa de priimire" form by ornamented Bucharest cds (another strike at right, form dated 1871 and sent to Galatz , an extrordinarily elusive showpiece, very fine

17 + 18

1'300

Estimate (€)



20195

3 Bani violet tied to January 1871 printed matter from Braila (cds with year-date) to Bucharest (similar bs), scarce single franking, very fine

18

Symbol

Description



Estimate (€)

1868-70 PRINCE CAROL I - NEW CURRENCY



20196 🗷

3 Bani violet, large margins, tied by blue double-circle CRAIOVA cds to printed form to Bucharest (bs), form is datelined June 1872, a colourful showpiece, very fine

18

800



20197 0

3 Bani violet, superb strip of 3 (folded between stamps) with sharp blue 1871 BUZEU "thimble" cds, very fine

18

110



20198

 \bowtie

18 Bani pale carmine, pair and single tied to folded wrapper to Bucharest by two strikes of ornamented "GIURGIU" cds, another strike at right, part of one backflap torn away (along with backstamp), docketed 1868, an important franking, very fine

20

Symbol

Description



Estimate (€)

1868-70 PRINCE CAROL I - NEW CURRENCY



20199 🗷

18 Bani dark carmine, two singles applied as pair and tied together to folded cover by uncommon red "VASLUI" ornamented cds, registered use with backstamps of Jassy ("DIM" cds) and Buzeu (nice blue "DIM" cds), very fine

20

400





20200 🗷

18 Bani value, uncommon lilac rose shade tied by "BUCURESCI / DUP'AMIADI" cds to cover to Braila (ornamented bs), most unusual colour esp. on cover, very fine

260

20

20201

18 Bani pale dull vermilion, tied to folded letter (date-lined May 1869) by boxed "FRANCO" handstamp, blue ornamented Braila cds at right, sent to Bucharest (bs), attractive, very fine

20 170





20202

18 Bani dark vermilion, rich colour and nice margins, tied by scarcer "T. MAGURELLE" ornamented cds to cover to Braila, another strike of the cds at left, one side flap removed, else very fine

20

140

20203

18 Bani carmine tied by diamond grill to cover showing blue-black ornamented "CARACAL" cds, sent to Braila via Bucharest (both bs), docketed 1868, very fine

20



Symbol

Description









20204	⊠	18 Bani vermilion, fresh colour, tied by superb blue "PLOESTI / SERA" (evening) cds to cover to Braila showing blue boxed "P.D." hs, blue bs, lovely, very fine	20	130
20205	×	18 Bani deep vermilion, large even margins, tied by crisp ornamented Galati cds to cover to Braila ("BRAILA / DIM" = morging hs), extremely fresh and very fine	20	130



20206
18 Bani dull vermilion, good margins, tied by blue Ploesti ornamented cds to cover to Braila, another strike at left, partial bs, very fine



20207 • 18 Bani dark brick red, spectacular strip of five with margins all around incl. 20 650 sheet margin at left, with three strikes of bold "BRAILA / DIM" cds, a very

scarce large multiple, vertical folds between stamps of no import, superb

Symbol

Description









20208

* 🗷 (⊠) ⊙ \oplus

BALANCE of first Bani currency issues, wide variety of shades and cancels, comprising:

- 2 Bani unused (2) and used (4 incl. pair)
- 3 Bani unused (2) and used (6)
- 4 Bani in several shades, unused (8, one on yellowish paper) and used (5 plus a pair)
- -18 Bani carmine and vermilion, unused (6) and used (13 plus a nice block of 4 [thinned]) plus single franking cover and cover front

Generally exceptional condition with many choice items, examine

17-20



Symbol

Description



Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD

Reflecting the new rates introduced in 1869 to Austria-Hungary and to the German Confederation, these stamps, often called the "International" issue, were issued on April 1, 1869 and remained in use as late as September 1872 (they were demonetised on October 12, 1872). Lithographed by Sander & Co. in sheets of 100 (7 rows of 15 with blank strips of 5 at various edges of different stones) composed using horizontal strips of four transfer types (the 50 bani bi-colour had 8 transfer types for the stone of the head).

The 15 bani is known on laid paper, presumably from one sheet, a trial print. The issue includes two bi-colours, and one value (10 bani) printed in three distinct shades: shades: ultramarine, blue and indigo. Heimbüchler states (p. 221), "Unused multiples larger than a block of four from this issue are rare. Original sheets are unknown."

Multicolour and mixed issue frankings, a wealth of available cancels, and letters to various foreign destinations make the postal history of this issue a rewarding challenge.



20209

 \bowtie

5 Bani orange, ample margins, tied by superb "BRAILA / DIM" cds (dated 15/8) to 1870 printed matter to TRIESTE, an exceptionally scarce franking and rate to a foreign country, boxed black "P.D." and with oval Trieste bs (dated 20/8), very fine showpiece

21



Symbol

Description



Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD



20210 \boxtimes

10 Bani dark blue, pair (with right stamp showing subtype variety "period before ROMANA") plus 5 bani orange all tied by blue ornamented Berlad cds on cover to Vienna, with boxed blue "P.D." and (on reverse) Jassy / Dim transit and Wien bs, one unimportant flap removed else stunning franking and very fine

22a

1'000



20211

10 Bani blue, full margins, tied by ornamented blue-black "RIMNIC SARAT" cds to cover to Braila (weak bs), uncommon small town usage, very fine

22a

Symbol

Description



1869 PRINCE CAROL I - WITHOUT BEARD



20212 🗷

10 Bani light blue, BISECT (left half) tied to postal receipt for money letter by ornamented Bolgrad cds, 1871 (2/3) usage, trace of light fold through franking not visible from front, **an important usage**, very fine appearing

22aH

2'000





20213

10 Bani ultramarine tied by Bucharest cds to 1872 cover to Braila, black boxed "P.D." and 1872 Braila bs, a lovely example of this scarcer shade on cover, very fine

22b variety

320

20214

>

10 Bani indigo, four margins, tied by Bucharest / Sera cds to 1870 cover to "Genua" with boxed "P.D." hs, Verona transit and Genova bs on reverse, fresh, very fine use to a foreign destination

22c

Symbol

Description



Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD





20215

15 Bani vermilion, two single franking covers, first to Itzcany with stamp tied by Jassy / Dim cds, boxed "P.D." and Itkcany / Bahnhof bs, second with blue 1872 Botosani cds sent to Czuernowitz with blue "P.D." plus Itzcany transit and Czernowitz "thimble" bs, good quality, fine lot

23

200





20216

 \bowtie

20217

15 Bani vermilion, full to large margins, tied by superb Botosani cds with yeardate (9 AUG 71) to cover sent to Czernowitz (Austrian Galicia), with boxed "P.D." 23 130

and (on reverse) "Itzcani Roman" transit in blue plus bs, fresh and fine cover

15 Bani red plus 1868 3 Bani violet, slightly overlapped and tied by superb strike of ornamented GIURGIU cds to folded cover to Bucharest (bs), ex Odon 23 + 18650

and signed by him, v.fine and scarce mixed issues franking



Symbol

Description



Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD



20218

15 Bani red plus 1868 3 Bani violet tied by Bucharest "Dim" (morning) cds to small folded cover docketed 1870 sent to Braila (bs), boxed "P.D." on face, fresh and colourful mixed issues franking, fine

23+18

650



20219

 \bowtie

15 Bani red plus 1868 3 Bani violet, tied together and to cover to Braila by blue "BUZEU / SERA" (evening) cds, bs the next morning, a lovely colourful mixed issues franking, very fine

23 + 18



Symbol

Description



1869 PRINCE CAROL I - WITHOUT BEARD



20220 🗷

15 Bani red plus 10 Bani indigo tied together by blue Braila cds with blue "P.D." below, used on folded cover to Vienna (small-size bs), one flap removed affecting nothing, very fine use to foreign destination

23+22c

200

Estimate (€)



20221

 \triangleright

25 Bani orange & blue tied by Bucharest "Dim" (= "morning") cds to cover to Vienna with Austrian 5k added and tied there for local delivery, boxed "P.D." on front plus 1870 Baden and Wien bs, side flaps cut away. This is an impressive and **rare combination franking, probably unique** as a truly mixed franking (not simply re-addressed or forwarded), fine in all respects

24



Symbol

Description

Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD



20222

25 Bani orange & blue (2) tied by ornamented "GALATI" cds to cover to Syra, GREECE with (Austrian) Lloyd Agency Constantinople and Austrian P.O. "CONSTANTINOPEL" transits plus bs on reverse, with crayon "20" rate and Greece 20 L (large to enormous margins) tied at Syros on arrival (on the front), a remarkable mixed franking of utmost rarity and beauty, very fine

24 5'000



20223

25 Bani orange & blue, pair plus single with large even margins applied as a strip and tied by Bucharest "Sera" cds to 1869 (Dec. 23) cover to Dunkerque, FRANCE, with boxed "P.D." and bold italic "A." hs plus Strasbourg exchange office cds (all on front) and Paris transit plus bs on reverse, extremely fine, an extraordinarily handsome cover



Symbol

Description



Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD



20224

25 Bani orange & blue (2) applied as a pair and tied to folded cover to Genoa by ornamented "GALATI" cds, boxed "P.D." plus several transits and bs (on reverse), an attractive fine cover

24

650





20225

 \boxtimes

25 Bani single franking covers (2) to Vienna, tied by ornamented blue "BERLAD" or black Jassy / Sera cds, first with boxed "P.D." and Jassy / Dim. transit, both with bs, fine

24

320



20226

25 Bani orange & blue, even margins, tied by scarcer "TIRGUL-FRUMOS" ornamented cds to attractive small cover to Vienna, with black boxed "P.D." and (on reverse) faint 1870 transit plus bs, very fine

24

Symbol

Description



Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD





20227

25 Bani orange & blue, nice margins, tied by scarcer "T.MAGURELLE" ornamented cds to attractive small cover to Vienna, another strike at foot plus black boxed "P.D." and (on reverse) Giurgiu and Bucharest transits plus tiny "thimble" bs, very fine

260

20228

25 Bani orange & blue, good margins incl. right sheet margin, tied by small 1871 Jassy cds to folded cover to Vienna, with black boxed "P.D." and (on reverse) 1871 Leopoldstadt / Wien and Wien bs, very fine

24

24

200

Tig Vanovaro Toggiso.

Distribution of the second of the s

20229

 \bowtie

50 Bani blue & red, single franking tied by superb blue "BRAILA / DIM" cds to 1870 folded cover to Genoa, blue boxed "P.D." plus (on reverse) transits of Wien and Verona plus bs, **a beautiful showpiece**, very fine

25a

Symbol

Description



Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD



20230 🗷

50 Bani blue & red, large to enormous margins, tied by small 1872 Braila cds to folded cover to Genoa, boxed "P.D." plus (on reverse) Verona transit plus bs, a beautiful showpiece, very fine late usage of the "Sideboards" issue

25a

1'000



20231

 \boxtimes

50 Bani blue & red plus two 10 Bani blue and single 5 Bani orange-yellow, all with good to huge margins and tied by ornamented Galatz cds of October 8 to 1869 folded cover to CORFU, italic and boxed "P.D." hs plus (on reverse) Trieste transit and Kerkyra bs, addressee neatly lined out, file fold through one 10 Bani, an incredible four-colour franking showpiece, very fine

25a+22a+21



Symbol

Description

Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD



20232

50 Bani plus 25 Bani values tied together and to 1869 cover to Paris, FRANCE, by Bucharest "Sera" (= "evening") cds, boxed "P.D." and italic "A." hs plus "AUTR. / STRASBOURG" exchange office cds, 25 Bani with trivial corner crease else very fine and scarce showpiece

25a+24

1'000



20233

 \times

50 Bani indigo & red, magnificent strip of three with even margins tied by "GALATZI / SERA" cds to 1870 cover to Paris, FRANCE, with boxed "P.D." and italic "A." hs plus exchange office cds, with Wien transit on reverse. Crayon "2" indicates double weight; trivial back flap faults, else extremely fine an important franking and a marvellous showpiece

25b

10'000



David Feldman SA December 3, 2006 Classic Romania 141

Symbol

Description



Estimate (€)

1869 PRINCE CAROL I - WITHOUT BEARD



20234

50 Bani indigo & red, large even margins, tied by suberb "BRAILA / DIM" cds to April 1870 folded cover to Genoa, blue boxed "P.D." and (on reverse) Verona transit plus bs, very fine

25b

1'000



20235

* ▼ ⊙

BALANCE, an exceptional lot with many choice items, comprising:

- 5 Bani unused (4) & used (2)
- 10 Bani unused (7) & used (14) in all three major shades, plus 2 single franking covers
- 15 Bani unused (3) & used (6) plus used on official cover to pay registration fee
- 25 Bani unused (6 incl. a pair) & used (5 incl. fragment with 15 Bani) plus 4 single franking covers to Austria-Hungary
- 50 Bani unused (7, all shades) & used (4)

Nearly all unused with original gum and quite fresh, a choice lot of select examples

21-25b



Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD

IMPERFORATE

A new design by S. Sander, lithographed by Socec & Co. of Bucharest in sheets of 100 laid out using vertical transfer blocks of 10 (2 x 5) to produce sheets with 7 rows of 15 including 5 blank spaces vertically at right (see sheet layouts, Heimbüchler pp. 347-8). Only the 10 Bani yellow is known on laid paper.

Three values (5 bani Red, 10 bani Yellow, 25 bani Brown) were issued on January 13, 1871 and the 10 Bani blue was issued in December 1871. The final value, 15 Bani red, appeared January 20, 1872.

Finally, in August 1872, a new provisional imperforate printing was made of the 10 bani from a new die (with the head located further to the right) in both ultramarine and in prussian/ greenish blue, and of a new 50 bani Bi-colour with beard. This last is extremely rare as a single franking on cover. The latest known uses of the imperforates are from October 1872.



20236

 \bowtie

5 Bani carmine tied to printed circular by 1872 Braila cds, sent to TRIESTE with Wien transit plus oval bs, a very rare survivor of the foreign printed matter rate, stamp with top sheet margin, a gem showpiece, very fine

26a



Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD IMPERFORATE



20237

5 Bani carmine plus 1869 10 Bani indigo, good to huge margins, tied together and to cover by "JASSY / SERA" cds, unusual double-line boxed P.D." hs, sent to Itzcany ("Bahnhof" bs), ex Toaspern, fresh and attractive, very fine mixed issues franking

26a+22c

260



20238

5 Bani carmine (pair) plus 1869 15 Bani vermilion (vert. crease) tied by Bucharest "DIM" cds to cover to Kubin (Hungarian Banat region) with partial Pancsowa bs, ms "11/12 871" docketing in light blue pencil on front, scarce destination, fresh and fine mixed issues franking

26a+23

800



20239

5 Bani vermilion (2), each tied by superb 1871 (Nov. 16) Roman cds (another strike at right) to folded cover to Bucharest (bs), domestic letter rate, very fine

26b

Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD

IMPERFORATE

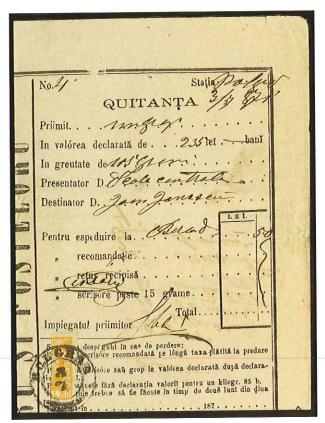




20240 S Bani vermilion tied by ornamented Bucharest cds to 1871 (May 10) "Recipisa priimire" form, very fine franking

20241 S 10 Bani orange (2) tied by lovely blue "CALAFAT / SERA" cds (another strike at 27 200

right) to cover to Braila, blue boxed "P.D." hs also ties, Faranga correspondence, fresh and fine in all respects



20242 Mani orange BISECT, right half tied by double-circle ornamented "BOLGRAD" cds of "3/7" to "QUITANA" (Receipt) ms dated 1871, only a few bisects of the 10 Bani are known, very fine and immensely important showpiece

27 variety 10'000



Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD **IMPERFORATE**



20243 **X** 10 Bani orange + 5 Bani carmine tied to cover by ornamented Waslui cds, sent to Itzkany (bs) via Jassy (bs), unusual payment of the 15 bani letter rate, v.fine

27 + 26

1'000



20244

M

10 Bani orange pair plus 5 Bani deep vermilion tied together with 1871 (June 14) Bucharest cds, on folded letter sent to Vienna (17 June bs), an attractive and colourful franking to a foreign destination, very fine

27+26b

1'500





20245

10 Bani orange on horizontally laid paper, large even margins, full original gum (minor natural gum creases), very fine, signed A.Diena

27x

300

20246

10 Bani orange on horizontally laid paper, fresh and with full original gum (minor gum bends), very fine, signed Thier

27x

200



Symbol

Description



1871-72 PRINCE CAROL I - WITH BEARD **IMPERFORATE**



20247

25 Bani dark olive brown, large-margined pair with central 1871 "BOTOSANI" cds (another strike at left) used on registered cover to Leipzig, GERMANY, superb oily blue "RECOMANDAT" hs and boxed "P.D." hs plus red "Recomandirt" applied in transit, with boxed "BRESLAU / KATTOWITZ" ds and Leipzig bs on reverse, a very fine showpiece

28 1'500



20248

 \bowtie

25 Bani dark olive brown, intense colour, single franking tied by 1871 (17 Dec.) "GALATI" cds to cover to Langnau, SWITZERLAND, with black boxed "P.D." and (on reverse) transits of Wien and Burgdorf plus bs (28 Dec.), very fine

28

600



Symbol

Description



1871-72 PRINCE CAROL I - WITH BEARD **IMPERFORATE**



20249

25 Bani dark olive brown, clear to large margins, tied by double-circle "BRAILA / DIM" cds to 1871 folded cover to Vienna (bs with year date), stamp with dot in "C" of "CINCI" (transfer type 9), fresh and fine

28

500



20250

148

25 Bani dark olive brown plus 1868 15 Bani red tied together by 1871 Galati cds to folded cover to Constantinople-Galata, with red crayon "10" rate, boxed "P.D." plus Austrian Lloyd Constantinople Agency bs (on reverse), uncommon mixed issues franking and relatively scarce destination, very fine

28+23

1'500



Classic Romania

December 3, 2006

David Feldman SA

Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD **IMPERFORATE**



20251

25 Bani dark olive brown plus 1868 15 Bani red tied by "GALATZI / SERA" cds to folded cover to Constantinople, with red crayon rate, boxed "P.D." plus (Austrian) Lloyd Agency Constantinople bs (on reverse), uncommon mixed issues franking and relatively scarce destination, very fine, signed W. Balasse, ex Burrus

28+23

1'000



20252 (∞) 25 Bani dark olive brown plus 1868 15 Bani red tied together by blue 1871 Focsani cds to registered cover with only one backflap sent to Jassy, blue "RECOMANDAT" plus ornamented bs (on reverse), uncommon mixed issues franking used internally, very fine

28 + 23

Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD **IMPERFORATE**



20253

25 Bani dark olive brown plus 1869 50 Bani both tied by 1871 (Aug. 30) Bucharest cds to Lyon, FRANCE, with boxed "P.D." and italic "A." hs plus blue "AUTR. / STRASBOURG" exchange office cds, with (on reverse) Wien and Paris transits plus bs, an important and scarce mixed issues triple letter rate franking, very fine

28+25b

1'000





20254 *

25 Bani plus 10 Bani tied together by 1871 Bucharest cds to cover (minor envelope fault at base away from franking) sent to Brussels, BELGIUM (bold bs), both black and red "P.D." hs of the respective countries, fine and important destination

28+27

200

20255 M 25 Bani dark olive brown plus two 10 Bani orange, all tied by 1871 "GALATI" cds to pre-printed British War Office O.H.M.S. envelope to ENGLAND, red and black boxed "P.D." hs, London bs, being a partly printed receipt for articles delivered to Lt. Col. Stokes, "H.M. Commissioner for the Danube, Galatz & Turkey in Europe," most unusual and attractive item, very fine

28+27(x2)

Lot Symbol Description







20256

25 Bani plus 10 Bani and 5 Bani, remarkable **three-colour franking believed to be UNIQUE for this issue**, tied to 1871 (21.9) complete folded letter from Galatz (cds) to Constantinople (Austrian Lloyd Agency bs), a spectacular showpiece, very fine

28+27+26

8'000



20257 * ≥ ⊙

BALANCE of the 1871 Issue, consisting of 5 Bani carmine, unused (4 incl. pair) and used (5 incl. pair) plus used on "Recipisa de priimire" and 5 Bani Vermilion ("zinnober") unused (5) and used (4) plus used on "Recipisa de priimire" (2) and on "Quitanta"; 10 Bani unused and used; and 25 Bani unused (3) and used (3). Nearly all in excellent choice quality befitting a "Grand Prix" collection (28 items)

26-28 800



Symbol

Description



1871-72 PRINCE CAROL I - WITH BEARD

IMPERFORATE

SUPPLEMENTARY VALUES



20258

10 Bani blue, type 1, impressive cover to Genoa franked by five singles, tied with 1872 Braila cds, with boxed and italic "P.D." hs, Wien transit plus bs; two of the stamps show "short right leg of N" variety (transfer type 10), an important showpiece, very fine

291

2'000

Estimate (€)



20259

10 Bani blue, type I, single franking with good to large margins tied to cover by blue "T.MAGURELLE* ornamented cds, sent to Bucharest (1872 bs), trivial envelope faults else very fine

291

170

Classic Romania

December 3, 2006

David Feldman SA

Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD IMPERFORATE SUPPLEMENTARY VALUES



20260 ** * ⊞

10 Bani type II in ultramarine, lovely fresh marginal block of 6 (transfer types 6-7-1/X-4-5, "X" being a subtype of type 7, lacking crossbar to "A" of "POSTA"), full original gum, signed Jean Cividini / Paris, very fine and quite scarce

29lla

500



20261

Δ

Three 10 Bani ultramarine, type II, tied to fragment by small blue SLATINA cds (1872), fresh and fine $\,$

2911a

130

Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD IMPERFORATE SUPPLEMENTARY VALUES



20262 **

15 Bani red, mint vertical strip of 5, full original gum with 3 nh, sheet margin at top, a fresh and scarce multiple (only three others larger than a pair reported by Heimbüchler), very fine showpiece

30



Symbol

Description





IMPERFORATE SUPPLEMENTARY VALUES



20263

 \boxtimes

15 Bani red, scarce single franking tied by blue 1872 Focsani cds to cover to "Itzcani-Suczava" with three diff Itzkany / Itzkani bs incl. "Bahnhof," very fine

30

800



20264

**

50 Bani light blue & red (the August 1872 emergency issue), full original gum and never hinged (hinge and crease in wide upper sheet margin, far from design), very fine gem

20265

NO LOT

31

200

Symbol

Description



1871-72 PRINCE CAROL I - WITH BEARD IMPERFORATE

SUPPLEMENTARY VALUES



20266

50 Bani light blue & red plus 1871 10 Bani orange, both tied to cover by sharp 1872 (Nov. 1) "GALATI" cds, boxed "P.D." at right, sent to Vienna (bs), cover faults not affecting adhesives, which are fresh and fine, cert. Fulpius (the 60 Bani franking is not fully understood)

31+27 5'000

Note: this 50 Bani is one of the rarest adhesives of the period to find on cover; it was the ONLY such cover in the entire Tomasini collection



20267 * ⊙

Balance of the 1872 Provisional printings plus 1871 10 Bani type I in blue, incl. 10 Bani blue, type I, unused (2) and used (4); 10 Bani blue, type II, in both ultramarine (2 unused, 5 used), same on vert. laid paper (4 unused) & in prussian blue (2 unused); 15 Bani red, unused (5) and used (3); 50 Bani light blue & red, unused (4) and used (4). All with ample to large margins and original gum as appropriate, a choice selection, very fine overall (34 items)

291-31 1'000



Symbol

Description



32a

5'000



1871-72 PRINCE CAROL I - WITH BEARD PERFORATED

Three values (5 Bani red, 10 Bani blue, 25 Bani brown) were issued line perforated 12 $\frac{1}{2}$ on February 27, 1872 using stones of 100 plus 5 blank spaces, similar or identical with those for their imperforate counterparts. The vermilion shade of the 5 Bani and the violet-ultramarine shade of the 10 Bani are far scarcer than the "normal" colours. As the perforating machine had been thoroughly used well before its application to this issue, rough, defective or missing perforations, and poor centering, are the rule rather than the exception.

Mixed issue frankings, foreign destinations, multicolour frankings and even bisects can be found for these stamps, The bisects are known in small numbers for the 1868-71 issues. As noted by Heimbüchler, "...there are fewer bisects on complete documents than covers of the first Moldavian issue" (of which he recorded a total of little more than 100); his record (pp. 298-9) shows just 58 known to him, most on postal forms from Bolgrad.

With the appearance in 1872 of the Paris (France) prints of a new design, similar to that of the first issues of France and Greece, the charming if primitive classic period of Romania came to an end.



20268

5 Bani carmine, pair showing dramatic mis-perf between, tied by Oct. 1872 Braila cds to printed matter ("prices current") sent to Naples, boxed "P.D." and (on reverse) transits of Venice plus 3 different Napoli bs, very fine, signed A.Diena

Note: Heimbüchler mentions (p. 271) that **only two or three genuine foreign printed matter items with the 5 Bani are known**



Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD PERFORATED



20269

5 Bani carmine, three examples tied by small 1872 Bucharest "thimble" cds to folded cover to Brasov, boxed "P.D." hs and large 1872 "BRASSO" bs, ex Klein, attractive and very fine multiple franking

32a

1'500



20270 ⊙ ⊞

5 Bani carmine, the spectacular block of four with central 1872 Bucharest cds, bit soiled on reverse, **an incredibly rare multiple**, very fine

32a



Symbol

Description

Estimate (€)





20271

5 Bani carmine, perf. 12 1/2, plus pair of 10 Bani ultramarine, type II (1872 emergency print), all tied by 1872 "GALATI" cds (Sept. 25) to cover to Vienna (bs), bit of cover wear at file fold (not affecting franking) else very fine and colourful mixed issues franking

32a+29lla

2'000



20272

5 Bani vermilion ("zinnober"), perf 12 1/2, an exceptionally well centred mint example with original gum, signed Köhler and A.Diena with the cert. from each, probably the finest known example, superb

32b



Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD PERFORATED



20273

 \square

10 Bani blue, single franking tied by blue 1872 "BOTOSANI" cds (July 18) to cover to Galatz, blue boxed "P.D." plus bs (July 22), very fine

33

320



20274

M

10 Bani blue, diagonal BISECT tied to printed announcement datelined April 1872 by blue FOCSANI cds, matching blue "P.D." alongside, sent to Galatz (bs), signed Calves, an immensely rare item similar to the one illustrated by Heimbüchler (fig. 343 & 345) who notes that only two complete 10 Bani bisect covers from Focsani are known and further that only one other bisect of this stamp on cover (as opposed to a postal notice) was known to him (table, p. 299), very fine and highly important showpiece

33 variety



Symbol

Description



1871-72 PRINCE CAROL I - WITH BEARD PERFORATED



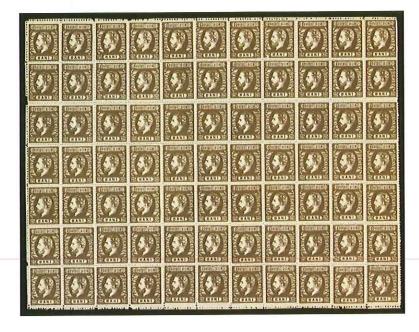
20275

 \bowtie

10 Bani blue plus imperf 15 Bani red, each tied to cover by 1872 Braila cds (April 27), sent to Vienna ("Neubau /Wien" bs), forwarded on arrival, a handsome and scarce **mixed issues franking to a foreign destination**, fine

33+30

5'000



20276 ** * ⊞

25 Bani brown, mint block of 77 with sheet margins at top, left and bottom, important for the plating of the lower rows (mixed types) and illustrating the haphazard application of the perforator, very fresh, fine showpiece

34



Symbol

Description



1871-72 PRINCE CAROL I - WITH BEARD PERFORATED



20277 * ⊞

25 Bani brown, well-centred block of four with original gum, shows vertical displacement between two transfer blocks, a beautiful showpiece, v.fine

34

130



20278

 \times

25 Bani dark brown, single franking tied by superb blue "CALAFAT / SERA" cds to folded cover to Pest, HUNGARY (bs), blue boxed "P.D." hs, fine and fresh

34

200



Symbol

Description



Estimate (€)

1871-72 PRINCE CAROL I - WITH BEARD

PERFORATED



20279

 \boxtimes

25 Bani dark brown plus imperforate 1869 50 Bani value tied by single strike of 1872 (July 19) "GALATI" cds, sent to Lyon, FRANCE, with boxed "P.D." and italic "A." plus "AUTR. / AVRICOURT" exchange office cds, reverse with transits of Wien and Paris / Gare de Lyon A plus bs (July 26), an extraordinary mixed issues franking sent abroad, signed L. Miro

34+25a

3'000



20280

* (*) ∞ ⊙

BALANCE of the 1872 Perforated Issue, consisting of:

- 5 Bani unused (3) incl. rare "zinnober" with freak perfs & used (4, one Mi 32b with Heimbüchler cert., reperf at right)
- 10 Bani unused (2 plus a pair) & used (5 incl. scarce Indigo) plus 2 single franking covers
- 25 Bani unused (2) and used (4 incl. fragments) plus 2 single franking covers (to Trieste and Hungary)

32-34

600

Decent if slightly mixed condition, ex Tomasini

AUSTRIAN POST OFFICES IN ROMANIA



20281

Austrian P.O. in BUCHAREST

800

1865 (Aug. 24 / Sept. 9), Cover to Vienna franked by Lombardy-Venetia 1864 10s + 15s tied by sharp Austrian P.O. Bucarest cds, bs, signed Ferchenbauer, very fine and scarce cover from this "office abroad" (Note: the Austrian Post Offices in Moldavia-Wallachia were closed on April 1, 1869)



20282

 \bowtie

Austrian P.O. at TULCEA

2'000

Lombardy-Venetia 15s tied to 1866 complete folded letter by blue-green Austrian consular TULTSCHA cds (30/7), sent to Vienna via Austrian P.O. at Galatz (31/7 bs) and with octagonal MARIANHILF / WIEN bs as well, signed E.Diena, an attractive and fine cover of great rarity as this cancel is usually encountered only on loose stamps (Note: Tulcea, on the Danube delta, did not formally become part of Romania until 1878)



Symbol

Description

Estimate (€)

AUSTRIAN POST OFFICES IN ROMANIA



20283

Austrian P. O. at PLOESTI

Unique RED Cancel of Plojestie (Ploesti) on Cover

Circa 1868, uncommon prepaid cover (note ifrancoî endorsement at left) from Ploesti to Vienna, with pair of Levant 5 soldi tied by superb strike of the PLOJESTIE cds in RED, **the ONLY such cover known** and a highlight of the famous Dr. Jerger collection. Transit of Nagy Szeben plus Vienna backstamp, on reverse. Signed by both Colla and Ferchenbauer, with the latter's 2004 certificate.

An incomparable Romania postal history showpiece!



Symbol

Description

Estimate (€)

AUSTRIAN POST OFFICES IN ROMANIA



20284

CZERNAVODA RAILWAY COMBINATION FRANKING

26'000

1869 (May 26), Folded wrapper from Kustendje (then still in Ottoman hands) to Genoa, franked with Lombardy-Venetia 15s, Austrian Levant 25s and DANUBE & BLACK SEA RAILWAY 20 para, all tied by strong strikes of the "LLOYD AGENZIE / KUSTENDJE" cds. Backstamped at Milan, Verona, Savona and Loana. Signed Colla and cert. Ferchenbauer, who lauds the condition of the stamps.

FINEST of just three similar covers recorded, superb in all respects and a major exhibition showpiece.

Provenance: Dr. Jerger



Symbol

Description

Estimate (€)

AUSTRIAN POST OFFICES IN ROMANIA



20285

 \bowtie

Austrian P.O. at SULINA (Dobrudja)

10'000

Spectacular 1874 folded cover to Trieste franked by two pairs plus single 1867 3 soldi Green, all tied by clear crisp "SULINA / 24/2/74" cds (Tchil. fig. 840), light file fold through single stamp, a fresh and stunning showpiece

Provenance: Burrus, Jaeger, Gatti, Oscar

Sulina, at the mouth of the central part of the Danube delta, was under Ottoman rule in this period; it was ceded to Romania in 1878 by the Treaty of Berlin.



Symbol

Description

Estimate (€)

FRENCH POST OFFICES IN ROMANIA



20286

French P.O. at KUSTENDJE (Dobrudja)

6'500

1875 folded cover to Constantinople (French P.O. bs) franked by 40c Ceres tied by very scarce blue "5139" GC hs with corresponding blue double-circle "KUSTENDIE / TURQUIE" cds (28 Nov. 1875, with month inverted), also shows blue boxed "PD," an important showpiece from one of the rarest French Post Offices Abroad

Kustendje, at the mouth of the Danube, is modern Constanza; it was still under Ottoman rule in this period, ceded to Romania in 1878 by the Treaty of Berlin.



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La participation dans l'une des ventes aux enchères de David Feldman SA implique une adhésion totale aux conditions décrites ci-dessous ainsi qu'aux droits et obligations qui en découlent. Ces mêmes conditions sont applicables à toute transaction en relation à des pièces ou des lots faisant partie de la vente aux enchères et conclue en dehors de celle-ci. La Maison DAVID FELDMAN S.A., organisatrice de la présente vente aux enchères, agit exclusivement comme mandataire et n'assume donc aucune responsabilité quelconque en cas de manquement(s) des acheteurs et/ou vendeurs.

1. LES LOTS SONT MIS EN VENTE

- 1.1 Sur la base de leur présentation dans le catalogue et/ou sur le site Internet: Les lots sont décrits avec le plus grand soin sans toutefois engager la responsabilité de la Maison DAVID FELD-MAN S.A. Les photographies font partie intégrante des descriptions pour ce qui est des marges, de la dentelure, du centrage, des oblifiétations et de toute autre qualité apparente. La description des lots mentionne si les pièces sont signées par des experts et/ou sont accompagnées de certificats d'expertise.
- 1.2 Sur la base de leur examen: Tous les lots peuvent être examinés, avant et pendant la vente dans nos bureaux ou à l'endroit de la vente, aux horaires indiqués dans le catalogue de vente ou sur notre site Internet. Les acheteurs ayant examiné les lots avant la vente et/ou y participant personnellement et/ou y étant représentés, sont censés avoir examiné tous les lots achetés et les accepter dans l'état où ils se trouvent lors de l'adjudication, indépendamment de la description figurant dans le catalogue.

2. LES OFFRES D'ENCHERES

2.1 Chaque offre d'enchère doit être supérieure à celle formulée précédemment selon l'échelle suivante:

€	50	*	100	€	5	€	2000		5000	€	200
€	100	=	200	€	10	€	5000		10000	€	500
€	200	-	500	€	20	€	10000	-	20000		1000
€	500	σ	1000	€	50	€	20000	-	50000		2000
€	1000	-	2000	€	100	6	50000		100000		5000

Les offres se situant entre ces montants seront arrondies à la surenchère supérieure. L'enchérisseur est lié par son offre tant qu'une nouvelle surenchère n'a pas été valablement formulée par un autre enchéris

- 2.2 L'huissier ou le crieur a le droit d'avancer les enchères, de séparer, joindre ou retirer n'importe quel lot, 2.2.2 L'hossier ou le creur à re unit d'avanter les entretes, de separer, primie du reuner il importe quei noi, cela à son entière discrétion. La vente a lièue en français mais les enchères pourront être répétées en anglais. La Maison DAVID FELDMAN S.A. est également autorisée à enchérir pour le compte de vendeurs lorsque des prix de réserve ont été fixés. Si le vendeur fixe des prix de réserve pour certains de ses lots, il sera alors considéré comme acheteur et la Maison DAVID FELDMAN S.A. enchérira pour le compte de celui-ci jusui à concurrence des prix de réserve fixés. Lorsque le prix fixé par le vendeur n'est pas atteint, il sera passé à la criée du lot suivant par un simple coup de marteau.
- 2.3 Les offres d'enchères écrites reçues par David Feldman SA ou sur le site Internet avant la vente, sont dans 2.3 Les offres d'enchères écrites reçues par David Feldman SA ou sur le site Internet avant la vente, sont dans tous les cas prioritaires sur les offres d'enchères faites dans la salle de vente. L'enchérisseur donnant un ordre d'enchères écrit peut faire des offres alternatives et/ou limiter le montant global de ses offies. Les offres d'enchères donnés "à acheter" sont considérées comme pouvant atteindre jusqu'à 10 fois la valeur de l'estimation imprimée dans le catalogue. Les enchères doivent être faites en Euros. Les offres d'enchères libellées en d'autres monnales seront converties en Euros au cours du jour de leur réception par la Maison DAVID FELDMAN S.A. Toute offre écrite d'enchères est considérée comme liant son auteur pendant 60 jours après la date de la vente aux enchères. La Maison DAVID FELDMAN S.A. est donce ndroit de facturer la marchandise à l'enchérisseur jusqu'à l'expiration de no détail Toute facture requis par celuic des rules refer la valeur de la refer la valeur de la refer la valeur par de la refer la valeur de la refer la valeur la mondrésage neur la refer la valeur la marchandise à l'enchérisseur jusqu'à l'expiration de no de la valeur la marchandise de l'enchérisseur jusqu'à l'expiration de no de la valeur la valeur la marchandise de la valeur la marchandise de la valeur la marchandise de la valeur l de ce délai. Toute facture reçue par celui-ci est de ce fait valable et doit être payée immédiatement.

3. LA VENTE AUX ENCHERES

- 3.1 La vente en direct se déroule sous le contrôle de l'autorité compétente qui n'assume cependant aucune responsabilité. La vente aux enchères se déroule sous le ministère d'un "huissier judiciaire" de la République et Canton de Genève.
- 3.2 Prérogatives de David Feldman S.A.: La Maison DAVID FELDMAN S.A. est en droit selon sa libre appréciation de retirer, de diviser ou de grouper les lots faisant partie de la présente vente ainsi que de refuser l'adjudication de n'importe lequel desdits lots. La Maison DAVID FELDMAN S.A. se réserve le droit de refuser selon sa libre appréciation toute offre d'enchères et/ou l'entrée de la salle de vente à n'importe quelle personne quelle qu'elle soit. La Maison DAVID FELDMAN S.A. n'assume aucune responsabilité quelconque en cas de dommane connordis uneureur sur les lieurs de la vente. cas de dommage corporel survenu sur les lieux de la vente.
- 3.3 Représentants et Agents de Vente aux Enchères: L'enchérisseur qui agit pour le compte d'un tiers engage son entière responsabilité personnelle en particulier en ce qui concerne toutes les obligations contractées dans le cadre de la présente vente. Cette responsabilité s'êtend notamment à la vérificaiton de la qualité des lots achetés ainsi qu'au règlement ultérieur de la facture des lots acquis.
- 3.4 L'adjudication: Chaque lot est adjugé au plus offrant pour le compte de son vendeur respectif. Des frais de 18.5% sont facturés en sus du prix d'adjudication par David Feldman SA couvrant la commission, les taxes d'adjudication, frais par lot, assurance, emballage, frais de port, frais d'exportation etc. et ceci dans tous les cas, tous frais encourus ou pas. A la tombée du marteau, les profits et risques des lots ainsi adjugés passent à l'enchérisseur dont l'offre à été acceptée. La marchandise ne sera cependant remise à l'acquéreur qu'au moment du règlement intégral du prix d'achat (prix d'adiudication plus les frais). (prix d'adjudication plus les frais).

Exceptionnellement, pour les lots marqués d'un "#" à la fin de la description, ceux-ci sont particulièrement lourds et les frais de port sont facturés en sus et à prix coutant. Les acheteurs donnant des instructions particulières au sujet de l'expédition de leurs lots sont responsables pour leurs frais de port.

TVA (Taxe à la vente) - Note indicative concernant les ventes aux enchères

TVA (18Xe à la Vente) - Note indicative concernant les ventes aux enchères dont les lots se trouvent en Suisse:

Les acheteurs domiciliés à l'étranger ne sont pas soumis à cette taxe, à condition que les marchandises soient exportées hors de Suisse. DAVID FELDMAN S.A. se fera un plaisir de s'occuper de l'exportation de ces marchandises. Les clients peuvent aussi faire cette exportation par leurs propres moyens; dans ce cas, ils doïvent fournir à DAVID FELDMAN S.A. une attestation dûment signée et timbrée par les douanes suisses. Toute acquisition par des acheteurs désirant garder la marchandise en Suisse est soumise à la taxe TVA de 7.6% sur le prix d'achat.

3.5 Paiement: Les adjudicataires présents sont tenus de payer comptant en francs suisses le prix d'achat et la commission contre remise de la marchandise acquise. Le paiement en d'autres monnaies est accepté au cours

du jour tel qu'établi par une des grandes banques suisses. Les enchérisseurs par correspondance auxquels un lot est adjugé ainsi que les adjudicataires présents auxquels la Maison DAVID FELDMAN S.A. accorde l'autorisation expresse d'acquitter les montants dus après la vente, sont tenus de payer le prix d'achat et la commission due expresse d'acquitter les montants ous après la vente, sont tenus de payer le prix d'acnat et la commission que à réception de la facture de la vente aux enchères. Dans ce cas, la Maison DAVID FELDMAN S.A. conserve les lots adjugés qui ne seront remis à leurs acheteurs qu'à réception par la Maison DAVID FELDMAN S.A. du paiement intégral des montants dus. Sauf instructions spéciales de l'acheteur, l'envoi des lots s'effectue par la poste, la Maison DAVID FELDMAN S.A. assure, de manière usuelle, la marchandise pour le transit. Les lots, délivrés ou non, conservent titre de propriété de la Maison DAVID FELDMAN S.A. pour le compte du vendeur intervieur paiement intégral de la facture. jusqu'au paiement intégral de la facture.

- 3.6 Facilités de palement: La Maison DAVID FELDMAN S.A. accorde, selon sa libre appréciation, des facilités de palement aux acheteurs. L'acheteur au bénéfice de telles facilités pale un montant minimum de 25% du montant total de la acture dès réception de celle-ci puis acquitte le solde encore du en mensualités égales sur une période de 6 mois maximum. Un intérêt mensuel plus les frais encourus au taux de 1% sont perçus, à partir de la date de la vente, par la Maison DAVID FELDMAN S.A. L'intérêt est débité chaque mois au compte du client. En cas d'octroi de facilités de paiement, la Maison DAVID FELDMAN S.A. garde les lots adjugés jusqu'au paiement intégral des montants dus par l'acheteur, étant précisé que l'acheteur peut, en tout temps avant livraison, examiner la marchandise acquise auprès de la Maison DAVID FELDMAN S.A. Par ailleurs, l'acheteur perd tout droit de réclamation tel que prévu sous chiffre 4 ci-dessous, 30 jours après la date de la vente aux enchées. 30 jours après la date de la vente aux enchères.
- 3.7 Droit de gage: Jusqu'au paiement intégral du montant dû. l'acheteur confère à DAVID EFI DMAN S.A. 3.7 Droit de gage: Jusqu'au palement intégral du montant dû, l'acheteur confère à DAVID FELDMAN S.A. un droit de gage sur la totalité des lots gardés par DAVID FELDMAN S.A., acquis avant, pendant et/ou après la présente vente aux enchéres. Ce gage garantit le remboursement de tout montant dû en capital, intérêts, commissions et frais éventuels. DAVID FELDMAN S.A. est autorisée, mais non obligée, à réaliser les gages sans autres formalités et sans préavis si l'acquéreur est en demeure pour le palement de sa dette ou l'exécution d'une obligation quelconque. DAVID FELDMAN S.A. pourra dans tous les cas réaliser les gages de gré à gré. A cet effet, elle n'est pas tenue d'observer les formalités prévues par la Loi fédérale sur la poursuite pour dette et faillite; DAVID FELDMAN S.A. est libre en outre d'introduire ou de continuer une poursuite ordinaire, sans avoir préalablement réaliée les pages es sans reproprer prura autant à resuveri. avoir préalablement réalisé les gages et sans renoncer pour autant à ceux-ci.

4. GARANTIE

- 4.1 Etendue de la garantie: Sous réserve de l'article 4.3 ci-après, l'authenticité de toutes les pièces philatéliques vendues aux enchères est garantie pendant 30 jours à compter de la date de la vente aux enchères. Toute garantie de défaut ou autre garantie de quelque nature qu'elle soit est expressément exclue. Toute réclamation concernant l'authenticité doit être transmise à DAVID FELDMAN S.A. dès réception des lots, mais au plus tard dans les 30 jours à compter de la date de la vente aux enchères. Avant la livraison, qui peut intervenir après ce délai de 30 jours, les pièces philatéliques acquises peuvent être examinées auprès de DAVID FELDMAN S.A. L'acheteur dont la réclamation parvient à DAVID FELDMAN S.A. après ce délai de 30 jours à compter de la date de la vente aux enchères perd tout droit à la garantie. Sa réclamation ne sera pas prise en considération par DAVID FELDMAN S.A. Si un délai supplémentaire pour formuler une réclamation liée à l'authenticité d'une pièce philatélique s'avère nécessaire, la demande doit en être faite à DAVID FELDMAN S.A. dans la délai de 20 inches de la vente de la considération par la la livraise de la considération par DAVID FELDMAN S.A. Si un délai supplémentaire pour formuler une réclamation liée à l'authenticité d'une pièce philatélique s'avère nécessaire, la demande doit en être faite à DAVID FELDMAN S.A. dans la délais de 20 inches de la considération par la livraise de la la livraise de la livrai S.A. dans le délai de 30 jours à compter de la date de la vente aux enchéres. Aucune demande parvenue après ce délai de 30 jours à DAVID FELDMAN S.A. ne sera prise en considération. Les résultats de l'expertise pour laquelle un délai a été accordé doivent parvenir à DAVID FELDMAN S.A. dans les trois mois à compter de la date de la vente aux enchêres. Un délai supplémentaire ne peut être accordé qu'avec l'accord écrit de DAVID FELDMAN S.A. Seules les réclamations, résultats d'expertise ou autres notifications parvenus dans les délais seront pris en considération par DAVID FELDMAN S.A.
- 4.2 Expertise ou contre-expertise: Lorsque l'authenticité d'un lot est contestée l'acheteur est tenu de produire un certificat d'expertise ou de contre-expertise émanant d'un expert qualifié justifiant sa réclamation. Si l'expert reconnu, assumant toute responsabilité en cas d'erreur, juge que le timbre a été falsifié, il peut le marquer en conséquence; les signes "FAUX" ou "FALSIFIE" ne constituent pas alors une altération du lot. En présence d'une telle réclamation la Maison DAVID FELDMAN S.A. se réserve le droit de demander selon la libre appréciation une ou plusieurs expertises subsédures deal let fair expert milé à have de uvedeu des l'have de la let fair de la let fair expertises. DAVID FELDMAN 3.A. Se reserve le droit de demander seion la loré appreciation une ou plusieurs expertises subséquentes dont les frais seront mis à charge du vendeur dans l'hypothèse où la réclamation de l'acheteur est fondée. Dans le cas contraire l'acheteur supportera tous les frais d'expertise encourus. Lorsque la réclamation est fondée, le lot est repris et le prix d'adjudication ainsi que la commission sont intégralement remboursés à l'acheteur. Dans le cas d'un paiement retardé dù à une expertise agréée par David Feldman S.A. des intéres sont payables à 50% du taux habituel pour tout lot dont l'authenticité est confirmée. Si David Feldman S.A. n'est nas d'acroud truis les intérèts sennt dus. n'est pas d'accord tous les intérêts seront dus.
- 4.3 Limites de la garantie: Les lots décrits comme collections, sélections ou groupes, ceux formés de doubles et d'accumulations, ne peuvent faire l'objet d'une réclamation quelconque. Les réclamations concernant les lots décrits comme série ou groupes de séries contenant plus d'un timbre, ne sont prises en considération dans les limites de l'article 4.1 ci-dessus que si elles portent sur plus d'un tiers de la valeur tratala d'acrediction du lot. totale d'acquisition du lot.
- 4.4 Paiement tardif: Si le paiement du prix d'achat et de la commission due par l'acheteur n'intervient pas dans les 30 jours à compter de la date de la vente aux enchères, la Maison DAVID FELDMAN S.A. se réserve le droit d'annuler la vente et de disposer du(des) lot(s) concerné(s) et/ou d'agir par toute voie de droit utile contre l'acquéreur afin d'obtenir le paiement des montants dus et/ou d'éventuels dommages-intérétset/ou le remboursement de tous frais judiciaires. Des frais pour les paiements en souffrance d'au moins 5% dès le premier mois et 2% par mois supplémentaire. De plus, les dépenses encourues seront perçues sur toutes les sommes dues par l'acheteur 30 jours après la date de la vente aux enchères. Le débiteur défaillant perd en outre tout droit de réclamation. outre tout droit de réclamation..
- 4.5 Le prix d'adjudication pourra, exceptionellement, être ramené à la mise gagnante la plus basse s'il est établi qu'un enchérisseur a augmenté le prix par inadvertance en utilisant plus d'un moyen de miser.

DROIT APPLICABLE ET FOR COMPETENT

- La présente vente aux enchères ainsi que tous les rapports juridiques qui en découlentserontsoumis au Droitsuisse exclusivement. Toute action légale ou procédure concernant la vente aux enchères ainsi que les rapports juridiques qui en découlent seront soumis à la juridiction exclusive des tribunaux de Genève, sous réserve d'appel au Tribunal fédéral suisse à Lausanne. Dans tous les cas, la Maison DAVID FELDMAN S.A. se réserve le droit de poursuivre tout acheteur défaillant à son lieu de résidence, auquel cas le Droit Suisse reste applicable.
- 6. Toute transaction: Ces conditions sont applicables à toute transaction même en dehors des ventes

09/2006FUR

David Feldman SA - Conditions of Sale English

The currency used for this auction is the Euro (€)

Participation in any David Feldman S.A. auction means acceptance in full of the following conditions as well as any rights and obligations arising therefrom. These same conditions also apply to all transactions in auction lots taking place outside the realm of the auctions, DAVID FELDMAN S.A., organiser of the auctions, acts as an agent only and is not liable in any way whatsoever for any default(s) of purchaser(s) and/or vendor(s).

1. THE AUCTION LOTS ARE OFFERED

- 1.1 As presented in the relative auction catalogue and/or through the David Feldman S.A. website: Lots are meticulously described and with the greatest care, however without responsibility. Photographs count as part of the description with regard to the margins, perforation, centering, postmarks and all other visible attributes. The description of the lots mentions if the items are signed by recognised experts and/or accompanied by expert certificates.
- 1.2 As viewed in person: Before and during auction sales, all lots may be examined at our offices or at the auction location as scheduled in the auction catalogue and on the website. Persons or their agents attending a Live Room auction and/or who have viewed lots before any auction are understood to have examined all lots which they purchase and accept them as they are at the moment of the knocking-down and not necessarily as described.

2. AUCTION BIDS

2.1 The auction bid steps for all auctions are as follows:

€	50		100	€	5	€	2000	-	5000	€	20
€	100		200	€	10	€	5000	-	10000	€	50
€	200		500	€	20	€	10000	-	20000	€	1000
€	500		1000	€	50	€	20000	-	50000	€	2000
€	1000	•	2000	€	100	€	50000	-	100000		5000

Bids in between these steps will be adjusted accordingly to the next highest bid step. The bidder is bound by his offer until a higher bid has been validly accepted.

- 2.2 The Hulssier Judiciaire together with DAVID FELDMAN S.A. have full discretion to refuse any bidding, to divide any lot or lots, to combine any two or more lots and to withdraw any lot or lots from the sale without any case giving any reason. DAVID FELDMAN S.A. may also bid on behalf of vendors in cases where reserve prices have been fixed. In these cases, the vendor is treated as a buyer and the auctioneer shall bid on his behalf up to reserve prices. If the reserve price fixed by the vendor is not reached the auctioneer passes to the next lot by a simple knock of the hammer.
- 2.3 Bid orders received by DAVID FELDMAN S.A. or on its website before the relative auctions have priority over room bids in the case of Live Room auctions. Clients giving bidding instructions to DAVID FELDMAN S.A. may make alternative offers and/or limit the total of their expenditure in advance. Bids marked "BUY" are considered as up to ten times the quoted estimate price where such exists. Bids made in other currencies than the advertised currency of the auction, will be converted into that currency at the market rate of the day of receipt by DAVID FELDMAN S.A. Bids are standing and hold good for at least 60 days from the auction period. DAVID FELDMAN S.A. reserves the right to invoice bidders up to the end of the 60 day period, payment being due immediately.

3. THE AUCTION

- 3.1 Live Room auctions are held under the control of the relative supervising authority at its location. The relative supervising authority has no liability. The auction will be held under the ministry of a "huissier judiciaire" of the Canton and Republic of Geneva.
- 3.2 Prerogatives of David Feldman S.A.: DAVID FELDMAN S.A. may withdraw, group differently, divide or refuse to knock down any lot. DAVID FELDMAN S.A. reserves the right to refuse any bid orders and/or for Live Room auctions, refuse admittance to the auction room, at its discretion, to anybody whosoever. DAVID FELDMAN S.A. cannot be held responsible for any physical accident that may occur on the premises where auctions take place.
- 3.3 Bidders' representatives and auction agents: Any person bidding for the account of a third party is fully liable for any obligation arising from such bidding. This responsibility is notably applicable for the verification of the condition and for the payment of bought lots.
- 3.4 Adjudication: Each lot is sold on behalf of the respective owner to the highest bidder who becomes the buyer at the next highest bid step, which is the adjudication price. In addition to the adjudication price, the buyer pays an all-in fee of 18.5% to cover commission, charges and expenses including lotting fees, adjudication taxes, insurance, packing, mailing, export formalities etc. whether all incurred in particular cases or not. On the adjudication, liability for the lots passes to the bidder whose bids have been accepted. The lots are delivered to the buyer when the sale price (adjudication price plus all fees) have been paid in full.

Exceptionally lots marked "#" at the end of the description are heavy in weight and mailing expenses, charged at cost, are extra. Buyers who give special mailing instructions are responsible for their own mailing costs.

TVA (Sales Tax) - Notes for guidance concerning auctions for which the lots are located in Switzerland:

are located in Switzerland:

Buyers domiciled abroad are not liable for this tax once the goods are duly exported from Switzerland. DAVID

FELDMAN S.A. are pleased to arrange this export; alternatively, clients may make their own arrangements and furnish DAVID FELDMAN S.A. with proof of export, stamped by Swiss customs. Any purchases by buyers who wish to keep their purchases in Switzerland will be liable to TVA at 7.6% of the purchase price.

3.5 Payment: Sale price plus commission are due for immediate payment as invoiced against delivery of the lots. Payment in other currencies is accepted at the rates of exchange of the day as quoted by a Swiss major bank. The bidders who are successful with whom it has been expressly agreed that they pay after the sale under special conditions, are due to pay the sale price and the commission according to those terms. In these cases, DAVID FELDMAN S.A. keeps the adjudicated lots which are delivered to the buyers on full settlement of their account. Delivery of the purchased lots by post or any other means if instructed by the buyer including cost of normal transit insurance cover is at the expense of the buyer. Title or ownership of the purchased lots, delivered or not, remains with the auctioneer on behalf of the seller until payment has been made in full.

- 3.6 Special extended payment facility: DAVID FELDMAN S.A. may offer a special extended payment facility for buyers. In these cases, the buyer may choose to pay a minimum of 25% of the total invoice immediately, and the balance over a maximum period of 6 months, paying an equal instalment at the end of each month. Interest plus charges of 1% is debited to the buyer's account at the end of each month interest plus charges of 1% is debited to the buyer's account at the end of each month from the auction date. When the special extended payment facility has been granted, the buyer understands that any claims regarding his purchases must be made within 30 days of the auction sale date, even though the lots may be held by DAVID FELDMAN S.A. awaiting full settlement of the account. Until delivery, all lots may be examined by their respective buyers at the offices of DAVID FELDMAN S.A.
- 3.7 Pledge: Until full settlement of the account, the buyer grants to DAVID FELDMAN S.A. a pledge on any and all properties held by DAVID FELDMAN S.A., acquired prior to, during and/or after any auction. This pledge secures the repayment of any amount due in principals, interests, commissions, costs and other possible fees. DAVID FELDMAN S.A. is entitled, but not obliged, to realise freely the pledged assets without further formalities and without previous notice if the buyer is in default with the payment of his debts or with the fulfillment of any other obligation hereunder. For this purpose, DAVID FELDMAN S.A. is not bound to comply with the formalities of the Federal Law. dealing with actions for debt and bankruptcy proceedings; in addition, DAVID FELDMAN S.A. may choose to institute or go on with the usual proceedings without having beforehand sold the pledged goods and without having moreover given them up.

4. GUARANTEE

- 4.1 Extent of the guarantee: Subject to paragraph 4.3 below, the authenticity of all philatelic items sold in the auction is guaranteed for a period of 30 days from the auction date, with the express exclusion of any other fault(s). Any reclamation regarding authenticity must come to the notice of DAVID FELDMAN S.A. on the delivery of the lots but at the latest within 30 days from that date. Before delivery, which may take place after the 30 days period, the lots purchased may be examined at the Geneva offices of DAVID FELDMAN S.A. The buyer whose reclamation is made after 30 days from the auction date loses all rights to the guarantee. Such reclamation will not be valid by DAVID FELDMAN S.A. If an extension of the period is required in order to substantiate the claim with an expertise, a request for such extension must be made to DAVID FELDMAN S.A. within 30 days of the auction date. No request for extension will be considered beyond this 30 days period. The results of the expertise for which an extension was agreed must come to the notice of DAVID FELDMAN S.A. within 3 months of the auction date. No further extension of the period will be considered without the express agreement in writing of DAVID FELDMAN S.A. Only claims, expertise results or other details which are made within the agreed periods will be valid
- 4.2 Expertise and counter-expertise: Should the authenticity of a lot be questioned, the buyer is obliged to provide an expertise or counter-expertise from a prominent expert in the field, justifying the claim. If a stamp is found by a recognised expert taking financial responsibility for errors to have been forged, he may mark it accordingly. Consequently, the marking "FALSCH" (forged) is not considered an alteration. In the case of such reclamation, DAVID FELDMAN S.A. reserves the right to request, at its own discretion, one or more further expertises. All expertise and relative charges accrue to the vendor's account in the case of a justified claim, to the buyer's account if the daim is not justified. In the case of a justified claim, the lot sken back and the adjudication price plus the commission are refunded to the buyer. In the case of delayed payment due to expertise agreed by David Feldman S.A., interest is charged at 50% the standard rate for all cleared lots. If David Feldman S.A. has not agreed then full interest is due.
- 4.3 Exclusions: Lots described as collections, accumulations, selections, groups and those containing duplicates, cannot be the subject of any claim. Claims concerning lots described as a set or groups of sets containing more than one stamp, can only be considered under the terms of paragraph 4.1 above if they relate to more than one third of the total value of the lot.
- 4.4 Late Payment: If the payment of the adjudicated price plus commission due by the buyer is not made within 30 days of the date of the auction, DAVID FELDMAN S.A. reserves the right to cancel the sale and dispose of the lot(s) elsewhere and/or to make a recourse to any legal proceedings in order to obtain payment of the amounts due as well as for any incurred damages and losses and any legal expenses. A charge on overdue payment of at least 5% for the first month and 2% per month afterwards plus expenses incurred is chargeable on any outstanding amount after 30 days of the date of the auction. The buyer who is in default in any way whatsoever has no right of claim under any circumstances.
- 4.5 Exceptionally, the adjudication price will be reduced to the lowest winning bid where it is shown that a buyer has inadvertently increased the price by using more than one medium of bidding.

5. APPLICABLE LAW AND JURISDICTION

Unless otherwise stated, all auctions as well as any rights and obligations arising from them shall be governed exclusively by Swiss law. Any legal action or proceeding with respect to the auctions shall be submitted to the exclusive jurisdiction of the courts of Geneva, subject to appeal to the Swiss Federal Court in Lausanne.In every case, DAVID FELDMAN S.A. shall also be entitled, at its discretion, to sue any buyer in default at his place of residence; in such case, Swiss law shall remain applicable.

All Transactions: These conditions apply to all transactions of every kind including those outside the auctions, with David Feldman SA.

09/2006FUR

David Feldman SA -Versteigerungsbedingungen

Deutsch

Die Währung für diese Versteigerung ist Euro (€)

Die Versteigerung erfolgt öffentlich. Beteiligung setzt die vollständige Annahme nachstehender Bedingungen sowie der sich daraus ergebenen Rechte und Pflichten voraus. Diese Bedingungen gelten auch bei Geschäften, die ausserhalb der Versteigerung mit Auktionslosen abgeschlossen werden. Der Versteigerer, DAV/D FELDMAN S.A., handelt nur als Beauftragter und haftet für keinerlei Verzug seitens der Käufer und/oder Einflieferer.

1. ANGEBOT DER LOSE

- 1.1 Wie im Katalog dargestellt und/oder im Internet: Losbeschreibungen werden mit grösster Sorgfalt und nach bestem Gewissen vorgenommen, jedoch ohne Verbindlichkeit. Fotographien sind Bestandteil der Beschreibungen, wobei die Abbildungen für Rand, Zähnung, Zentrierung, Stempel und anderer sichtbarer Eigenschaften massgebend sind. Prüfzeichen und/oder Atteste anerkannter Prüfer sind in der Losbeschreibung erwähnt.
- 1.2 Wie besichtigt: Alle im Katalog erwähnten Lose k\u00f6nnen vor und w\u00e4hrend der Versteilgerung sowle auf dem Internet besichtigt werden. Bei Auktionsteilnehmern und/oder Personen, die Lose vor der Versteilgerung besichtigten, und/oder vom Bieter bevollm\u00e4chtigte Personen und Agenten, wird die Besichtigung aller gekauften Lose vorausgesetzt; die Lose werden in dem Zustand, in dem sie sich beim Zuschlag befinden, angenommen und nicht unbedingt wie beschrieben.

2. KAUFGEBOTE

2.1 Folgende Steigerungsstufen haben Gültigkeit (einige Versteigerungen können in Fremdwährungen abgehalten

€	50	-	100	€	5	€	2000	-	5000	€	200
€	100		200	€	10	€	5000		10000	€	500
€	200		500	€	20	€	10000		20000	€	1000
€	500	2	1000	€	50	€	20000	-	50000	€	2000
6	1000		2000	6	100	E	50000	١	100000	€	5000

Gebote, die zwischen diesen Stufen liegen, werden der nächst höheren Steigerungsstufe angepasst. Bieter sind bis zur Annahme eines höheren Gebotes an ihr Gebot gebunden.

- 2.2 Die "huissier judiciaire" oder DAVID FELDMAN S.A. ist ermächtigt, gemäss erfolgten Anweisungen, für Kunden zu bieten. DAVID FELDMAN S.A. ist ebenfalls ermächtigt, gegebenenfalls für Einlieferer zu bieten, sofern diese Reservepreise festgesetzt haben. Einlieferer werden somit als Käufer betrachtet, und der Versteigerer steigert für sie bis zum Betrag der Reservepreise mit. Wird der vom Einlieferer festgesetzte Reservepreis nicht erreicht, geht der Auktionator durch einen einfachen Hammerschlag zum nächsten Los über.
- 2.3 Vor der Versteigerung bei DFSA oder auf deren Internet Site eingegangene schriftlichen Gebote haben absoluten Vorrang vor Saalgeboten bei einer "Live" Auktion. Kunden, die der DAVID FELDMAN S.A. Kaufaufträge gegeben haben, können Alternativgebote abgeben und/oder die Auftragssumme im voraus begrenzen. " Buy" ("Zum Kauf") Gebote werden bis zum Zehrfachen des gedruckten Schätzwertes mitgesteigert. Gebote sind in Schweizer Franken abzugeben. Sollten diese jedoch in fremden Währungen erfolgen, so werden die Beträge bei Empfang zum Tageskurs in Schweizer Franken umgerechnet. Gebote haben bis zu mindestens 60 Tagen nach Versteigerungsdatum Gültigkeit. DAVID FELDMAN S.A. behält es sich vor, Bietern Lose bis zum Ablauf dieser Frist in Rechnung zu stellen, wobei sofortige Zahlung fällig ist.

3. DIE VERSTEIGERUNG

- 3.1 Die "Live" Auktion erfolgt unter der Mitwirkung einer lokalen Aufsichtsbehörde. Die Aufsichtsperson kann nicht haftbar gemacht werden. Diese Versteigerung erfolgt unter der Mitwirkung des "huissier judicialre" (Gerichtsvollstrecker) als gesetzlicher Überwacher von Republik und Kanton Genf.
- 3.2 Vorrechte der David Feldman S.A.: DAVID FELDMAN S.A. hat das Recht, Lose zurückzuzie-3.2 Vorrechte der David Feldman 3.4.3 DAVID FELDMAN S.A. behät is sich behät is sich zuber behät is sich behät is sich behät is sich behät is sich behät is vor, Kaufaufträge abzulehnen und oder Personen den Zugang zum Auktionsraum zu verweigern. DAVID FELDMAN 1. S.A. kann für Unfälle, die in den Verstelgerungsräumen erfolgen, nicht haftbar gemacht werden.
- 3.3 Bevollmächtigte und Agenten: Wer für Dritte bietet, haftet für alle sich aus dieser Versteigerung ergebenen Verpflichtungen als Solidarschuldner. Diese Verbindlichkeit betrifft hauptsächlich die Qualitätsprüfung und Bezahlung gekaufter Lose.
- 3.4 Zuschläge: Jedes Los wird dem Meistbietenden zu Gunsten des Einlief-erers, zur nächst höheren Steigerungsstufe zugeschlagen. Zur Zuschlagsumme, welche abhängig von der Auktion ist, wird in jedem Fall ein Aufgeld von 18.5% inklusive Kommission, Unkosten, Taxen, Versicherung, Verpack-ung, Versand, Ausfuhrformalitäten usw. erhoben. Ausgenommen sind Lose, die am Ende der Beschreibung mit "#" bezeichnet sind. Für diese werden ausnahmslos wegen des hohen Gewichts die Versandkosten separat nach Aufwand verrechnet. Käufer mit Spezialinstruktionen kommen selbst für die entsprechenden Versandkosten auf. Beim Zuschlag geht das Risiko der ersteigerten Lose auf den Bieter über, dessen Gebote angenommen wurden. Die Lose werden ihm jedoch erst bei voller Begleichung des Kaufpreises und Aufgelds ausgehändigt.

MWST (Mehrwertsteuer) - Anmerkung zur Orientierung betreffend Verstelgerungen, deren Lose sich in der Schweiz befinden: Käufer, mit Wohnsitz im Ausland sind nicht steuerpflichtig, wenn die Ware ins Ausland exportiert wird

Selbstverständlich ist DAVID FELDMAN S.A. immer bereit ihnen mit den Zollformalitäten zu heifen. Sollten unsere Kunden diese Formalitäten selbst erledigen, werden wir vom Schweizer Zoll eine Kopie Ihrer Ausfuhrpapiere

Falls unsere Kunden wünschen ihre Käufe in der Schweiz zu behalten, wird ihnen MWST von 7,6% auf den Kaufpreis aufgeschlagen

3.5 Zahlung: Kaufpreis und Aufgeld sind in Schweizer Franken bei Versteigerungsteilnehmern sofort am Kauftag gegen Aushändigung der Lose fällig. Zahlungen in fremden Währungen werden zum Tageskurs gemäss Abrechnung einer Schweizer Grossbank angenommen. Erfolgreiche schriftliche Bieter und Versteigerungsteilnehmer, deren Zahlung nach dem Verkauf ausdrücklich zugestanden wurde, haben Kaufpreis und Aufgeld unverzüglich bei Erhalt der Auktionsrechnung zu zahlen.

DAVID FELDMAN S.A. hält die ersteligerten Lose bis zur vollständigen Bezahlung des Rechnungsbetrages zurück. Zustellung der Lose durch die Post oder auf einem anderen Weg, sofern vom Käufer gewünscht, sowie Transportversicherungskosten, gehen auf Rechnung des Käufers. Die Lose ob ausgeliefert oder nicht, bleiben bis zur vollständigen Bezahlung Eigentum der DAVID FELDMAN S.A., stellvertredend für den Einlieferer.

- 3.6 Erweiterte Zahlungsmöglichkeiten: DAVID FELDMAN S.A. ist gegebenenfalls bereit, Käufern DAVID FELDMAN S.A. besichtigen kann. Reklamationen bezüglich der ersteigerten Lose müssen jedoch innerhalb. von 30 Tagen nach dem Versteigerungsdatum eingehen.
- 3.7 Pfandrecht: Bis zur vollständigen Bezahlung der ausstehenden Schuld bürgt der Kunde gegenüber DAVID FELDMAN S.A. mit seinem durch die DAVID FELDMAN S.A. aufbewahrten Material, welches ihm vor, während und/oder nach dem

jeweiligen Verkauf zugesprochen wurde. Dieses Pfand garantiert die Rückzahlung des Forderungsbetrages, der

Zinsen, Kommissionen und anderer möglicher Unkosten.
DAVID FELDMAN S.A. ist berechtigt, aber nicht verpflichtet, die verpfändete Ware formlos und ohne Vorankündigung zu veräussern, sollte der Kunde in Zahlungsverzug kommen oder seinen sonstigen Verpflichtungen nicht nachkommen. In diesem Falle ist DAVID FELDMAN S.A. nicht verpflichtet, den Vorschriften des Bundesgesetzes über Schuldbetreibung und Konkurs zu folgen. Im übrigen hat DAVID FELDMAN S.A. die Wahl, ein Verfahren einzuleiten oder gegebenenfalls weiterzuführen, ohne die Ware vorher zu verkaufen und ohne sein Anrecht auf das betreffende Material zu verlieren.

4. GARANTIE

4.1 Umfang: Unter Vorbehalt des nachstehenden Paragraphs 4.3. ist die Echtheit aller bei Versteigerungen verkauften philatelistischen Artikel während 30 Tagen nach dem Versteigerungsdatum garantiert. Jegliche andere Garantie oder Garantie für Fehler ist ausdrücklich ausgeschlossen. Jegliche Reklamation bezüglich Echtheit muss oaranie ober oaranie in Feiner ist absorbtworf absgeschissen, beginne Feinanabon bezoglich Echibelt moss unverzüglich nach Erhalt der Lose an DAVID FELDMAN S.A. gerichtet werden, spätestens jedoch innerhalb 30 Tagen nach Versteigerungsdatum. Vor der Zustellung, die nach der 30-Tage-Frist erfolgen kann, können die erstandenden philatelistischen Artikel bei DAVID FELDMAN S.A. besichtigt werden. Ein Käufer, dessen Reklamation nach der Frist von 30 Tagen ab Versteigerungsdatum bei DAVID FELDMAN S.A. eintrifft, verliert jegliches Anrecht auf die Garantie. In diesem Fall wird die Reklamation von DAVID FELDMAN S.A. eintrifft, verliert jegliches Anrecht auf die Garantie. In diesem Fall wird die Reklamation von DAVID FELDMAN S.A.

Wird im Falle einer Reklamation bezüglich der Echtheit eines philatelistischen Artikels eine Fristverlängerung Wild in Paule einer Nekanabund vorgeglich der Leiber der sich auf ab DAVID FELDMAN S.A. beantragt werden. Kein solcher Antrag, welcher nach dieser 30-Tage-Frist bei DAVID FELDMAN S.A. eintrifft, wird in Betracht gezogen. Die Prüfresultate, für deren Einholung eine Fristverlängerung gewährt wurde, müssen bei DAVID FELDMAN S.A. innerhalb von 3 Monaten nach dem Versteigerungsdatum

vorliegen. Eine weitere Fristverlängerung kann nur mit schriftlicher Einwilligung von DAVID FELDMAN S.A. gewährt werden. Nur diejenigen Reklamationen, Prüfresultate sowie andere Mitteilungen, die innerhalb der vorgeschriebenen Fristen eintreffen,

werden von DAVID FELDMAN S.A. in Betracht gezogen.

- 4.2. Atteste und Gegenatteste: Bei Echtheitszweifeln obliegt es dem Käufer, als Rechtfertigung seiner Reklamation ein Attest oder Gegenattest von einem für das betreffende Sammelgebiet anerkannten Prüfer beizulegen. Wird eine Marke von einem anerkannten und für Irritümer haftenden Prüfer als falsch erkannt, kann er sie entsprechend kennzeichnen. Das Zeichen FALSCH gilt dabei nicht als Veränderung. Bei derartigen Reklamationen behält DAVID FELDMAN S.A. es sich vor, nach eigenem Ermessen ein oder mehrere Atteste anzufordern. Alle Prüfkosten und diesbezügliche Ausgaben fallen bei gerechtfertigter Beanstandung zu Lasten des Einlieferers, anderenfalls jedoch zu Lasten des Käufers. Bei gerechtfertigter Beanstandung wird das Los zurückgenommen und die Zuschlagsumme sowie Aufgeld an den Käufer zurücker-stattet. Falls infolge einer Expertise, mit Uebereinstimmung der DAIVD FELDMAN S.A. Zahlungsverzögerungen entstehen, werden 50% der üblicherweise belasteten Zinsen auf jedes Los, dessen Echtheit einwandfrei hewiesen ist erhohen. Ansonsten werden die Standartzinsen berechnet,
- 4.3 Begrenzung: Lose, die als Sammlungen, Sammellose, Dublettenposten oder Anhäufungen beschrieben sind, haben keinerlei Anrecht auf Reklamation. Beanstandungen von Losen, die als Serien oder Gruppen von Serien

Briefmarke bestehend beschrieben sind, werden in Grenzen des obigen Punktes 4.1. nur in Betracht gezogen, wenn sie mehr als ein Drittel des Gesamtkaufwerts des entsprechenden Loses darstellen.

4.4 Zahlungsverzug: Geht die Zahlung der Zuschlagsumme und das Aufgeld nicht innerhalb von 30 Tagen nach Versteigerungsdatum ein, behält DAVID FELDMAN S.A. es sich vor, entweder das Kaufgeschäft

anderweitig zu verfügen und/oder auf Zahlung des Kaufpreises und Schadenersatz, sowie auch gesetzliche Abgaben zu klagen. Bei Nichtzahlung ausstehender Beträge innerhalb von 30 Tagen nach Versteigerungsdatum, werden Verzugszinsen von wenigstens 5% im ersten Monat und 2% in den darauffolgenden Monaten erhoben; entstandene. Unkosten sind ebenfalls zurückzuerstatten. Der in Verzug geratene Käufer verliert in jedem Fall sein

5. GESETZ UND GERICHTSSTAND

Diese Auktion sowie die daraus enstandenen Rechte und Pflichten unterliegen ausschliesslich dem Schweizer Gesetz. Jede sich auf diese Auktion beziehende Klage oder Rechtsstreit unterliegen dem Gericht in Genf. Die zuständige Berufungsbehörde ist das Schweizer Bundesgericht in Lausanne DAVID FELDMAN S.A. behält es sich ferner vor, den Schuldner nach elgenem Ermessen an seinem Wohnsitz zu verklagen, wobei das Schweizer Gesetz Gültigkeit hat.

6. ALLE TRANSAKTIONEn: Diese Konditionen gelten auch für alle Transaktionen die ausserhalb der Verstelgerung mit David Felman SA abgeschlossen werde

10 / 2005



Wie biete ich per Internet, bei der David Feldman Auktion

- Verbinden Sie sich in unsererm Internet unter www.davidfeldman.com an.
- 2. Ueben Sie, indem Sie den Simulator ausprobieren, der Sie für Auktion vorbereiten wird.
- 3. Anmelden unter Ihrem selbstgewählten "USER NAME" und Kennwort (eine Anmeldung für alle Transaktionen ist ausreichend).
- Vorgebote senden um sicher zu sein, keine Lose zu verpassen. Die Vorge-bote können Sie uns bis zum Vortag vorder Versteigerung senden. Machen Sie Ihre Angebote indem Sie unseren Such-service oder unseren Katalog aufrufen und auf die Losnummer klicken.
- B. Bieten Sie "LIVE" mit, indem Sie Ihr Los auf dem Bildschirm verfolgen und Ihr Angebot blitzschnell aufgeben.
- C. Für Zuschauer! Folgen Sie der Auktion, ohne allerdings mitbieten zu können.



A. VORGEBOT



1. VERBINDEN



2. UEBEN



C. ZUSCHAUER







B. BIETEN

Für Bieter

- Das Los wird wie normal im Versteigerungsraum ohne Internet angeboten, ausser es sei ein Internet-Bewerber erkannt worden, bevor der letzte Preis erreicht wird.
- Klicken Sie die Taste "Bid" für Ihr Angebot gleich am Anfang der Versteigerung des von Ihnen gewünschten Loses, da es einen Moment dauern kann, den Host anzuschließen, wegen der weltweiten unterschiedlichen Internet-Anschlußgeschwindigkeiten. Sobald Ihr Angebot ankommt, bemerkt der Auktionator eine Internet-Anwesenheit und verzögert das Bieten am anderen Ende, was Ihnen die Möglichkeit gibt, Ihr Angebot zu beenden.
- Wenn und nur wenn es einen Internet-Bewerber gibt, ist die Anzeige das GOING GOING GONE auf dem Bildschirm, was das Ende des Bietens bestätigt. Sie müssen Ihr abschließendes Angebot im Augenblick der Anzeige des ersten GOING sofort abgeben.
- Manchmal können mehrere Internet-Angebote im gleichen Moment durchgegeben werden. Der Host nimmt das erste empfangene Angebot an und ignoriert die anderen mit dem gleichen Preis. Dies erklärt, warum Ihr Angebot nicht gezeigt wird. Bitte sofort Ihr neues Angebot eingeben.
- 5. Jedem Internet-Bewerber wird automatisch eine Kreditlinie von Euro 20'000 zugesprochen. Falls Sie diese schon vor dem Verkauf erhöhen möchten, bitten wir Sie ein E-mail an unsere Buchhaltung accounts@davidfeldman.com zu senden um Ihre neue gewünschte Kreditlinie anzufragen. Während des Verkaufes können Sie Ihre Kreditlinie erhöhen indem Sie auf die Seite "Finance" der Live Auktion gehen. Bedenken Sie, daß in diesem Fall, mehrere Minuten erforderlich sein könnt, die Antwort zu empfangen.
- 6. Für Personen, die wegen der Geschwindigkeit die versteigern Lose vermißt haben, bitten wir uns unverzüglich ein E-mail zu senden mit einer Liste aller Lose oder Gruppen, auf die Sie bieten möchten (ohne Verpflichtung), damit der Auktionator informiert werden kann. Wir schlagen Ihnen vor, uns eine Telefonnummer zu geben, wo Sie während des Verkaufes im Fall von Schwierigkeiten zu erreichen sind. Falls Sie Hilfe während des Verkaufes benötigen, bitten wir Sie unser Versteigerungs Sekretariat unter Telefon. +41.22.727.0790 anzurufen. Dieses wird Sie sofort mit der verantwortlichen Person verbinden.



DF Special Extended Payment Facility

David Feldman S.A. (DF) may offer a special extended payment facility for buyers. In these cases, the buyer may choose to pay a minimum of 25% of the total invoice on receipt, and the balance over an extended period of 6 months, paying an equal installment at the end of each month. Interest plus charges of 1%, is debited to the buyer's account at the end of each month. When the special extended payment facility has been granted the buyer understands that any claims regarding his purchases must be made within 30 days of the auction sale date, even though the lots may be held by DF awaiting full settlement of the account. Until delivery, lots may be examined by their respective buyers at the offices of DF.



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Please contact us if you would like a copy, enclosing CHF 10 or equivalent for postage.

David Feldman SA

PHILATELISTS . AUCTIONEERS

175, route de Chancy • P.O.Box 81 • 1213 Onex, Geneva • Switzerland • Tel. +41 (0)22 727 07 77 • Fax +41 (0)22 727 07 78 Email: admin@davidfeldman.com



Auction Bids

The currency for this auction is the Euro (€)

The auction bidding steps are as follows:

€	50-100	€ 5	€	500-1000	€ 50	€	5000-10 000	€ 500
€	100-200	€ 10	€	1000-2000	€ 100	€	10 000-20 000	€ 1000
€	200-500	€ 20	€	2000-5000	€ 200	€	20 000-50 000	€ 2000

Bids in between these steps will be adjusted accordingly to the next higher bid step. The bidder is bound by his/her offer until a higher bid has been validly accepted.



Please Airmail your Bids as early as possible

in the case of equal bids, the first bid received will take precedence.

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a Grand Prix, Large Gold Medal or Award-Winning collection?

Do you think

you will sell your collection within the next 5 years?

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Taking account of the last 35 years, we have regularly offered many exceptional collections of Grand Prix and Large Gold status. We have often achieved results including world record prices that have astonished the owners. These 35 years of experience and achievements have established for us an organisation we believe second to none in the philatelic world.

flexible yet most comprehensive range of activities permits us to relate our services to the needs and requirements of each important collection. But we also like to cater to the needs and requirements of its owner. Substantial cash advance facilities and flexible commission arrangements are part of our standard service.

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David Feldman, Marcus Orsi, Anders Thorell, Gaël Caron and Karol Weyna.

Our contributors and outside experts: Daniel Mirecki, David MacDonnell, Michael Tseriotis, Tony Banwell, Bernie Manning, Olek Minc and others.

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Management
David Feldman - Chairman, Auctioneer
Marcus Orsi - Managing Director

Philatelists & Outside Assistants

Marcus Orsi (Director), Anders Thorell, Gaël Caron, David Feldman, Karol Weyna, Daniel Mirecki, David MacDonnell, Tony Banwell, Michael Tseriotis

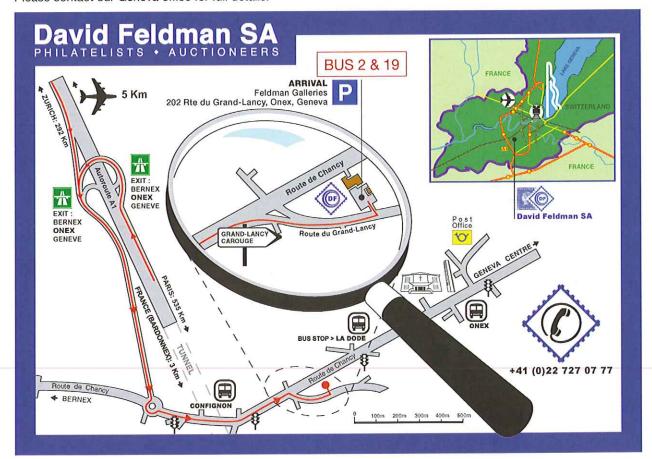
Administration Lydia Stocker (Director), Andreia Pereira

Accounting
Fabrice Bac (Director), Susanne Mongin

Technology
Frederic Jaquet (Co-ordinator), Robin Szemeti (Internet)

We have representatives in the following countries: Argentina, Australia, Austria, Canada, China, Cyprus, Greece, Ireland, Israel, Italy, Norway, Sweden, Thailand, UK, USA.

Please contact our Geneva office for full details.



David Feldman SA